

Weekly Overview

April 27, 2016

MidLincoln Research Real Estate Weekly

Emerging Markets Sector Reports

MidLincoln Real Estate Global Index

basketname	weekch	monthch	ytch	yearch
ML Global Real Estate	-0.43	2.59	3.30	

Select Equity Indexes Yields

name	weekch	monthch	ytch	yearch
Russian Trading System Cash Index	2.91	4.77	23.12	3.88
S&P 500 Index	0.52	2.04	1.37	-0.61
Hong Kong Hang Seng Index	1.69	3.93	-2.43	-13.93
Ibovespa Brasil Sao Paulo Stock Exchange Index	-0.60	3.72	22.05	2.57
S&P BSE SENSEX Index	-0.13	2.01	-1.10	-12.19
Deutsche Boerse AG German Stock Index DAX	3.20	3.84	-3.44	

Select Bond Yields (Eurobonds)

Ncountry	Avg Sovereign Yield	Avg Corporate Yield
Venezuela	31.33	36.48
Ecuador	12.98	
Ghana	12.52	
Iraq	11.66	
Zambia	11.60	
Mongolia	9.97	
Angola	9.83	
Ukraine	9.53	
Gabon	8.85	
El Salvador	8.56	
Kenya	7.62	
Cote d'Ivoire	6.98	
Costa Rica	6.87	
Lebanon	6.33	
Pakistan	6.32	
Sri Lanka	6.29	
Azerbaijan	6.26	
Jamaica	6.24	11.43
Egypt	6.17	
Argentina	5.99	7.53
Dominican Republic	5.82	
Paraguay	5.77	
Kazakhstan	5.62	6.25
Brazil	5.57	10.11
South Africa	5.38	6.53
Vietnam	4.68	
Russia	4.57	4.63
Indonesia	4.48	5.12
Mexico	4.43	4.89
Uruguay	4.38	
Turkey	4.36	3.88
Colombia	4.30	5.90
Croatia	4.15	

Chart: Asset Structure

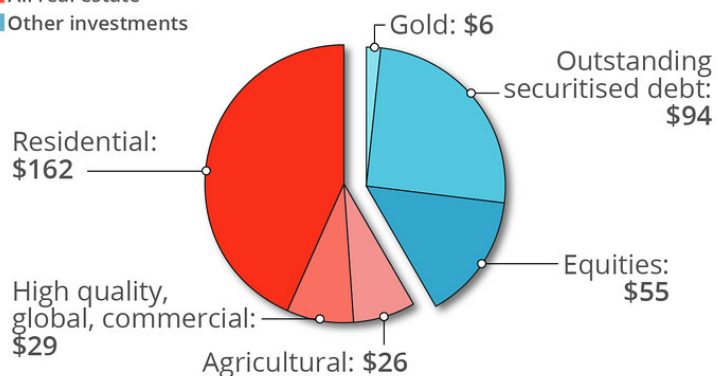
Some perspective on how real estate dwarfs the rest of the asset universe

Global real estate's value

In trillions

■ All real estate

■ Other investments



Source: Savills Research, Bank for International Settlements, Dow Jones Total Stock Market Index, Oxford Economics

Source: marketwatch

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- [Top 10 Real Estate Picks with lowest score](#)

Real Estate Flows, Yields and News

- [Moody's: Yield-hungry investors seek European commercial real ...](#)
- [Real Estate Investments: The search for yield?](#)
- [Real Estate & High-Yield Corp Bond: Two ETFs Trading with ...](#)

Serbia	4.15	
Peru	3.96	3.61
Malaysia	3.82	2.58
Hungary	3.70	
Romania	3.66	
Morocco	3.61	4.86
Panama	3.37	
Chile	3.24	3.70
China	2.89	3.21
Poland	2.68	
Philippines	2.63	2.81
Lithuania	2.47	
Slovak Republic	2.01	
Thailand		2.81
Singapore		2.50
Qatar		3.11
Korea		2.26
Israel		3.84
India		5.01
Hong Kong		2.68
Latvia		
United Arab Emirates		3.81

Top 10 Winners In MidLincoln Global Real Estate Index Between 2016-04-26 and 2016-04-19

Name	Weekch	Country
Etalon Group Ltd (ETLN:LI)	7.69	
Sumitomo Realty & Development Co Ltd (8830:JP)	5.97	
Intu Properties PLC (INTU:LN)	5.34	
Land Securities Group PLC (LAND:LN)	4.63	
British Land Co PLC/The (BLND:LN)	4.26	
SL Green Realty Corp (SLG:US)	4.13	
Mitsui Fudosan Co Ltd (8801:JP)	3.44	
Mitsubishi Estate Co Ltd (8802:JP)	3.27	
Iron Mountain Inc (IRM:US)	2.74	
Central Pattana PCL (CPN:TB)	2.40	

Top 10 Losers In Global Real Estate Index Between 2016-04-26 and 2016-04-19

Name	Weekch	Country
Realty Income Corp (O:US)	-5.83	
Lippo Karawaci Tbk PT (LPKR:JJ)	-5.41	
UEM Sunrise Bhd (UEMS:MK)	-5.24	
LSR Group PJSC (LSRG:LI)	-5.23	
Mirvac Group (MGR:AU)	-5.11	
Daelim Industrial Co Ltd (000210:KS)	-5.01	
China Overseas Grand Oceans Group Ltd (81:HK)	-4.98	
Shimao Property Holdings Ltd (813:HK)	-4.86	
Stockland (SGP:AU)	-4.32	
Greentown China Holdings Ltd (3900:HK)	-4.18	

