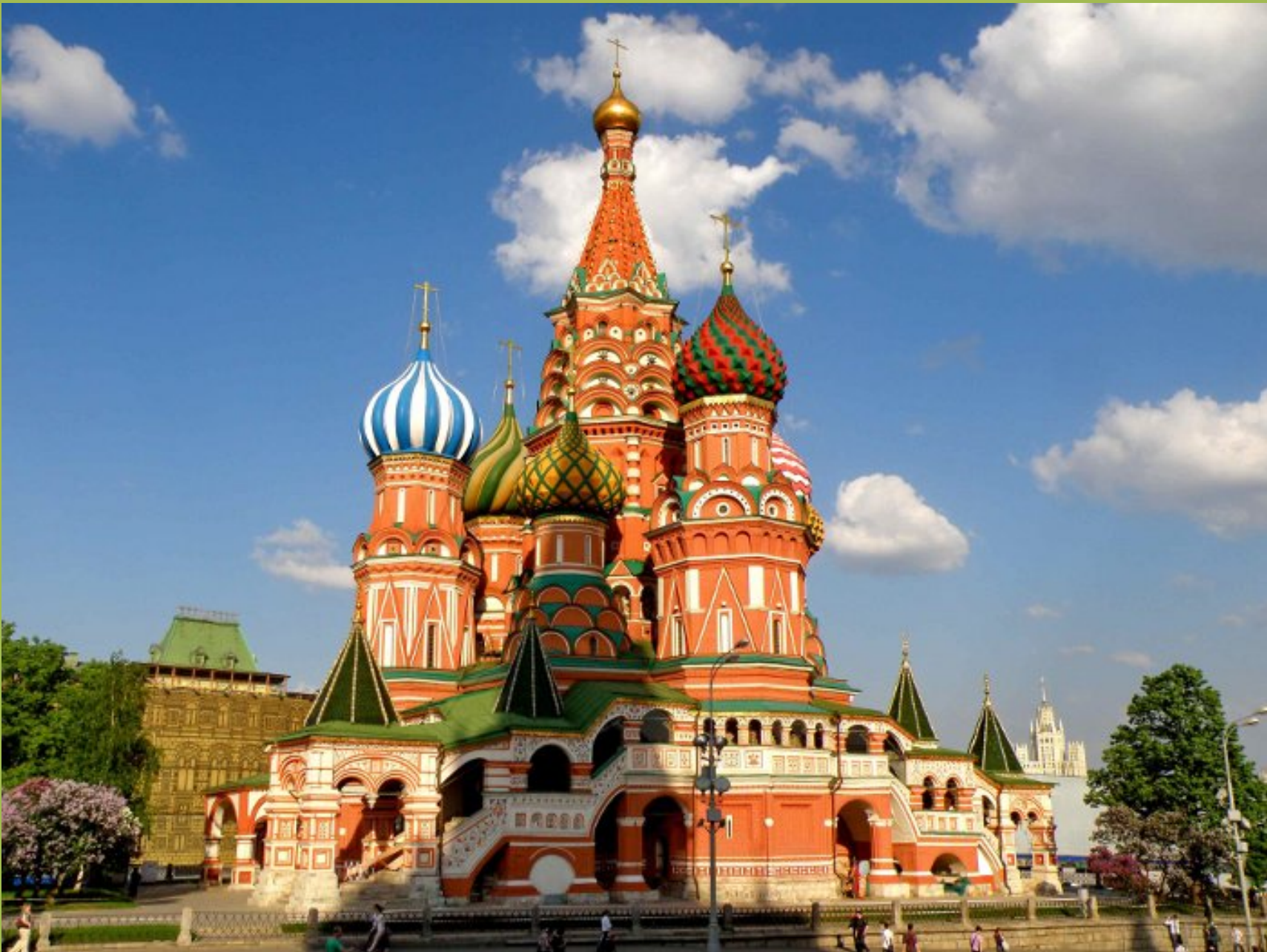


Strategy
Russia
Performance
Review
March

Midlincoln Research

Russia BigData Monthly Performance Review



Russia Performance Snapshot

Index	1 month Ch%	YTD Ch%	1 year Ch%
RTSI\$:IND	13.27	15.10	-0.80
MSCI Russia	14.68	15.66	-2.53
MSCI GEM	13.03	5.37	-14.14
MSCI BRIC	14.84	1.13	-17.46
MSCI World	7.15	-0.28	-6.24

