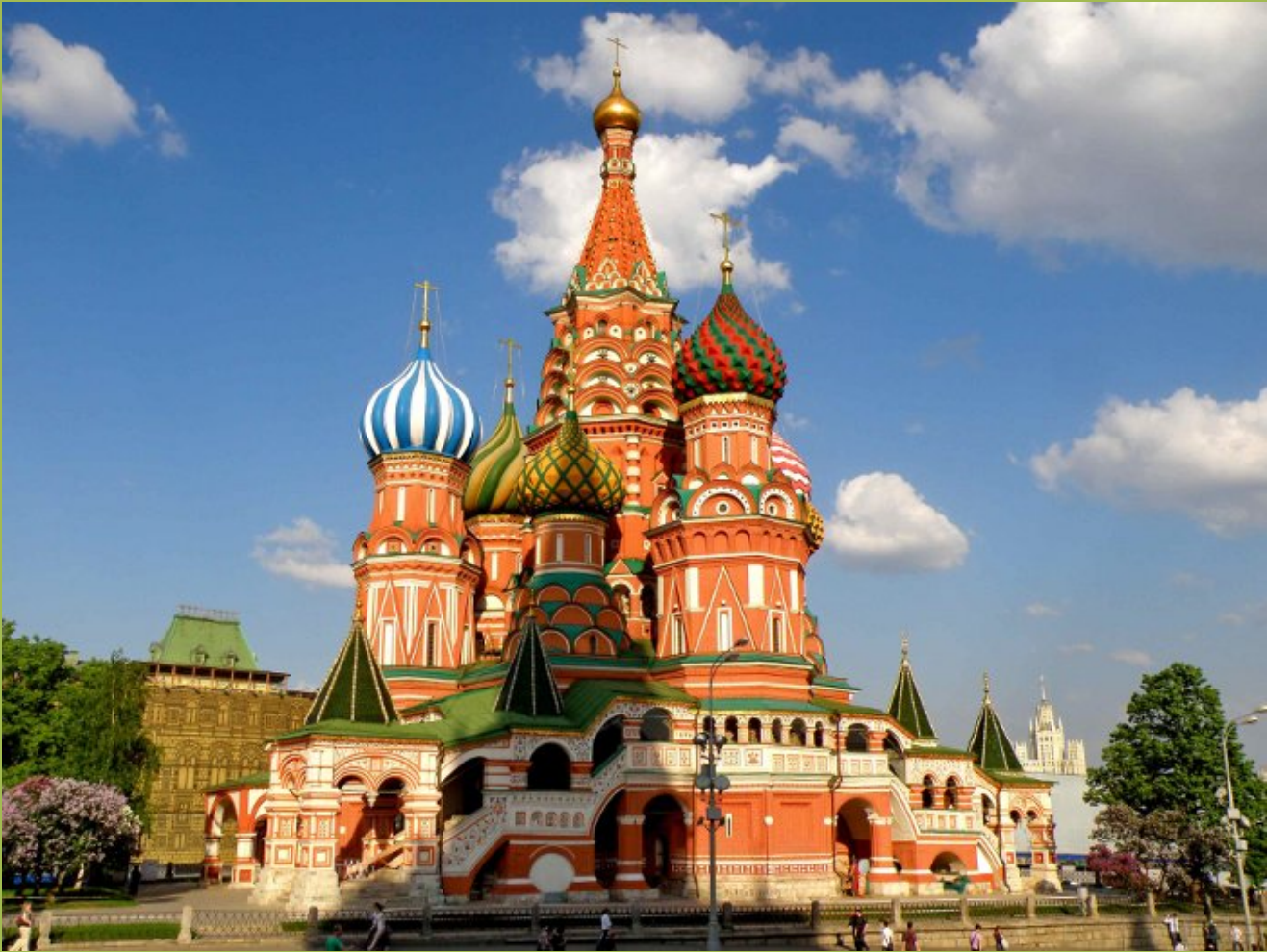




Russia Performance Snapshot

Index	1 month Ch%	YTD Ch%	1 year Ch%
RTSIS:IND	-1.49	-1.49	1.08
MSCI Russia	-0.94	-0.94	-0.22
MSCI GEM	-6.52	-6.52	-22.80
MSCI BRIC	-10.01	-10.01	-24.94
MSCI World	-6.10	-6.10	-8.61