Winners and Losers by Country ML Global Real Estate Index Between 2016-04-26 and 2016-04-19

Name	Weekch	Country
Realty Income Corp (O:US)	-5.83	
Lippo Karawaci Tbk PT (LPKR:JJ)	-5.41	
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China Overseas Grand Oceans Group Ltd (81:HK)	-4.98	
Shimao Property Holdings Ltd (813:HK)	-4.86	
Stockland (SGP:AU)	-4.32	
Greentown China Holdings Ltd (3900:HK)	-4.18	
Agile Property Holdings Ltd (3383:HK)	-3.91	
Westfield Corp (WFD:AU)	-3.77	
Ayala Land Inc (ALI:PM)	-3.76	

- [3 Factors Likely to Impact Real Estate Investing in 2016](#)
- [Mortgage REIT Showdown: A Comparison Of 5 High-Yield Trusts](#)
- [Mortgage REITs are enjoying a renaissance](#)
- [TABLE-Japanese insurers' investment plans for fiscal year through ...](#)
- [Moody's: Yield-hungry investors seek European commercial real ...](#)

Weekly Fund flow into Real Estate focused funds and REITS showed (Previous Week)13.6 USD mn of inflow

Top 10 Real Estate Focused Funds or REITS by Inflows

Fund Name	fund flow mn\$	Total Assets mn\$
PICTET CH INSTITUTIONAL - SWISS REAL ESTATE FUNDS - I DY CHF (PISWREI)	8.3	361.8
PRINCIPAL INVESTORS FUND INC - REAL ESTATE SECURITIES FUND - R 2 (PRENX)	7.9	2504.0
PRINCIPAL INVESTORS FUND INC - REAL ESTATE SECURITIES FUND - P (PIRPX)	7.3	2504.0
MI-FONDS CH - SWISSIMMO - A (MIFSWIA)	0.1	162.5
OASIS PROPERTY EQUITY FUND - D ZAR (OASPROD)	0.0	44.0
JANUS SELECTION - GLOBAL REAL ESTATE - BYEN (JANSRYB)	0.0	0.6
EFA OPM PROPERTY FUND - R ACC (CFPRORA)	0.0	0.0
EFA OPM PROPERTY FUND - B INC (EOPPRBI)	0.0	0.0
GROUPAMA ASSET MANAGEMENT - GROUPAMA EUROPE ACTIONS IMMOBILIER HEDGE (GMEAHHG)	0.0	16.2
T ROWE PRICE FUNDS SICAV - GLOBAL REAL ESTATE SECURITIES FUND - A (TRGRESA)	0.0	36.8

Top 10 Real Estate Focused Funds or REITS by Outflow

Fund Name	fund flow mn\$	Total Assets mn\$
PRUDENTIAL US REAL ESTATE FUND - Z (PJEZX)	-3.0	41.3
PRUDENTIAL US REAL ESTATE FUND - C (PJECC)	-2.9	41.3
PRUDENTIAL US REAL ESTATE FUND - B (PJEBC)	-2.9	41.3
JANUS CAPITAL FUNDS PLC - GLOBAL REAL ESTATE FUND - E EUR INC (JANEEUI)	-0.2	137.5
INVESCO GLOBAL REAL ESTATE INCOME FUND - C (ASRCX)	-0.2	966.0
JANUS CAPITAL FUNDS PLC - GLOBAL REAL ESTATE FUND - AEUR ACC (JANRAZE)	-0.2	137.5
JANUS CAPITAL FUNDS PLC - GLOBAL REAL ESTATE FUND - A AUD INC (JANAAUI)	-0.1	93.5
DUNHAM REAL ESTATE STOCK FUND - C (DCREX)	-0.1	43.6
HANWHA ASIA REITS FUND OF FUNDS (3967742)	-0.1	6.4
JANUS CAPITAL FUNDS PLC - GLOBAL REAL ESTATE FUND - B\$ ACC (JANREB2)	-0.1	123.2