Indexes YTD performance %

MSCI Index	YTDChange
BRAZIL	27.4
PERU	27.0
BRAZIL ADR	25.6
COLOMBIA	22.0
TURKEY	21.1
EM LATIN AMERICA	18.5
EFM LATIN AMERICA & CARIBBEAN INDEX	18.2
HUNGARY	17.3
ANDEAN	16.9
THAILAND	15.9
EM LATIN AMERICA WITH BRAZIL ADR	15.9
RUSSIA	15.7
EM EASTERN EUROPE	14.9
RUSSIA ADR/GDR	14.8

Russia

Russia Last Month Review

EM ex ASIA	14.8
EM EUROPE	14.2
POLAND	13.9
EFM EUROPE + CIS (E+C)	13.8
EM EASTERN EUROPE ex RUSSIA	13.5
SOUTH AFRICA	13.0
MALAYSIA	12.5
EFM CEEC ex RU	12.3
CHILE	12.3
EFM EUROPE + CIS (E+C) ex RU	12.2
EM EMEA	12.1
EM EUROPE & MIDDLE EAST	11.8
INDONESIA	11.0
EM LATIN AMERICA ex BRAZIL	10.9
EFM AFRICA	10.9
EMERGING MARKETS HORIZON	10.8
CANADA	10.7
EFM EMEA	10.5
EMERGING + FRONTIER MARKETS WORKFORCE	10.5
SOUTH EAST ASIA	9.6
NEW ZEALAND	9.3
MEXICO	8.3
TAIWAN	7.7
PHILIPPINES	6.4
UNITED ARAB EMIRATES	6.0
EM WITH BRAZIL + INDIA + RUSSIA DR	5.5
EM (EMERGING MARKETS)	5.4
EFM (EMERGING + FRONTIER MARKETS)	5.2
CZECH REPUBLIC	5.1
EM WITH BRAZIL ADR	4.8
KOREA	4.8
SINGAPORE	4.8
EM 50	4.6
PORTUGAL	3.2
UNITED ARAB EMIRATES DOMESTIC	3.2
NETHERLANDS	3.2
EM FAR EAST	2.4
EM ASIA	1.7
EFM ASIA	1.7
NORWAY	1.4
BRIC	1.1
NORTH AMERICA	0.9
PACIFIC ex JAPAN	0.8
AUSTRALIA	0.8
ASIA APEX 50	0.7
USA	0.4
BRIC WITH BRAZIL + INDIA + RUSSIA DR	0.3
JORDAN + EGYPT + MOROCCO	0.2
QATAR	0.2
FRANCE	-0.1
KOKUSAI INDEX (WORLD ex JP)	-0.3
World	-0.3
BRIC WITH BRAZIL ADR	-0.4
AUSTRIA	-0.5
G7 INDEX	-0.7
WORLD WITH USA GROSS	-0.9
SWEDEN	-1.1
HONG KONG	-1.1
NORDIC COUNTRIES	-2.0
DENMARK	-2.1
EMU ex GERMANY	-2.2
EMU	-2.3
EM (EMERGING MARKETS)+CHINA A	-2.3
BELGIUM	-2.5
EU	-2.6
EAFE + CANADA	-2.7
EASEA INDEX (EAFE ex JAPAN)	-2.7
GERMANY	-2.8
EURO	-2.8
INDIA DOMESTIC	-2.8
INDIA	-2.9
EUROPE ex UK	-3.0
QATAR DOMESTIC	-3.1
EUROPE	-3.2
UNITED KINGDOM	-3.6
EAFE	-3.7
PAN-EURO	-3.7
EAFE ex ISRAEL	-3.7
EAFE ex UK	-3.8
EUROPE ex EMU	-3.9
CHINA 50	-4.2
SPAIN	-4.5
PACIFIC	-4.6
CHINA	-4.8
IRELAND	-5.1
EFM AFRICA ex ZA	-5.2
FINLAND	-5.8
FAR EAST	-6.1
SWITZERLAND	-6.3
EGYPT	-7.1

Russia RTSI\$:IND Index gained 13.27% last month. To finish the month at 870.8

MSCI Russia Index gained 14.68% last month. Its overall up 15.66% since the beginning of the year.