Indexes YTD performance %

	YTDChange
MSCI Index	4.0
THAILAND	2.5
MALAYSIA	2.2
HUNGARY	1.7
INDONESIA	1.6
PERU	1.6
TURKEY	0.6
CHILE	0.2
ANDEAN	0.0
MSCI Index	0.0
MSCI Index	0.0

Russia

Russia Last Month Review

CZECH REPUBLIC	-0.5
RUSSIA	-0.9
RUSSIA ADR/GDR	-1.4
SOUTH EAST ASIA	-2.0
EMERGING MARKETS HORIZON	-2.0
EM LATIN AMERICA ex BRAZIL	-2.3
EM EASTERN EUROPE	-2.3
COLOMBIA	-2.4
EM EUROPE	-2.9
EFM EUROPE + CIS (E+C)	-3.1
MEXICO	-3.4
SOUTH AFRICA	-3.8
EM LATIN AMERICA WITH BRAZIL ADR	-4.1
EM EUROPE & MIDDLE EAST	-4.3
EM EMEA	-4.3
EM ex ASIA	-4.4
EFM LATIN AMERICA & CARIBBEAN INDEX	-4.5
EFM AFRICA	-4.6
TAIWAN	-4.6
EM LATIN AMERICA	-4.7
EFM EMEA	-4.7
EM EASTERN EUROPE ex RUSSIA	-5.0
EFM EUROPE + CIS (E+C) ex RU	-5.0
EMERGING + FRONTIER MARKETS WORKFORCE	-5.0
PHILIPPINES	-5.0
AC AMERICAS	-5.3
ACFM AMERICA INDEX	-5.3
EFM CEEC ex RU	-5.4
AC EUROPE Growth	-5.7
KOREA	-5.7
ACWI + FRONTIER MARKETS (ACWI FM)	-6.1
World	-6.1
EM WITH BRAZIL + INDIA + RUSSIA DR	-6.4
EM WITH BRAZIL ADR	-6.5
ACFM EUROPE + CIS (E+C)	-6.5
EM (EMERGING MARKETS)	-6.5
AC EUROPE	-6.5
EFM (EMERGING + FRONTIER MARKETS)	-6.5
INDIA	-6.9
POLAND	-7.1
EM 50	-7.2
EM ASIA	-7.3
EFM ASIA	-7.3
INDIA DOMESTIC	-7.4
EM FAR EAST	-7.4
BRAZIL ADR	-7.5
AC EUROPE Value	-7.5
AC FAR EAST ex JAPAN ex HK	-7.5
BRAZIL	-7.5
AC ASIA ex JAPAN	-7.7
AC FAR EAST ex JAPAN	-7.7
AC PACIFIC ex JAPAN ex HK	-7.8
AC PACIFIC ex JAPAN	-7.9
AC ASIA PACIFIC ex JAPAN	-7.9
AC ASIA	-7.9
ACFM ASIA	-7.9
AC FAR EAST	-8.0
AC ASIA PACIFIC	-8.0
AC PACIFIC	-8.1
JORDAN + EGYPT + MOROCCO	-8.6
UNITED ARAB EMIRATES	-8.8
ASIA APEX 50	-9.5
BRIC	-10.0
QATAR	-10.0
BRIC WITH BRAZIL ADR	-10.2
EFM AFRICA ex ZA	-10.6
BRIC WITH BRAZIL + INDIA + RUSSIA DR	-10.7
QATAR DOMESTIC	-11.5
CHINA 50	-11.6
UNITED ARAB EMIRATES DOMESTIC	-12.0
CHINA	-12.7
EM (EMERGING MARKETS)+CHINA A	-13.2
AC ASIA ex JAPAN+CHINA A	-14.4
EGYPT	-17.1
CHINA A 50	-17.7
GREECE	-21.2

Russia RTSI\$:IND Index lost-1.49% last month. To finish the month at 745.3

MSCI Russia Index lost-0.94% last month. Its overall down -0.94% since the beginning of the year.