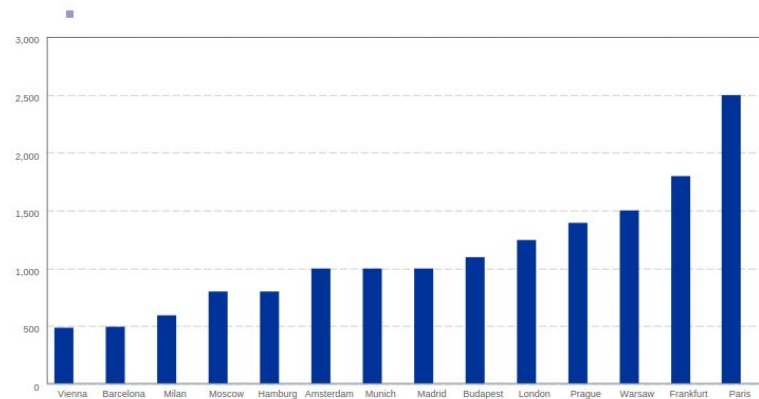
Logistic Real Estate Yields



- [Moody's: Yield-hungry investors seek European commercial real ...](#)
- [Today's Top Supply Chain and Logistics News From WSJ](#)
- [All on-demand models are not created equally](#)
- [Japan Post Holdings Sets Its Sights on More Acquisitions](#)
- [Prologis Inc \(PLD\) Downgraded to Hold at Zacks Investment Research](#)
- [GIC scoops up buys amid global downturn](#)
- [Liberty Property Trust's \(LPT\) CEO Bill Hankowsky on Q1 2016 ...](#)
- [Today's Top Supply Chain and Logistics News From WSJ](#)
- [How To Get A 15 Year Old Interested In Investing](#)
- [All on-demand models are not created equally](#)
- [Bank of the Sierra Parent Posts Higher Profits](#)
- [Interstate bidders slug it out for Bendigo retail investment](#)

Some facts about warehousing segment: This chart shows average warehousing stock per 1000 persons for select countries

Host Hotels & Resorts Inc (HST:US)	-3.72
Ayala Corp (AC:PM)	-3.25
Longfor Properties Co Ltd (960:HK)	-3.01
VEREIT Inc (VER:US)	-2.94
Guangzhou R&F Properties Co Ltd (2777:HK)	-2.89
Ventas Inc (VTR:US)	-2.72
Welltower Inc (HCN:US)	-2.71
GPT Group/The (GPT:AU)	-2.64
Public Storage (PSA:US)	-2.53
Sino-Ocean Land Holdings Ltd (3377:HK)	-2.45
Farglory Land Development Co Ltd (5522:TT)	-2.26
HCP Inc (HCP:US)	-2.10
Simon Property Group Inc (SPG:US)	-2.07
Macerich Co/The (MAC:US)	-2.02
Goodman Group (GMG:AU)	-1.99
Poly Property 00004000 Group Co Ltd (119:HK)	-1.88
UDR Inc (UDR:US)	-1.82
China Jinmao Holdings Group Ltd (817:HK)	-1.78
Yuexiu Property Co Ltd (123:HK)	-1.75
Equity Residential (EQR:US)	-1.70
General Growth Properties Inc (GGP:US)	-1.70
Essex Property Trust Inc (ESS:US)	-1.67
Scentre Group (SCG:AU)	-1.63
Growthpoint Properties Ltd (GRT:SJ)	-1.30
Country Garden Holdings Co Ltd (2007:HK)	-1.29
Ruentex Development Co Ltd (9945:TT)	-1.29
Federal Realty Investment Trust (FRT:US)	-1.24
China Resources Land Ltd (1109:HK)	-1.23
Regency Centers Corp (REG:US)	-1.03
PIK Group PJSC (PIK:RM)	-1.03
AvalonBay Communities Inc (AVB:US)	-1.02
Shui On Land Ltd (272:HK)	-0.97
Japan Retail Fund Investment Corp (8953:JP)	-0.88
Shanghai Industrial Holdings Ltd (363:HK)	-0.79
CBRE Group Inc (CBG:US)	-0.78
IMMOFINANZ AG (IIA:AV)	-0.74
Bumi Serpong Damai Tbk PT (BSDE:II)	-0.72
Duke Realty Corp (DRE:US)	-0.71
American Tower Corp (AMT:US)	-0.69
Crown Castle International Corp (CCI:US)	-0.60
Raven Russia Ltd (RUS:LN)	-0.52
Boston Properties Inc (BXP:US)	-0.45
China Overseas Land & Investment Ltd (688:HK)	-0.42
New World Development Co Ltd (17:HK)	-0.40
Prologis Inc (PLD:US)	-0.35
Emlak Konut Gayrimenkul Yatirim Ortakligi AS (EKGYO:TI)	-0.31
Kimco Realty Corp (KIM:US)	-0.31
Klepierre (LI:FP)	-0.18
Plum Creek Timber Co Inc (PCL:US)	0.00
Vornado Realty Trust (VNO:US)	0.60
SM Prime Holdings Inc (SMPH:PM)	0.61
SOHO China Ltd (410:HK)	0.76
Weyerhaeuser Co (WY:US)	0.81
Liberty Property Trust (LPT:US)	0.98
Evergrande Real Estate Group Ltd (3333:HK)	1.16
Segro PLC (SGRO:LN)	1.32
Dexus Property Group (DXS:AU)	1.57
Link REIT (823:HK)	1.97
Central Pattana PCL (CPN:TB)	2.40
Iron Mountain Inc (IRM:US)	2.74



Some facts about Moscow Warehouses:

- [The Marijuana Business Is Really the Real Estate Business](#)
- [McGuire Real Estate and Savills World Research Release the 2016 ...](#)
- [Panama Papers reveal how TWELVE world leaders hide their ...](#)
- [Lindsay Lohan's latest tabloid stunt? Happiness: Menon](#)
- [Moscow Warehouse Rental Rates Fall to 5-Year Low](#)
- [Raven Russia \(LON:RUS\) Morning Trade Volumes](#)
- [The VII Northern Dimension Forum comes to an end](#)
- [RUB 6.0 bln Logistics Park Planned in Moscow Region](#)
- [Ulmart plans to invest \\$250 mln to complete construction of ten ...](#)
- [Russian investment to reach USD 4 bln](#)