At the same time MSCI Emerging Markets Index up 13.03% last month and is up 5.37% YTD.

RUB last month gained 8.86% against US dollar. To finish the month at 68.1481per USD.

Sovereign eurobonds are trading with average yield of 4.95% and tightened by -0.23% last month.

Corporate eurobonds are trading with average yield of 4.93% and tightened by -0.41% last month.

Local currency bonds are trading with average yield of 9.45% and widened by0.02% last month.

While Brent oil price last month gained 5.64%. To finish the month at 38.94 \$/bbl. gained 5.64%. To finish the month at 38.94 \$/bbl.

Best stocks last month in Russia included Aeroflot - Russian Airlines PJSC (AFLT:RM) +46.61%, LSR Group PJSC (LSRG:LI) +42.63%, Federal Grid Co Unified Energy System PJSC (FEES:RM) +36.21%, Evraz PLC (EVR:LN) +35.67%, QIWI plc (QIWI:US) +35.04%, Inter RAO UES PJSC (IRAO:RM) +30.07%, Severstal PAO (CHMF:RM) +27.03%, Tatneft PAO (TATN:RM) +25.51%, Rostelecom PJSC (RTKM:RM) +24.80%, Rosneft OAO (ROSN:RM) +19.28%, .

Worst stocks last month included MegaFon PJSC (MFON:LI) -6.38%, MegaFon PJSC (MFON:RM) -3.21%, Novatek OAO (NVTK:LI) 3.87%, Mail.Ru Group Ltd (MAIL:LI) 5.08%, MMC Norilsk Nickel PJSC (GMKN:RM) 6.97%, United Co RUSAL PLC (486:HK) 7.89%, X5 Retail Group NV (FIVE:LI) 9.12%, Lukoil PJSC (LKOH:RM) 9.72%, TMK PAO (TRMK:RM) 11.11%, Magnit PJSC (MGNT:RM) 11.37%,

Best stocks YTD included Inter RAO UES PJSC (IRAO:RM) +62.24%, Federal Grid Co Unified Energy System PJSC (FEES:RM) +50.04%, Aeroflot - Russian Airlines PJSC (AFLT:RM) +43.67%, Rosneft OAO (ROSN:RM) +31.82%, Mobile TeleSystems PJSC (MBT:US) +30.91%, Severstal PAO (CHMF:RM) +29.21%, Tatneft PAO (TATN:RM) +27.46%, Surgutneftegas OAO (SNGS:RM) +26.43%, Moscow Exchange MICEX-RTS PJSC (MOEX:RM) +23.99%, Lukoil PJSC (LKOH:RM) +23.04%,

While worst stocks YTD included QIWI plc (QIWI:US) -16.34%, TMK PAO (TRMK:RM) -6.72%, MegaFon PJSC (MFON:LI) -5.58%, TMK PAO (TMKS:LI) -5.31%, Mail.Ru Group Ltd (MAIL:LI) -3.77%, MegaFon PJSC (MFON:RM) -2.63%, Yandex NV (YNDX:US) -2.54%, Magnit PJSC (MGNT:LI) 0.49%, Magnit PJSC (MGNT:RM) 2.25%, AK Transneft OAO (TRNFP:RM) 4.23%,

In terms of sector performance last month

the best sectors included Consumer Discretionary +46.61%, Utilities +27.49%, Financials +23.42%,

While worst sector performance last month showed Communications 10.52%, Consumer Staples 13.27%, Energy 14.74%,

YTD the best sectors remain Consumer Discretionary +43.67%, Utilities +42.25%, Energy +17.65%, While the worst sectors are Consumer Staples 3.39%, Communications 6.75%, Materials 8.70%,