At the same time MSCI Emerging Markets Index is down -6.52% last month and is down -6.52% YTD.

RUB last month lost -1.87% against US dollar. To finish the month at 75.5435per USD.

Sovereign eurobonds are trading with average yield of 5.76% and widened by0.26% last month.

Corporate eurobonds are trading with average yield of 6.14% and widened by0.31% last month.

Local currency bonds are trading with average yield of 10.37% and widened by0.38% last month.

While Brent oil price last month lost -3.52%. To finish the month at 35.36 \$/bbl.

Best stocks last month in Russia included Inter RAO UES PJSC (IRAO:RM) +18.62%, Mobile TeleSystems PJSC (MBT:US) +11.11%, Lukoil PJSC (LKOH:RM) +7.12%, Novatek OAO (NVTK:LI) +6.63%, AK Transneft OAO (TRNFP:RM) +5.97%, Magnit PJSC (MGNT:LI) +4.84%, MegaFon PJSC (MFON:LI) +4.82%, Tatneft PAO (TATN:RM) +4.35%, Rosneft OAO (ROSN:RM) +3.53%, Magnit PJSC (MGNT:RM) +2.24%, .

Worst stocks last month included QIWI plc (QIWI:US) -29.45%, TMK PAO (TRMK:RM) -20.61%, LSR Group PJSC (LSRG:LI) -20.40%, TMK PAO (TMKS:LI) -20.12%, Aeroflot - Russian Airlines PJSC (AFLT:RM) -17.16%, Yandex NV (YNDX:US) -15.06%, Evraz PLC (EVR:LN) -13.06%, TCS Group Holding PLC (TCS:LI) -12.90%, Sistema JSFC (SSA:LI) -11.04%, Sberbank of Russia PJSC (SBERP:RM) -10.82%,

Best stocks YTD included Mobile TeleSystems PJSC (MBT:US) +13.27%, Lukoil PJSC (LKOH:RM) +6.75%, Tatneft PAO (TATN:RM) +6.16%, Novatek OAO (NVTK:LI) +4.75%, Inter RAO UES PJSC (IRAO:RM) +4.62%, Rosneft OAO (ROSN:RM) +4.20%, Surgutneftegas OAO (SNGS:RM) +3.09%, MegaFon PJSC (MFON:LI) +2.58%, Surgutneftegas OAO (SNGSP:RM) +1.06%, Moscow Exchange MICEX-RTS PJSC (MOEX:RM) +0.32%,

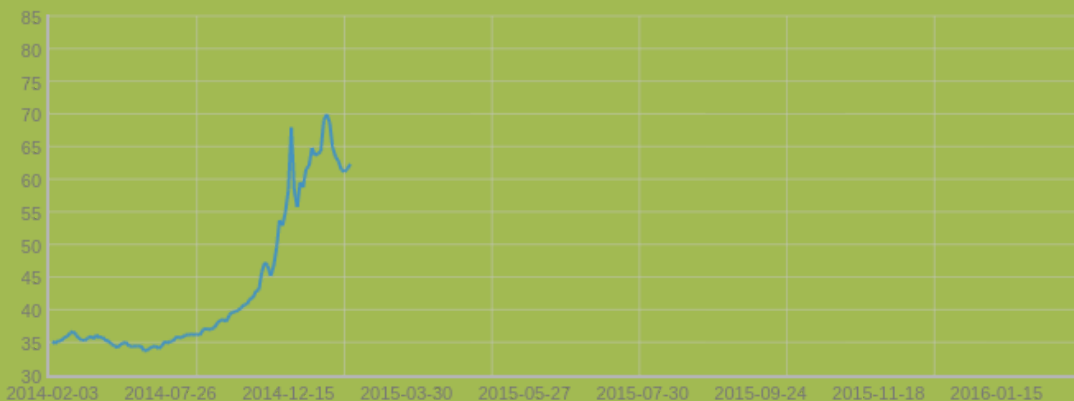
While worst stocks YTD included QIWI plc (QIWI:US) -28.08%, LSR Group PJSC (LSRG:LI) -20.00%, Evraz PLC (EVR:LN) -17.72%, TMK PAO (TRMK:RM) -15.15%, TMK PAO (TMKS:LI) -15.00%, Yandex NV (YNDX:US) -14.63%, Aeroflot - Russian Airlines PJSC (AFLT:RM) -13.74%, TCS Group Holding PLC (TCS:LI) -11.48%, Sberbank of Russia PJSC (SBERP:RM) -11.00%, Gazprom Neft PAO (SIBN:RM) -8.49%,