Current yields are soft compared to their historical averages for Moscow assets (Warehouse Yields)



Retail Real Estate Yields

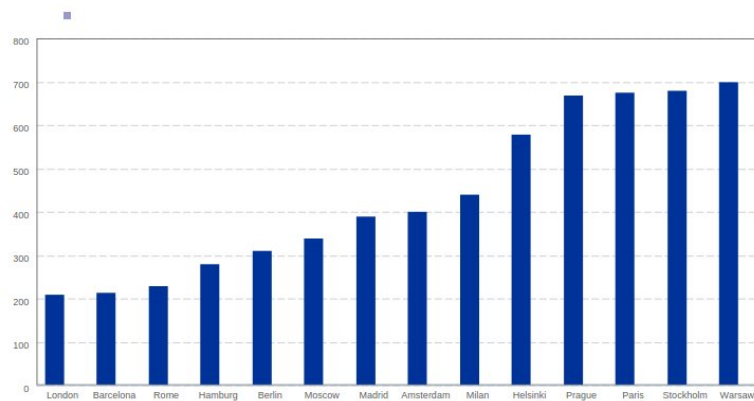
Mitsubishi Estate Co Ltd (8802:JP)	3.27
Mitsui Fudosan Co Ltd (8801:JP)	3.44
SL Green Realty Corp (SLG:US)	4.13
British Land Co PLC/The (BLND:LN)	4.26
Land Securities Group PLC (LAND:LN)	4.63
Intu Properties PLC (INTU:LN)	5.34
Sumitomo Realty & Development Co Ltd (8830:JP)	5.97
Etalon Group Ltd (ETLN:LI)	7.69

Source: Midlincoln Research



- [Moody's: Yield-hungry investors seek European commercial real...](#)
- [Simon Says: 'Malls Far From Extinct, Safe From E-Commerce For Now'](#)
- [3 Factors Likely to Impact Real Estate Investing in 2016](#)
- [CenterState Banks' \(CSFL\) CEO John Corbett on Q1 2016 Results ...](#)
- [City on fast pace toward reaching consultant's apartment projection](#)
- [Chicago real estate stocks recover after rocky start to year](#)
- [All on-demand models are not created equally](#)
- [Eastgroup Properties' \(EGP\) CEO Marshall Loeb on Q1 2016 ...](#)
- [Chip Cards Cause Headaches at Stores Across America](#)
- [The C-Suite Speaks: For Low-Income Earners, the Recession Never ...](#)

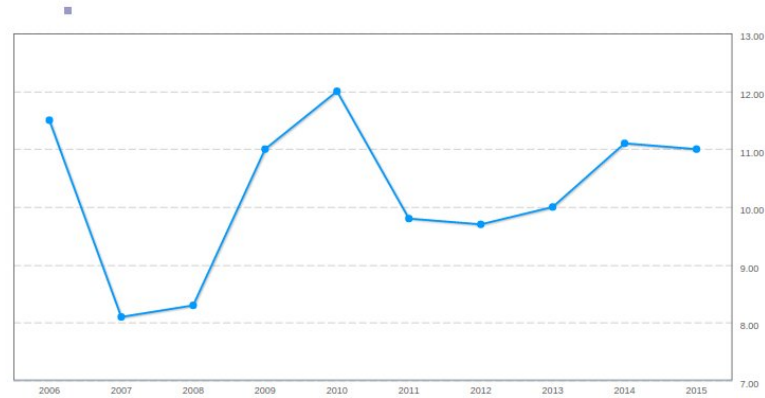
Retail stock per 1000 persons



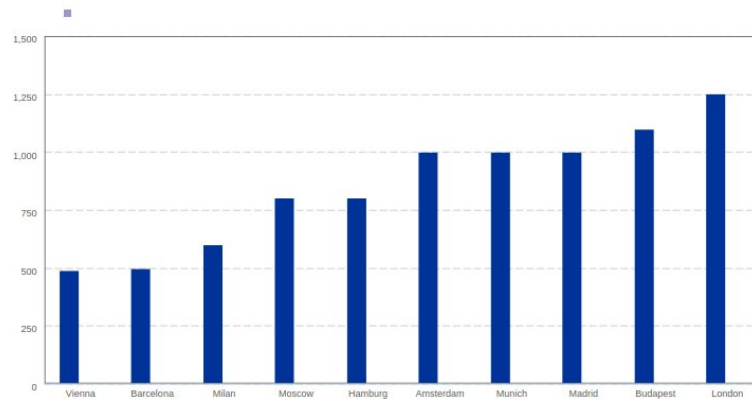
Some Facts about Moscow Retail

- [The Marijuana Business Is Really the Real Estate Business](#)
- [Displaced Tenants to Reassess Moscow Rental Market](#)
- [U.S. Bank Profits, BOE, China, Retailers: Week Ahead April 9-16](#)
- [Swiss stocks - Factors to watch on March 29](#)
- [Danielle Wightman-Stone](#)