JAPAN	-7.3
NIHONKABU	-7.4
CHINA A 50	-10.1
ISRAEL	-10.4
ITALY	-11.7
GREECE	-12.2

Indexes 1m performance %

Index	Last	Chnge
Ibovespa Brasil Sao Paulo Stock Exchange Index	51248.93	19.76
Russian Depositary Index USD	1028.05	14.63
Russian Trading System Cash Index	870.8	13.27
Shanghai Stock Exchange Composite Index	3006.997	9.98
Borsa Istanbul 100 Index	82917.75	9.37
S&P BSE SENSEX Index	25470.89	8.20
Warsaw Stock Exchange WIG Total Return Index	48990.52	7.84
Hong Kong Hang Seng Index	20723.46	7.51
Dow Jones Industrial Average	17716.66	7.27
S&P 500 Index	2063.95	6.82
FTSE/JSE Africa All Share Index	52495.46	6.23
Deutsche Boerse AG German Stock Index DAX	10046.61	5.81
Mexican Stock Exchange Mexican Bolsa IPC Index	46191.51	5.67
Karachi Stock Exchange KSE100 Index	33007.6	5.21
S&P/TSX Composite Index	13503.98	5.00
Nikkei 225	16850	4.75
Korea Stock Exchange KOSPI Index	1995.85	4.13
FTSE 100 Index	6203.17	1.74
MICEX Index	1868.1	1.52
Jakarta Stock Exchange Composite Index	4816.375	1.01

Currencies 1m performance %

Ticker	Last	Chnge
USDVEF:CUR	9.9875	58.73
USDEGP:CUR	8.8866	13.70
USDLKR:CUR	147.25	1.97
USDTTD:CUR	6.6023	1.43
USDKWD:CUR	0.30201	0.47
USDPKR:CUR	104.73	0.05
USDBHD:CUR	0.377	0.03
USDOMR:CUR	0.385	0.01
USDPAB:CUR	1	0.00
USDBSD:CUR	1	0.00
USDBBD:CUR	2	0.00
USDSAR:CUR	3.7505	0.00
USDLBP:CUR	1513.75	0.00
USDAED:CUR	3.6728	-0.01
USDQAR:CUR	3.6407	-0.01
USDVND:CUR	22280.3	-0.04
USDBDT:CUR	78.35	-0.06
USDNGN:CUR	199.1	-0.08
USDCRC:CUR	533.76	-0.17
USDHKD:CUR	7.7543	-0.21
USDJPY:CUR	112.32	-0.28
USDKES:CUR	101.32	-0.31
USDIDR:CUR	13296	-0.32
USDJOD:CUR	0.7072	-0.32
USDTHB:CUR	35.231	-1.04
USDCNH:CUR	6.4736	-1.06
USDCNY:CUR	6.4662	-1.15
USDKZT:CUR	343.44	-1.22
USDTND:CUR	2.0121	-1.81
USDMDL:CUR	19.6175	-1.94
USDHUF:CUR	278.13	-2.29
USDMAD:CUR	9.6579	-2.42
USDINR:CUR	66.3525	-2.64
USDGBP:CUR	0.6975	-2.72
USDTWD:CUR	32.194	-2.80
USDPHP:CUR	46.018	-2.84
USDCHF:CUR	0.9659	-3.13
USDAZN:CUR	1.5343	-3.30
USDCLP:CUR	673.05	-3.30
USDSGD:CUR	1.3514	-3.55
USDUAH:CUR	26.2715	-3.59
USDBGN:CUR	1.7283	-3.74
USDLTL:CUR	3.0511	-3.75
USDLVL:CUR	0.621	-3.75
USDNLG:CUR	1.9473	-3.75
USDEUR:CUR	0.8836	-3.76
USDCZK:CUR	23.909	-3.77
USDRON:CUR	3.9482	-3.78
USDCAD:CUR	1.3	-3.79
USDDKK:CUR	6.5858	-3.83
USDBAM:CUR	1.7278	-3.84
USDNZD:CUR	1.4504	-4.00
USDNOK:CUR	8.3273	-4.02
USDRSD:CUR	108.6956	-4.06