In terms of sector performance last month the best sectors included Energy +1.82%, Consumer Staples +1.13%, Utilities +1.07%,

While worst sector performance last month showed Consumer Discretionary -17.16%, Financials -14.00%, Materials -11.40%,

YTD the best sectors remain Energy +1.05%, Consumer Staples-1.83%, Communications-2.20%, While the worst sectors are

Russia currency vs. USD



Indexes 1m performance %

Index	Last	Chnge
Mexican Stock Exchange	43630.77	1.44
Mexican Bolsa IPC Index		
MICEX Index	1784.92	1.34

Borsa Istanbul 100 Index	73481.09	0.38
Jakarta Stock Exchange Composite Index	4588.207	-0.10
Russian Depository Index USD	875.95	-1.23
Russian Trading System Cash Index	745.3	-1.49
Korea Stock Exchange KOSPI Index	1920.59	-2.08
S&P/TSX Composite Index	12822.13	-2.44
FTSE 100 Index	6083.79	-3.03
FTSE/JSE Africa All Share Index	49141.94	-3.27
Karachi Stock Exchange KSE100 Index	31602.41	-3.57
S&P BSE SENSEX Index	24942	-4.09
Warsaw Stock Exchange WIG Total Return Index	44290.05	-4.69
S&P 500 Index	1940.24	-5.97
Nikkei 225	17877.63	-6.07
Dow Jones Industrial Average	16466.3	-6.46
Ibovespa Brasil Sao Paulo Stock Exchange Index	40405.99	-6.79
Deutsche Boerse AG German Stock Index DAX	9798.11	-8.80
Hong Kong Hang Seng Index	19600.39	-10.56
Shanghai Stock Exchange Composite Index	2702.441	-23.81



Some Political news headlines for Russia include:

Currencies 1m performance %

Ticker	Last	Chnge
USDUAH:CUR	25.7805	7.54
USDARS:CUR	13.9515	7.50
USDNZD:CUR	1.5435	5.76
USDKZT:CUR	359.75	5.68
USDPLN:CUR	4.0764	4.67
USDMXN:CUR	18.1557	4.46
USDAZN:CUR	1.6308	4.40
USDGBP:CUR	0.7009	3.90
USDCOP:CUR	3284.99	3.46
USDCHE:CUR	1.0217	3.24
USDAUD:CUR	1.4127	3.15
USMDML:CUR	20.3	2.97
USDGEL:CUR	2.4675	2.81
USDRON:CUR	4.2418	2.39
USDINR:CUR	67.6837	2.17
USDKRW:CUR	1200.23	2.14
USDZAR:CUR	15.8701	2.14
USDRUB:CUR	75.5435	1.87
USDSEK:CUR	8.567	1.86
USDPEN:CUR	3.4725	1.83
USDRSD:CUR	113.2705	1.75
USDTRY:CUR	2.9609	1.49
USDTRL:CUR	2960515	1.43
USDPHP:CUR	47.57	1.43
USDCNY:CUR	6.5788	1.32
USDTWD:CUR	33.27	1.31
USDHRK:CUR	7.064	1.10
USDBRL:CUR	3.9992	1.05
USDTND:CUR	2.0483	1.00
USDISK:CUR	130.48	0.88
USDCAD:CUR	1.3995	0.85
USDCZK:CUR	24.9169	0.80
USDNLG:CUR	2.0318	0.79
USDLVL:CUR	0.648	0.79
USDLTL:CUR	3.1834	0.79
USDDKK:CUR	6.8797	0.79
USDEUR:CUR	0.922	0.79
USDBGN:CUR	1.8032	0.78
USDJPY:CUR	121.33	0.75
USDBAM:CUR	1.8028	0.71
USDSGD:CUR	1.4232	0.64
USDCLP:CUR	711.6	0.47
USDHKD:CUR	7.7816	0.40
USDLBP:CUR	1512.5	0.29
USDJOD:CUR	0.7095	0.28
USDTTD:CUR	6.4395	0.28
USDCNH:CUR	6.6064	0.25
USDEGP:CUR	7.8322	0.19
USDMAD:CUR	9.9137	0.18
USDHUF:CUR	287.03	0.10
USDPKR:CUR	104.86	0.08
USDNGN:CUR	198.96	0.07
USDKES:CUR	102.31	0.01
USDOMR:CUR	0.38501	0.00
USDAED:CUR	3.673	0.00
USDVEF:CUR	6.2921	0.00
USDPAK:CUR	1	0.00
USDBSD:CUR	1	0.00
USDBHD:CUR	0.3771	0.00
USDBBD:CUR	2	0.00
USDKWD:CUR	0.30348	-0.02
USDQAR:CUR	3.6405	-0.05
USDBDT:CUR	78.505	-0.06

- [What will happen in 2016?](#)
- [Russians: Jet dispute an issue between gov'ts, not people](#)
- [England World Cup bid: how did we get it so wrong?](#)
- [ECB staves off collapse of Greek banking system with emergency ...](#)
- [Why the coming 'rates rage' will wreak havoc across the globe](#)
- [Russia's Lake Baikal Water Level Nearing Critical Stage](#)
- [EU Joins U.S. With New Sanctions on Russia Over Ukraine](#)

While some economic events and news headlines include:

- [Russian economic growth slumped 3.7% in 2015](#)
- [Economic growth in Russia expected in 2017 - VTB CEO](#)
- [Byron Wien: Stocks Are Prey to Uncertainties](#)
- [Brokerages' views on top 5 stocks post Sept quarter results](#)
- [How ISIS Spread in the Middle East](#)
- [Hamilton, community of tolerance](#)
- [Scotch whisky exports slump by 7% as key export markets dry up](#)
- [Russia must profit from weak ruble by diversifying exports, say ...](#)
- [Russia Said to Keep \\$50 Oil Outlook in Budget After Crude Gains](#)
- [Russia's Budget Deficit More Than Doubles in a Month](#)
- [UPDATE 3-Russia's Sberbank sees margin squeeze worsening in ...](#)

Companies Reported last month include:

(C) Sberbank of Russia PJSC

fins

- [LNG Falls Faster Than Oil as U.S. Fracking Spurs Glut Growth](#)
- [Investors review positions after Turkey shoots down Russian jet](#)

(P) Gazprom PAO

energ

- [Weinstein's Saba Accused by Pension of Mismarking Bonds](#)
- [How To Diversify With Very Cheap Global Large Caps](#)
- [Russia, Turkey and World War G](#)

(C) Lukoil PJSC

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- [Weinstein's Saba Accused by Pension of Mismarking Bonds](#)
- [Commodity investor interviews: INOKS Capital calls for a more ...](#)

USDSAR:CUR	3.7502	-0.09
USDLKR:CUR	144.02	-0.12
USDCRC:CUR	536.29	-0.19
USDVND:CUR	22260	-0.91
USDTHB:CUR	35.607	-1.34
USDNOK:CUR	8.6671	-1.35
USDIDR:CUR	13538	-1.76
USDMYR:CUR	4.1412	-3.54

