

Weekly Overview

April 19, 2016

MidLincoln Research Real Estate Weekly

Emerging Markets Sector Reports

MidLincoln Real Estate Global Index

basketname	weekch	monthch	ytch	yearch
ML Global Real Estate	1.65	1.86	3.62	

Select Equity Indexes Yields

name	weekch	monthch	ytch	yearch
Russian Trading System Cash Index	0.74	3.58	19.63	0.94
S&P 500 Index	1.19	1.97	0.84	-1.13
Hong Kong Hang Seng Index	2.87	1.94	-4.05	-15.36
Ibovespa Brasil Sao Paulo Stock Exchange Index	4.45	4.54	22.79	3.19
S&P BSE SENSEX Index	2.93	4.16	-0.97	-12.08
Deutsche Boerse AG German Stock Index DAX	3.45	1.61	-6.44	

Select Bond Yields (Eurobonds)

Ncountry	Avg Sovereign Yield	Avg Corporate Yield
Venezuela	32.68	37.62
Ecuador	13.01	
Ghana	12.66	
Zambia	11.85	
Iraq	11.55	
Angola	10.42	
Mongolia	10.09	
Gabon	9.30	
Ukraine	9.00	
El Salvador	8.79	
Kenya	7.68	
Cote d'Ivoire	7.00	
Costa Rica	6.93	
Sri Lanka	6.57	
Azerbaijan	6.57	
Argentina	6.46	7.91
Egypt	6.38	
Pakistan	6.37	
Lebanon	6.36	
Jamaica	6.26	12.06
Dominican Republic	5.90	
Paraguay	5.90	
Kazakhstan	5.85	6.79
Brazil	5.76	10.87
South Africa	5.62	6.79
Vietnam	4.76	
Russia	4.67	4.75
Indonesia	4.66	5.31
Mexico	4.65	5.13
Uruguay	4.54	
Colombia	4.49	6.24
Turkey	4.48	4.03
Serbia	4.19	

Chart: Asset Structure

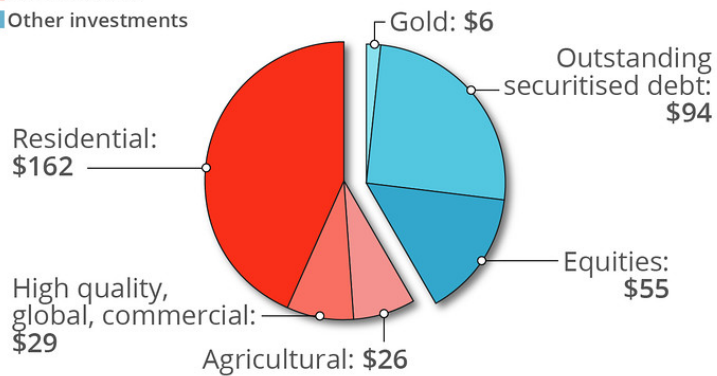
Some perspective on how real estate dwarfs the rest of the asset universe

Global real estate's value

In trillions

■ All real estate

■ Other investments



Source: Savills Research, Bank for International Settlements, Dow Jones Total Stock Market Index, Oxford Economics

Source: marketwatch

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- [Top 10 Real Estate Picks with lowest score](#)

Real Estate Flows, Yields and News

- [ULI Consensus Forecast: Not Too Hot, Not Too Cold for US ...](#)
- [Bayut: UAE first quarter official real estate market report](#)
- [Multifamily Investors Seek More Value-Add Deals](#)

Croatia	4.18	
Peru	4.11	3.72
Morocco	3.74	5.10
Hungary	3.69	
Romania	3.64	
Malaysia	3.53	2.54
Panama	3.42	
Chile	3.38	3.93
China	2.87	3.21
Philippines	2.65	2.86
Poland	2.57	
Lithuania	2.48	
Slovak Republic	2.01	
Thailand		2.75
Singapore		2.50
Qatar		3.20
Korea		2.24
Israel		3.88
India		5.18
Hong Kong		2.65
Latvia		
United Arab Emirates		3.86

Top 10 Winners In MidLincoln Global Real Estate Index Between 2016-04-19 and 2016-04-12

Name	Weekch	Country
IMMOFINANZ AG (IIA:AV)	8.83	
Etalon Group Ltd (ETLN:LI)	7.77	
Scentre Group (SCG:AU)	6.73	
Farglory Land Development Co Ltd (5522:TT)	6.67	
Westfield Corp (WFD:AU)	6.00	
Goodman Group (GMG:AU)	5.89	
Growthpoint Properties Ltd (GRT:SJ)	5.81	
Stockland (SGP:AU)	5.65	
Mirvac Group (MGR:AU)	5.60	
Iron Mountain Inc (IRM:US)	5.58	