Some Political news headlines for Russia include:

- [What will happen in 2016?](#)
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- [Russia's Lake Baikal Water Level Nearing Critical Stage](#)
- [EU Joins U.S. With New Sanctions on Russia Over Ukraine](#)

While some economic events and news headlines include:

RELATED NEWS

Friday April 01 2016

Russia GDP Contracts 3.8% in Q4

Russian economy contracted 3.8 percent year-on-year in the fourth quarter of 2015, in line with the preliminary estimates, following a downwardly revised 3.7 percent drop in the previous period, final figures showed. The GDP shrank for the fourth straight period, dragged down by household spending (-12.4 percent from -10.4 percent in Q3), public consumption (-1.7 percent from -1.8 percent in Q3) and gross fixed capital formation (-6.0 percent from -11.3 percent in Q3). Imports fell 21.2 percent (-25.4 percent) while exports advanced 9.8 percent (-1.4 percent in Q3).

Monday March 21 2016

Russia Unemployment Rate Steady at 5.8%

Russian jobless rate was recorded at 5.80 percent in February of 2016, unchanged from the previous two months and in line with market expectations. The number of unemployed people was steady at 4.4 million while economically active increased by 0.1 million to 75.9 million (52 percent of population).

Friday March 18 2016

Russia Holds Key Rate at 11%

The Bank of Russia left its benchmark one-week repo rate unchanged at 11% on March 18th saying inflationary risks remain high due to developments in the oil market and budget uncertainties. Policymakers also said rates may stay high for longer than previously planned, aiming to bring inflation to target.

Friday March 11 2016

Russia Trade Surplus at 5-1-2-Year Low

Russia's trade surplus narrowed to USD 7.9 billion in January of 2016, from a USD 15.4 billion surplus a year earlier. It was the lowest surplus since August of 2010, as exports fell 34.4 percent and imports

USDTRY:CUR	2.8379	-4.11
USDTRL:CUR	2838065	-4.16
USDISK:CUR	124.24	-4.31
USDPEN:CUR	3.3682	-4.38
USDMXN:CUR	17.2834	-4.54
USDSEK:CUR	8.158	-4.65
USDGEL:CUR	2.3375	-4.93
USDHRK:CUR	6.6448	-5.09
USDPLN:CUR	3.78	-5.31
USDZAR:CUR	14.9454	-5.64
USDMYR:CUR	3.9257	-5.95
USDAUD:CUR	1.3079	-6.34
USDKRW:CUR	1143.43	-7.25
USDARS:CUR	14.61	-7.75
USDCOP:CUR	3014.24	-8.46
USDRUB:CUR	68.1481	-8.86
USDBRL:CUR	3.6034	-10.27

Bond rates 1m performance %

country	yield	1wk	1d	1m	1y
AUSTRALIA »	2.48%	0.14	-9	+9	--
AUSTRALIA »	2.48%	0.14	-9	+9	--
NETHERLANDS	0.37%	0.12	+1	+12	0
NETHERLANDS	0.37%	0.12	+1	+12	0
UNITED KINGDOM »	1.43%	0.10	0	+10	-14
UNITED KINGDOM »	1.43%	0.10	0	+10	-14
UNITED STATES »	1.81%	0.09	-1	+8	--
UNITED STATES »	1.81%	0.09	-1	+8	--
SWITZERLAND	-0.41%	0.07	0	+9	-30
SWITZERLAND	-0.41%	0.07	0	+9	-30
GERMANY »	0.15%	0.04	+2	+5	-5
GERMANY »	0.15%	0.04	+2	+5	-5
CANADA	1.22%	0.03	+5	+4	-14
CANADA	1.22%	0.03	+5	+4	-14
HONG KONG	1.24%	0.03	--	--	--
HONG KONG	1.24%	0.03	-5	--	--
FRANCE	0.48%	0.01	+1	+2	-2
FRANCE	0.48%	0.01	+1	+2	-2
NEW ZEALAND	2.91%	0.00	-11	-4	--
NEW ZEALAND	2.91%	0.00	-11	-4	--
SOUTH KOREA	1.78%	0.00	-2	+1	-36
SOUTH KOREA	1.78%	0.00	-2	+1	-36
JAPAN »	-0.10%	-0.02	0	-3	--
JAPAN »	-0.10%	-0.02	0	-3	--
PORTUGAL	2.92%	-0.04	+2	00004000-5	+117
PORTUGAL	2.92%	-0.04	+2	00004000-5	+117
SPAIN	1.42%	-0.10	-2	-10	+16
SPAIN	1.42%	-0.10	-2	-10	+16
INDIA	7.49%	-0.13	-2	-13	-27
INDIA	7.49%	-0.13	-2	-13	-27
MEXICO	3.54%	-0.20	-4	-22	+28
MEXICO	3.54%	-0.20	-4	-22	+28
ITALY	1.21%	-0.21	-2	-21	-10
ITALY	1.21%	-0.21	-2	-21	-10
SINGAPORE	1.83%	-0.36	-11	-42	-47
SINGAPORE	1.83%	-0.36	-11	-42	-47
BRAZIL	5.40%	-1.01	-9	-102	+92
BRAZIL	5.40%	-1.01	-9	-102	+92
GREECE	8.38%	-1.55	-12	-158	-249
GREECE	8.38%	-1.55	-12	-158	-249