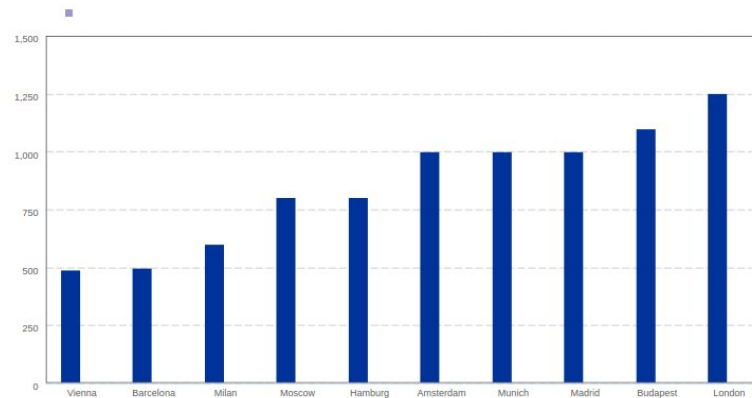
Current yields are soft compared to their historical averages for Moscow assets (Retail Yields)



Some facts about Russian Retail: Modern food retail penetration in Russia remains far lower than its European and Asian counterparts



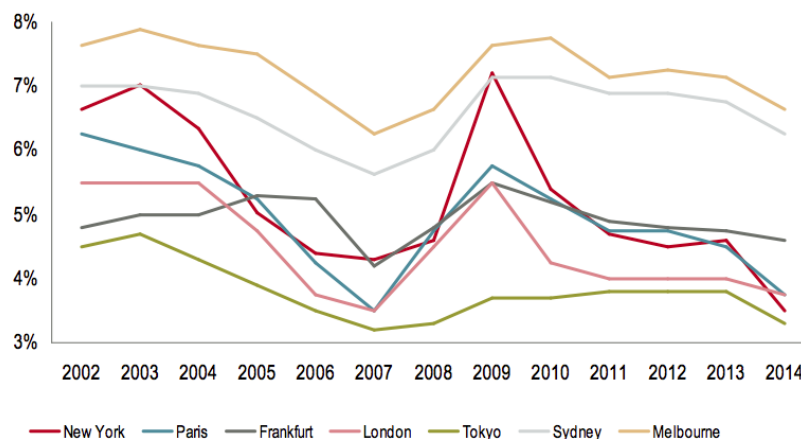
Some facts about Russian consumers: while its net adjusted disposable income per household in the same group is above average



Office Real Estate Yields

- [Spotlight Shining On China Real Estate In Market That Refuses To ...](#)
- [Moody's: Yield-hungry investors seek European commercial real ...](#)
- [3 Factors Likely to Impact Real Estate Investing in 2016](#)
- [Investors Snap Up UK Debt as 'Brexit' Fears Ease](#)
- [Chinese Expand Global Property Buying](#)
- [Aberlin Springs developers seed a new model for community ...](#)
- [Trustmark Corporation Announces First Quarter 2016 Financial ...](#)

Global Office Yields



Source: MidLincoln Research

Residential Real Estate Yields

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- [In REIT Industry Shift, Veteran Investors Lose Clout](#)
- [Singapore Inc. Revamping Leadership Amid Volatile Markets](#)
- [Might U.K., U.S. Exhibit Leadership in Addressing State Capture and ...](#)
- [Acuity Brands Set to Join the S&P 500; ViaSat to Join S&P MidCap ...](#)
- [Real estate enters global index](#)
- [Real Estate Panic? Home Sales Fall, Prices Keep Rising](#)
- [Asian stocks drop ahead of central bank meetings](#)