Bond rates 1m performance %

country	yield	1wk	1d	1m	1y
GREECE	9.12%	1.27	-6	+128	-164
PORTUGAL	2.86%	0.37	-10	+36	+24
MEXICO	4.06%	0.17	+0	+16	+92
HONG KONG	1.57%	0.08	+4	+8	+28
INDIA	7.78%	0.03	+0	+5	+9
SOUTH KOREA	1.98%	-0.09	-3	-9	-25
JAPAN »	0.09%	-0.17	-12	-17	-18
CANADA	1.22%	-0.18	-1	-17	-3
ITALY	1.41%	-0.18	-10	-18	-18
SWITZERLAND	-0.31%	-0.19	0	-19	-20
AUSTRALIA »	2.60%	-0.20	-8	-27	+16
SPAIN	1.51%	-0.25	-11	-26	+9
SINGAPORE	2.24%	-0.30	-11	-33	+39
GERMANY »	0.32%	-0.31	-8	-30	+2
FRANCE	0.63%	-0.35	-10	-35	+10
NETHERLANDS	0.43%	-0.36	-9	-36	+7
UNITED STATES »	1.92%	-0.37	+0	-36	+27
NEW ZEALAND	3.15%	-0.41	-8	-40	-1
UNITED KINGDOM »	1.56%	-0.43	0	-40	+23
BRAZIL	6.62%	-0.48	+10	-54	+235

Commodities 1m performance %

name	units	Price	Chng
Hogs	USD/LB.	70.70	18.27
GOLD	USD/T OZ.	1121.07	5.49
Silver	USD/T OZ.	14.32	2.95
Platinum	USD/T OZ.	869.57	-0.68
Cattle	USD/LB.	134.00	-1.98
OIL Brent	USD/BBL.	35.36	-3.52
Copper	\$/t	4561.00	-3.67
NATURAL GAS (NYMEX)	USD/MMBTU	2.21	-3.91
Rice	USD/CWT	11.31	-4.23
Coffee	USD/LB.	116.35	-5.90
Palladium	USD/T OZ.	499.05	-9.77
Sugar	USD/LB.	13.14	-13.27
COCOA	USD/MT	2761.00	-14.49

Best Stocks 1m in USD %ch

Name	ChngePct	Country
Inter RAO UES PJSC (IRAO:RM)	18.62	Russian Federation
Mobile TeleSystems PJSC (MBT:US)	11.11	Russian Federation
Lukoil PJSC (LKOH:RM)	7.12	Russian Federation
Novatek OAO (NVTK:LI)	6.63	Russian Federation
AK Transneft OAO (TRNFP:RM)	5.97	Russian Federation
Magnit PJSC (MGNT:LI)	4.84	Russian Federation
MegaFon PJSC (MFON:LI)	4.82	Russian Federation
Tatneft PAO (TATN:RM)	4.35	Russian Federation
Rosneft OAO (ROSN:RM)	3.53	Russian Federation
Magnit PJSC (MGNT:RM)	2.24	Russian Federation

Worst Stocks 1m in USD %

Name	ChngePct	Country
QIWI plc (QIWI:US)	-29.45	Cyprus
TMK PAO (TRMK:RM)	-20.61	Russian Federation
LSR Group PJSC (LSRG:LI)	-20.40	Russian Federation
TMK PAO (TMKS:LI)	-20.12	Russian Federation
Aeroflot - Russian Airlines PJSC (AFLT:RM)	-17.16	Russian Federation
Yandex NV (YNDX:US)	-15.06	Russian Federation
Evraz PLC (EVR:LN)	-13.06	Russian Federation
TCS Group Holding PLC (TCS:LI)	-12.90	Cyprus
		Russian

Best Stocks Last Month and News

Inter RAO UES PJSC (IRAO:RM)+18.62%

Mobile TeleSystems PJSC (MBT:US)+11.11%

- [DOW JONES, A NEWS CORP COMPANY](#)