Commodities 1m performance %

name	units	Price	Chng
NATURAL GAS (NYMEX)	USD/MMBTU	1.99	17.06
NATURAL GAS (NYMEX)	USD/MMBTU	1.99	17.06
Hogs	USD/LB.	81.55	16.53
Hogs	USD/LB.	81.55	16.53
Palladium	USD/T OZ.	565.90	12.73
Palladium	USD/T OZ.	565.90	12.73
Sugar	USD/LB.	15.87	10.52
Sugar	USD/LB.	15.87	10.52
Coffee	USD/LB.	127.00	10.39
Coffee	USD/LB.	127.00	10.39
OIL Brent	USD/BBL.	38.94	5.64
OIL Brent	USD/BBL.	38.94	5.64
Copper	\$/t	4872.50	3.78
Copper	\$/t	4872.50	3.78
Platinum	USD/T OZ.	964.40	2.96
Platinum	USD/T OZ.	964.40	2.96
COCOA	USD/MT	2974.00	0.64
COCOA	USD/MT	2974.00	0.64
GOLD	USD/T OZ.	1227.46	-1.41
GOLD	USD/T OZ.	1227.46	-1.41
Rice	USD/CWT	9.94	-7.19
Rice	USD/CWT	9.94	-7.19
Cattle	USD/LB.	123.08	-10.15
Cattle	USD/LB.	123.08	-10.15

decreased at a slower 21 percent.

Friday March 04 2016

Russia Inflation Rate at 17-Month Low

Consumer prices in Russia increased 8.1 percent year-on-year in February of 2016, compared to 9.8 percent growth in the previous month and below market expectations of 8.5 percent. It was the lowest figure since September of 2015, as cost of food, housing and transportation rose at a slower pace. On a monthly basis, prices went up by 0.6 percent.

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Companies Reported last month include:

(C) Sberbank of Russia PJSC
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(C) Lukoil PJSC
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- [Barclays sheds entire London ECA team](#)
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Best Stocks Last Month and News

Aeroflot - Russian Airlines PJSC (AFLT:RM)+46.61%

LSR Group PJSC (LSRG:LI)+42.63%

Federal Grid Co Unified Energy System PJSC (FEES:RM)+36.21%

Evraz PLC (EVR:LN)+35.67%

- [The Week Ahead: Nerves raw, confidence shaken](#)

QIWI plc (QIWI:US)+35.04%

- [Qiji's 2015 Return Evaporating as Russia Recession Saps Growth](#)

Inter RAO UES PJSC (IRAO:RM)+30.07%

Severstal PAO (CHMF:RM)+27.03%

Tatneft PAO (TATN:RM)+25.51%

Rostelecom PJSC (RTKM:RM)+24.80%

Rosneft OAO (ROSN:RM)+19.28%

- [İşte dünyanın en değerli markaları](#)