Some key metrics and valuations

value	stock	Country	Industry	MCapUSDmn	DividendYield	PE	PS	NetMarginPct	PayoutRatio	52wkchange	Score
Digital Realty Trust Inc	DLR:US	REIT		12829.00	4.03%	71.61	6.87	9.59	288.59	37.80%	267.95
Public Storage	PSA:US	REIT		44466.00	2.81%	41.22	18.24	44.25	115.83	37.12%	159.56
PIK Group PJSC	PIKK:RM	Homebuilders		2496.28	-	14.88	3.25	21.84	-0.00	33.74%	44.28
Central Pattana PCL	CPN:TB	Real Estate Owners & Developers		7112.97	1.26%	31.68	10.26	32.39	39.92	30.44%	74.64
Scentre Group	SCG:AU	REIT		18928.82	4.53%	9.04	8.68	96.02	40.95	28.15%	159.66
Realty Income Corp	O:US	REIT		14934.00	4.01%	56.18	13.81	24.58	225.28	26.76%	224.02
Guangzhou R&F Properties Co Ltd	2777:HK	Real Estate Owners & Developers		4495.24	13.31%	5.15	0.66	12.82	68.55	21.56%	101.35
Farglory Land Development Co Ltd	5522:TT	Real Estate Owners & Developers		1017.84	8.88%	5.09	1.22	23.97	45.20	19.48%	87.14
Dexus Property Group	DXS:AU	REIT		6199.58	5.34%	6.85	8.26	99.99	36.58	19.08%	172.97
Kimco Realty Corp	KIM:US	REIT		11838.00	3.57%	13.54	10.07	74.37	48.34	17.37%	130.12
Regency Centers Corp	REG:US	REIT		7496.00	2.69%	51.46	12.33	23.96	138.43	15.27%	129.78
Duke Realty Corp	DRE:US	REIT		7689.00	3.24%	25.58	8.08	31.59	82.88	14.42%	106.89
SM Prime Holdings Inc	SMPH:PM	Real Estate Owners & Developers		13845.41	1.02%	22.87	9.05	39.57	23.33	13.75%	57.36
GPT Group/The	GPT:AU	REIT		6856.64	4.55%	10.12	12.78	99.99	46.05	12.48%	178.27
American Tower Corp	AMT:US	REIT		44482.00	1.95%	65.61	9.20	14.02	127.94	12.27%	92.20
Prologis Inc	PLD:US	REIT		24049.00	3.67%	32.34	10.25	31.69	118.69	12.21%	133.83
Federal Realty Investment Trust	FRT:US	REIT		10874.00	2.45%	46.54	14.19	30.49	114.02	12.12%	113.67
Simon Property Group Inc	SPG:US	REIT		63106.00	3.14%	33.90	11.73	34.60	106.45	11.06%	121.79
UDR Inc	UDR:US	REIT		9649.00	3.27%	598.32	10.33	1.73	999.99	10.79%	999.99
Goodman Group	GMG:AU	Real Estate Services		9435.49	3.35%	7.49	8.26	99.99	25.09	10.06%	141.52
AvalonBay Communities Inc	AVB:US	REIT		24929.00	2.97%	34.74	13.09	37.68	103.18	9.06%	118.76
Japan Retail Fund Investment Corp	8953:JP	REIT		6116.34	3.20%	30.54	10.64	34.84	97.73	8.52%	114.13
Evergrande Real Estate Group Ltd	3333:HK	Real Estate Owners & Developers		10455.89	7.65%	7.04	0.54	7.67	53.86	8.09%	66.16
Crown Castle International Corp	CCI:US	REIT		29557.00	4.04%	60.39	7.89	13.07	243.98	7.31%	207.54
BR Properties SA	BRPR3:BZ	Real Estate Owners & Developers		829.63	20.30%	-	4.13		-0.00	7.13%	
Link REIT	823:HK	REIT		14098.79	3.94%	6.12	13.65	99.99	24.11	6.79%	251.40
Iron Mountain Inc	IRM:US	REIT		7608.00	5.39%	52.64	2.52	4.79	283.73	5.89%	245.35
Equity Residential	EQR:US	REIT		25779.00	2.86%	47.46	9.51	20.04	135.74	5.71%	117.60
Daelim Industrial Co Ltd	000210:KS	Non-Residential Bldg Const		2727.17	0.33%	16.72	0.33	1.97	5.52	5.49%	-0.16
Multiplan Empreendimentos Imobiliarios SA	MULT3:BZ	Real Estate Owners & Developers		2994.49	0.19%	29.13	9.91	34.02	5.53	5.40%	19.40
Liberty Property Trust	LPT:US	REIT		5124.00	5.41%	21.23	6.54	30.81	114.85	5.28%	133.29
Westfield Corp	WFD:AU	REIT		16226.58	3.43%	6.93	12.99	99.99	23.77	5.11%	212.98