Lukoil PJSC (LKOH:RM)+7.12%

Novatek OAO (NVTK:LI)+6.63%

AK Transneft OAO (TRNFP:RM)+5.97%

Magnit PJSC (MGNT:LI)+4.84%

MegaFon PJSC (MFON:LI)+4.82%

Tatneft PAO (TATN:RM)+4.35%

Rosneft OAO (ROSN:RM)+3.53%

- [İşte dünyanın en değerli markaları](#)

Magnit PJSC (MGNT:RM)+2.24%

Worst Stocks Last Month and News

QIWI plc (QIWI:US) -29.45%

- [QIWI's 2015 Return Evaporating as Russia Recession Saps Growth](#)

TMK PAO (TRMK:RM) -20.61%

- [ТМК может объявить новый выкуп евробондов при снижении цены](#)

LSR Group PJSC (LSRG:LI) -20.40%

TMK PAO (TMKS:LI) -20.12%

Aeroflot - Russian Airlines PJSC (AFLT:RM) -17.16%

Yandex NV (YNDX:US) -15.06%

- [Worth Watching Stocks: Newcastle Investment Corp. \(NYSE:NCT...](#)

Evraz PLC (EVR:LN) -13.06%

- [The Week Ahead: Nerves raw, confidence shaken](#)

TCS Group Holding PLC (TCS:LI) -12.90%

- [Тиньков выкупил 2,5 млн расписок группы TCS Group Holding](#)

Sistema JSFC (SSA:LI) -11.04%

Sberbank of Russia PJSC (SBERP:RM) -10.82%

Bond Picks

[View Russia Econ Page](#)

Sistema JSC (SSA:LI)	-11.04	Federation
Sberbank of Russia PJSC (SBERP:RM)	-10.82	Russian Federation

Best Stocks YTD in USD %

Name	ChngePct	Country
Mobile TeleSystems PJSC (MBT:US)	13.27	Russian Federation
Lukoil PJSC (LKOH:RM)	6.75	Russian Federation
Tatneft PAO (TATN:RM)	6.16	Russian Federation
Novatek OAO (NVTK:LI)	4.75	Russian Federation
Inter RAO UES PJSC (IRAO:RM)	4.62	Russian Federation
Rosneft OAO (ROSN:RM)	4.20	Russian Federation
Surgutneftegas OAO (SNGS:RM)	3.09	Russian Federation
MegaFon PJSC (MFON:LI)	2.58	Russian Federation
Surgutneftegas OAO (SNGSP:RM)	1.06	Russian Federation
Moscow Exchange MICEX-RTS PJSC (MOEX:RM)	0.32	Russian Federation

Worst Stocks YTD in USD %

Name	ChngePct	Country
QIWI plc (QIWI:US)	-28.08	Cyprus
LSR Group PJSC (LSRG:LI)	-20.00	Russian Federation
Evraz PLC (EVR:LN)	-17.72	Russian Federation
TMK PAO (TRMK:RM)	-15.15	Russian Federation
TMK PAO (TMKS:LI)	-15.00	Russian Federation
Yandex NV (YNDX:US)	-14.63	Russian Federation
Aeroflot - Russian Airlines PJSC (AFLT:RM)	-13.74	Russian Federation
TCS Group Holding PLC (TCS:LI)	-11.48	Cyprus
Sberbank of Russia PJSC (SBERP:RM)	-11.00	Russian Federation
Gazprom Neft PAO (SIBN:RM)	-8.49	Russian Federation

Sector Performance 1m in USD

%	
sector	ChngePct
Consumer Discretionary	-17.16
Financials	-14.00
Materials	-11.40
Communications	-2.65
Utilities	1.07
Consumer Staples	1.13
Energy	1.82

Sector Performance YTD in USD %

sector	ChngePct
Consumer Discretionary	-13.74
Financials	-12.03
Materials	-9.32
Utilities	-2.37
Communications	-2.20
Consumer Staples	-1.83
Energy	1.05