Worst Stocks Last Month and News

MegaFon PJSC (MFON:LI) -6.38%

MegaFon PJSC (MFON:RM) -3.21%

Novatek OAO (NVTK:LI) 3.87%

Best Stocks 1m in USD %ch

Name	ChngePct	Country
Aeroflot - Russian Airlines PJSC (AFLT:RM)	46.61	Russian Federation
LSR Group PJSC (LSRG:LI)	42.63	Russian Federation
Federal Grid Co Unified Energy System PJSC (FEES:RM)	36.21	Russian Federation
Evraz PLC (EVR:LN)	35.67	Russian Federation
QIWI plc (QIWI:US)	35.04	Cyprus
Inter RAO UES PJSC (IRAO:RM)	30.07	Russian Federation
Severstal PAO (CHMF:RM)	27.03	Russian Federation
Tatneft PAO (TATN:RM)	25.51	Russian Federation
Rostelecom PJSC (RTKM:RM)	24.80	Russian Federation
Rosneft OAO (ROSN:RM)	19.28	Russian Federation

Worst Stocks 1m in USD %

Name	ChngePct	Country
MegaFon PJSC (MFON:LI)	-6.38	Russian Federation
MegaFon PJSC (MFON:RM)	-3.21	Russian Federation
Novatek OAO (NVTK:LI)	3.87	Russian Federation
Mail.Ru Group Ltd (MAIL:LI)	5.08	Russian Federation
MMC Norilsk Nickel PJSC (GMKN:RM)	6.97	Russian Federation
United Co RUSAL PLC (486:HK)	7.89	Russian Federation
X5 Retail Group NV (FIVE:LI)	9.12	Russian Federation
Lukoil PJSC (LKOH:RM)	9.72	Russian Federation
TMK PAO (TRMK:RM)	11.11	Russian Federation
Magnit PJSC (MGNT:RM)	11.37	Russian Federation

Best Stocks YTD in USD %

Name	ChngePct	Country
Inter RAO UES PJSC (IRAO:RM)	62.24	Russian Federation
Federal Grid Co Unified Energy System PJSC (FEES:RM)	50.04	Russian Federation
Aeroflot - Russian Airlines PJSC (AFLT:RM)	43.67	Russian Federation
Rosneft OAO (ROSN:RM)	31.82	Russian Federation
Mobile TeleSystems PJSC (MBT:US)	30.91	Russian Federation
Severstal PAO (CHMF:RM)	29.21	Russian Federation
Tatneft PAO (TATN:RM)	27.46	Russian Federation
Surgutneftegas OAO (SNGS:RM)	26.43	Russian Federation
Moscow Exchange MICEX-RTS PJSC (MOEX:RM)	23.99	Russian Federation
Lukoil PJSC (LKOH:RM)	23.04	Russian Federation

Worst Stocks YTD in USD %

Name	ChngePct	Country
QIWI plc (QIWI:US)	-16.34	Cyprus
TMK PAO (TRMK:RM)	-6.72	Russian Federation
MegaFon PJSC (MFON:LI)	-5.58	Russian Federation
TMK PAO (TMKS:LI)	-5.31	Russian Federation
Mail.Ru Group Ltd (MAIL:LI)	-3.77	Russian Federation
MegaFon PJSC (MFON:RM)	-2.63	Russian Federation
Yandex NV (YNDX:US)	-2.54	Russian Federation
Magnit PJSC (MGNT:LI)	0.49	Russian Federation
Magnit PJSC (MGNT:RM)	2.25	Russian Federation
AK Transneft OAO (TRNFP:RM)	4.23	Russian Federation

Sector Performance 1m in USD %

sector	ChngePct
Communications	10.52
Consumer Staples	13.27
Energy	14.74
Materials	17.13
Financials	23.42
Utilities	27.49

Mail.Ru Group Ltd (MAIL:LI) 5.08%

- [Six ways to invest in Facebook before the IPO](#)

MMC Norilsk Nickel PJSC (GMKN:RM) 6.97%

United Co RUSAL PLC (486:HK) 7.89%

- [Amtek Auto. Olam. Sony Financial. Rusal: Asia Stocks Preview](#)