Weyerhaeuser Co	WY:US	REIT	24634.00	3.85%	30.43	2.35	7.72	117.16	4.58%	102.61
DLF Ltd	DLF:IN	Real Estate Owners & Developers	3320.22	1.61%	40.99	2.91	7.10	65.99	3.66%	39.34
General Growth Properties Inc	GGP:US	REIT	25515.00	2.63%	20.08	10.63	52.94	52.81	3.63%	92.88
Ventas Inc	VTR:US	REIT	20909.00	5.08%	40.09	6.25	15.59	203.66	3.42%	186.16
VEREIT Inc	VER:US	REIT	8071.00	6.17%	-	5.18	-	-0.00	2.60%	-
Essex Property Trust Inc	ESS:US	REIT	14747.00	2.84%	61.91	12.25	19.79	175.82	1.47%	138.75
Stockland	SGP:AU	REIT	7858.41	5.68%	8.85	4.70	53.11	50.27	0.87%	98.98
Macerich Co/The	MAC:US	REIT	11504.00	3.53%	92.25	9.44	10.23	325.64	0.56%	247.77
Plum Creek Timber Co Inc	PCL:US	REIT	-	4.82%	-	-	-	-0.00	-	-
BR Malls Participacoes SA	BRML3:BZ	Real Estate Owners & Developers	2197.46	1.37%	1,631.10	5.65	99.99	1.37	-0.42%	568.53
Segro PLC	SGRO:LN	REIT	4512.25	3.75%	4.54	12.47	99.99	17.03	-0.55%	290.18
Ayala Corp	AC:PM	Real Estate Owners & Developers	10323.23	0.74%	23.00	2.77	12.04	17.02	-1.87%	7.77
Boston Properties Inc	BXP:US	REIT	20053.00	1.99%	33.13	7.90	23.85	65.93	-2.32%	57.90
Kleppier	LI:FP	REIT	14722.79	4.09%	-	9.74	-	-0.00	-2.59%	-
Welltower Inc	HCN:US	REIT	24729.00	4.96%	30.55	6.26	20.49	151.53	-3.61%	141.44
Bumi Serpong Damai Tbk PT	BSDE:IJ	Real Estate Owners & Developers	2816.46	0.77%	17.12	5.94	34.70	13.18	-3.92%	30.42
Mirvac Group	MGR:AU	Real Estate Owners & Developers	5395.23	5.08%	8.69	4.66	53.62	44.15	-4.05%	88.61
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	EKGYO:TI	Real Estate Services	3980.32	3.25%	11.42	6.34	55.52	37.12	-4.75%	80.04
Growthpoint Properties Ltd	GRT:SJ	REIT	4828.02	5.35%	18.18	7.65	42.08	97.26	-5.35%	119.39
Vornado Realty Trust	VNO:US	REIT	18243.00	2.61%	29.04	7.27	25.03	75.79	-7.81%	67.56
Shui On Land Ltd	272:HK	Real Estate Owners & Developers	2152.47	2.40%	17.56	2.14	12.19	42.14	-8.53%	31.82
Land Securities Group PLC	LAND:LN	REIT	12904.77	2.90%	4.21	11.28	99.99	12.21	-8.91%	270.60
Intu Properties PLC	INTU:LN	REIT	5970.43	4.47%	7.78	6.98	89.72	34.78	-8.98%	111.31
Etalon Group Ltd	ETLN:LI	Real Estate Owners & Developers	654.37	2.68%	7.91	1.01	12.77	21.20	-11.53%	18.11
British Land Co PLC/The	BLND:LN	REIT	10697.20	3.93%	4.79	13.86	99.99	18.82	-11.83%	295.14
Ayala Land Inc	ALI:PM	Real Estate Owners & Developers	10732.93	1.39%	28.33	4.96	17.51	39.38	-12.35%	19.79
LSR Group PJSC	LSRG:LI	Real Estate Owners & Developers	1074.00	10.49%	-	-	-	-0.00	-13.19%	-
HCP Inc	HCP:US	REIT	16103.00	6.67%	18.95	6.28	33.14	126.40	-13.56%	130.61
Longfor Properties Co Ltd	960:HK	Real Estate Owners & Developers	8275.06	3.88%	5.96	1.12	18.79	23.12	-14.36%	25.18
Country Garden Holdings Co Ltd	2007:HK	Real Estate Owners & Developers	8948.71	4.99%	6.08	0.50	8.22	30.34	-14.47%	21.59
New World Development Co Ltd	17:HK	Real Estate Owners & Developers	9343.11	5.41%	4.20	1.14	27.14	22.72	-14.83%	34.41
SL Green Realty Corp	SLG:US	REIT	10801.00	2.70%	46.83	6.18	13.20	126.44	-15.41%	80.98
China Overseas Land & Investment Ltd	688:HK	Real Estate Owners & Developers	31719.40	2.44%	6.89	1.64	23.80	16.81	-18.33%	18.97
Mitsui Fudosan Co Ltd	8801:JP	Real Estate Owners & Developers	25588.53	0.98%	22.68	1.77	7.80	22.23	-19.03%	-8.10
Mitsubishi Estate Co Ltd	8802:JP	Real Estate Owners & Developers	28005.77	0.63%	56.16	2.83	5.04	35.38	-20.11%	-32.27
UEM Sunrise Bhd	UEMS:MK	Real Estate Owners & Developers	1185.54	2.91%	18.17	2.67	14.69	52.87	-20.30%	32.68
CBRE Group Inc	CBG:US	Real Estate Services	10154.00	-	16.96	0.93	5.48	-0.00	-20.80%	-28.70
Lippo Karawaci Tbk PT	LPKR:IJ	Real Estate Owners & Developers	1771.46	0.34%	43.17	2.64	6.12	14.68	-21.16%	-39.96
Host Hotels & Resorts Inc	HST:US	REIT	11590.00	5.16%	21.14	2.17	10.26	109.08	-21.19%	80.60
China Jinmao Holdings Group Ltd	817:HK	Real Estate Owners & Developers	3068.26	3.59%	5.90	1.03	17.46	21.18	-22.94%	13.38
Agile Property Holdings Ltd	3383:HK	Real Estate Owners & Developers	2237.31	3.27%	10.36	0.34	3.28	33.88	-23.31%	7.07
IMMOFINANZ AG	IIA:AV	Real Estate Owners & Developers	2356.32	-	-	3.46	-	0.00	-23.38%	-
SOHO China Ltd	410:HK	Real Estate Owners & Developers	2627.83	-	31.64	16.89	53.38	-0.00	-23.54%	1.78
China Resources Land Ltd	1109:HK	Real Estate Owners & Developers	17407.36	2.95%	7.56	1.28	16.93	22.30	-24.61%	10.64
Ruentex Development Co Ltd	9945:TT	Real Estate Owners & Developers	1609.33	-	5.81	3.64	62.65	-0.00	-24.73%	35.69
Sumitomo Realty & Development Co Ltd	8830:JP	Real Estate Owners & Developers	15035.63	0.63%	17.58	1.95	11.09	11.08	-25.31%	-17.14
Shimao Property Holdings Ltd	813:HK	Real Estate Owners & Developers	4790.62	6.54%	5.06	0.54	10.67	33.09	-35.90%	6.38
Yuexiu Property Co Ltd	123:HK	Real Estate Owners & Developers	1806.68	4.25%	11.57	0.53	4.58	49.17	-36.14%	9.62
Greentown China Holdings Ltd	3900:HK	Real Estate Owners & Developers	1603.10	-	12.69	0.40	3.15	-0.00	-36.77%	-42.73
Raven Russia Ltd	RUS:LN	Real Estate Owners & Developers	316.60	-	-	1.42	-	0.00	-38.16%	-
Sino-Ocean Land Holdings Ltd	3377:HK	Real Estate Owners & Developers	3497.20	3.46%	10.50	0.73	6.95	36.33	-39.89%	-3.53
Shanghai Industrial Holdings Ltd	363:HK	Real Estate Owners & Developers	2514.38	4.51%	7.03	0.99	14.08	31.71	-40.71%	1.63
China Overseas Grand Oceans Group Ltd	81:HK	Real Estate Owners & Developers	738.51	-	6.72	0.35	5.21	-0.00	-44.11%	-42.04
Poly Property 00004000 Group Co Ltd	119:HK	Real Estate Owners & Developers	996.11	-	-	0.31	-	0.00	-52.58%	-
Unitech Ltd	UT:IN	Real Estate Owners & Developers	197.89	-	1.53	0.39	25.49	-0.00	-66.11%	-38.57