X5 Retail Group NV (FIVE:LI) 9.12%

Lukoil PJSC (LKOH:RM) 9.72%

TMK PAO (TRMK:RM) 11.11%

- [ТМК может объявить новый выкуп евробондов при снижении цены](#)

Magnit PJSC (MGNT:RM) 11.37%

Bond Picks

Sovereign Eurobonds

Bond	Price	Coupon	Currency	Maturity	Duration	Yield	1m Yield Ch pp	1m Price Ch. Abs
RUSSIAN (FEDERATION OF) RegS 30	122.2	7.50	USD	Mar 31, 2030	3.99	2.31	-0.17	0.50
New Australian Gavrilova to play vs US in Fed Cup in April								
RUSSIAN FEDERATION RegS 23	103.9	4.88	USD	Sep 16, 2023	6.30	4.26	-0.09	0.60
I used to be Euroskeptic. Here's why I changed my mind								
RUSSIAN FEDERATION (GOVERNMENT) RegS 20	104.7	5.00	USD	Apr 29, 2020	3.66	3.73	-0.13	0.40
World leaders named in trove of data on offshore financial accounts								
RUSSIAN (FEDERATION OF) RegS 28	164.0	12.75	USD	Jun 24, 2028	7.46	5.49	-0.23	2.50
Putin Faces 'Information Attack' on Wealth, Friends, Russia Says								
RUSSIAN FEDERATION RegS 42	100.0	5.63	USD	Apr 4, 2042	13.02	5.62	-0.17	2.25
All Putin's Men: Secret Records Reveal								

Corporate Eurobonds

Bond	Price	Coupon	Currency	Maturity	Duration	Yield	1m Yield Ch pp	1m Price Ch. Abs
SB CAPITAL SA RegS 22	103.1	6.13	USD	Feb 7, 2022	4.94	5.49	-0.03	0.10
@FGCU Softball Ends Home Stand with Spring Break Classic								
GAZ CAPITAL SA RegS 28	89.53	4.95	USD	Feb 6, 2028	8.72	6.21	-0.52	3.99
The Rise of Investor-State Dispute Settlement in the Extractive Sectors								
VTB CAPITAL SA MTN RegS 18	105.2	6.88	USD	May 29, 2018	2.00	4.31	-0.48	0.90
Hungary and Turkey crowned FIBA 3x3 U18 European champions								
LUKOIL INTERNATIONAL FINANCE BV RegS 22	105.8	6.66	USD	Jun 7, 2022	5.06	5.53	-0.41	2.20
Total's quarterly profit beats estimates on oil output, refining								
GAZ CAPITAL SA RegS 19	112.9	9.25	USD	Apr 23, 2019	2.65	4.66	-0.29	0.60
Form 6-K Marine Harvest ASA For: Dec 31								

Local Currency Bonds

Sector Performance YTD in USD %

sector	ChngePct
Consumer Staples	3.39
Communications	6.75
Materials	8.70
Financials	11.61
Energy	17.65
Utilities	42.25
Consumer Discretionary	43.67

Bond	Price	Coupon	Currency	Maturity	Duration	Yield	1m Yield Ch pp	1m Price Ch. Abs
RUSSIAN FEDERATION 19	1.34	6.80	RUB	Dec 11, 2019	3.11	9.40	-0.17	0.10
• Putin?s Panama Papers Caper								
RUSSIAN FEDERATION 21	1.36	7.60	RUB	Apr 14, 2021	3.93	9.31	-0.29	0.10
• For Putin's inner circle, a penchant for secret deals								
RUSSIAN FEDERATION 27	1.36	8.15	RUB	Feb 3, 2027	6.90	9.28	-0.05	0.10
• FTSE 100 Up 27 Points In Early Trade								
RUSSIAN FEDERATION 23	1.30	7.00	RUB	Jan 25, 2023	5.16	9.27	-0.12	0.10
• Ties between Germany and Russia enter new chill								
RUSSIAN FEDERATION 19	1.39	7.50	RUB	Feb 27, 2019	2.53	9.41	-0.13	0.10
• Putin?s Panama Papers Caper								

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