Top 10 Real Estate Picks With Highest Score

value	stock	Country	Industry	MCapUSDmn	DividendYield	PE	PS	NetMarginPct	PayoutRatio	52wkchange	Score
UDR Inc	UDR:US	REIT	Real Estate Owners & Developers	9649.00	3.27%	598.32	10.33	1.73	999.99	10.79%	999.99
BR Malls Participacoes SA	BRML3:BZ	Real Estate Owners & Developers	Real Estate Owners & Developers	2197.46	1.37%	1,631.10	5.65	99.99	1.37	-0.42%	568.53
British Land Co PLC/The	BLND:LN	REIT	Real Estate Owners & Developers	10697.20	3.93%	4.79	13.86	99.99	18.82	-11.83%	295.14
Segro PLC	SGRO:LN	REIT	Real Estate Owners & Developers	4512.25	3.75%	4.54	12.47	99.99	17.03	-0.55%	290.18

Land Securities Group PLC	LAND:LN	REIT	12904.77	2.90%	4.21	11.28	99.99	12.21	-8.91%	270.60
Digital Realty Trust Inc	DLR:US	REIT	12829.00	4.03%	71.61	6.87	9.59	288.59	37.80%	267.95
Link REIT	823:HK	REIT	14098.79	3.94%	6.12	13.65	99.99	24.11	6.79%	251.40
Macerich Co/The	MAC:US	REIT	11504.00	3.53%	92.25	9.44	10.23	325.64	0.56%	247.77
Iron Mountain Inc	IRM:US	REIT	7608.00	5.39%	52.64	2.52	4.79	283.73	5.89%	245.35
Realty Income Corp	O:US	REIT	14934.00	4.01%	56.18	13.81	24.58	225.28	26.76%	224.02

Top 10 Real Estate Picks With Lowest Score

value	stock	Country	Industry	MCapUSDmn	DividendYield	PE	PS	NetMarginPct	PayoutRatio	52wkchange	Score
Greentown China Holdings Ltd	3900:HK		Real Estate Owners & Developers	1603.10	-	12.69	0.40	3.15	-0.00	-36.77%	-42.73
China Overseas Grand Oceans Group Ltd	81:HK		Real Estate Owners & Developers	738.51	-	6.72	0.35	5.21	-0.00	-44.11%	-42.04
Lippo Karawaci Tbk PT	LPKR:IJ		Real Estate Owners & Developers	1771.46	0.34%	43.17	2.64	6.12	14.68	-21.16%	-39.96
Unitech Ltd	UT:IN		Real Estate Owners & Developers	197.89	-	1.53	0.39	25.49	-0.00	-66.11%	-38.57
Mitsubishi Estate Co Ltd	8802:JP		Real Estate Owners & Developers	28005.77	0.63%	56.16	2.83	5.04	35.38	-20.11%	-32.27
CBRE Group Inc	CBG:US		Real Estate Services	10154.00	-	16.96	0.93	5.48	-0.00	-20.80%	-28.70
Sumitomo Realty & Development Co Ltd	8830:JP		Real Estate Owners & Developers	15035.63	0.63%	17.58	1.95	11.09	11.08	-25.31%	-17.14
Mitsui Fudosan Co Ltd	8801:JP		Real Estate Owners & Developers	25588.53	0.98%	22.68	1.77	7.80	22.23	-19.03%	-8.10
Sino-Ocean Land Holdings Ltd	3377:HK		Real Estate Owners & Developers	3497.20	3.46%	10.50	0.73	6.95	36.33	-39.89%	-3.53
Daelim Industrial Co Ltd	000210:KS		Non-Residential Bldg Const	2727.17	0.33%	16.72	0.33	1.97	5.52	5.49%	-0.16

Global Real Estate Index



Global Real Estate Index vs. S&P 500



This is a Beta Version

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