Top 10 Losers In Global Real Estate Index Between 2016-04-19 and 2016-04-12

Name	Weekch	Country
Public Storage (PSA:US)	-4.59	
Ayala Land Inc (ALI:PM)	-3.69	
Digital Realty Trust Inc (DLR:US)	-2.94	
SM Prime Holdings Inc (SMPH:PM)	-2.92	
Segro PLC (SGRO:LN)	-1.33	
AvalonBay Communities Inc (AVB:US)	-1.07	
Vornado Realty Trust (VNO:US)	-0.86	
Equity Residential (EQR:US)	-0.84	
UDR Inc (UDR:US)	-0.76	
PIK Group PJSC (PIKK:RM)	-0.74	

Winners and Losers by Country ML Global Real Estate Index Between 2016-04-19 and 2016-04-12

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Public Storage (PSA:US)	-4.59	
Ayala Land Inc (ALI:PM)	-3.69	
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Vornado Realty Trust (VNO:US)	-0.86	
Equity Residential (EQR:US)	-0.84	
UDR Inc (UDR:US)	-0.76	
PIK Group PJSC (PIKK:RM)	-0.74	
Realty Income Corp (O:US)	-0.71	
Ruentex Development Co Ltd (9945:TT)	-0.64	
American Tower Corp (AMT:US)	-0.63	
Macerich Co/Th 00004000 e (MAC:US)	-0.56	
Land Securities Group PLC (LAND:LN)	-0.45	
Intu Properties PLC (INTU:LN)	-0.45	

- [The Top 10 Stocks And ETFs To Own In A Negative Interest Rate ...](#)
- [REIT and real estate financings show signs of comeback](#)
- [Brookfield Raises \\$9 Billion for Latest Real Estate Fund](#)
- [Valuing Nature and Real Estate](#)
- [Italy's Bank Fund Shows Portugal a Path It May Struggle to Take](#)
- [Investors All Mixed Up About Chinese Property Bonds](#)

Weekly Fund flow into Real Estate focused funds and REITS showed (Previous Week)13.6 USD mn of inflow

Top 10 Real Estate Focused Funds or REITS by Inflows

Fund Name	fund flow mn\$	Total Assets mn\$
PICTET CH INSTITUTIONAL - SWISS REAL ESTATE FUNDS - I DY CHF (PISWREI)	8.3	361.8
PRINCIPAL INVESTORS FUND INC - REAL ESTATE SECURITIES FUND - R 2 (PRENX)	7.9	2504.0
PRINCIPAL INVESTORS FUND INC - REAL ESTATE SECURITIES FUND - P (PIRPX)	7.3	2504.0
MI-FONDS CH - SWISSIMMO - A (MIFSWIA)	0.1	162.5
OASIS PROPERTY EQUITY FUND - D ZAR (OASPROD)	0.0	44.0
JANUS SELECTION - GLOBAL REAL ESTATE - BYEN (JANSRYB)	0.0	0.6
EFA OPM PROPERTY FUND - R ACC (CFPRORA)	0.0	0.0
EFA OPM PROPERTY FUND - B INC (EOPPRBI)	0.0	0.0
GROUPAMA ASSET MANAGEMENT - GROUPAMA EUROPE ACTIONS IMMOBILIER HEDGE (GMEAIHG)	0.0	16.2
T ROWE PRICE FUNDS SICAV - GLOBAL REAL ESTATE SECURITIES FUND - A (TRGRESA)	0.0	36.8

Top 10 Real Estate Focused Funds or REITS by Outflow

Fund Name	fund flow mn\$	Total Assets mn\$
PRUDENTIAL US REAL ESTATE FUND - Z (PJEZX)	-3.0	41.3
PRUDENTIAL US REAL ESTATE FUND - C (PJECX)	-2.9	41.3
PRUDENTIAL US REAL ESTATE FUND - B (PJEBX)	-2.9	41.3
JANUS CAPITAL FUNDS PLC - GLOBAL REAL ESTATE FUND - E EUR INC (JANEEUI)	-0.2	137.5
INVESCO GLOBAL REAL ESTATE INCOME FUND - C (ASRCX)	-0.2	966.0
JANUS CAPITAL FUNDS PLC - GLOBAL REAL ESTATE FUND - AEUR ACC (JANRA2E)	-0.2	137.5
JANUS CAPITAL FUNDS PLC - GLOBAL REAL ESTATE FUND - A AUD INC (JANAAUI)	-0.1	93.5
DUNHAM REAL ESTATE STOCK FUND - C (DCREX)	-0.1	43.6
HANWHA ASIA REITS FUND OF FUNDS (3967742)	-0.1	6.4
JANUS CAPITAL FUNDS PLC - GLOBAL REAL ESTATE FUND - B\$ ACC (JANREB2)	-0.1	123.2

Logistic Real Estate Yields

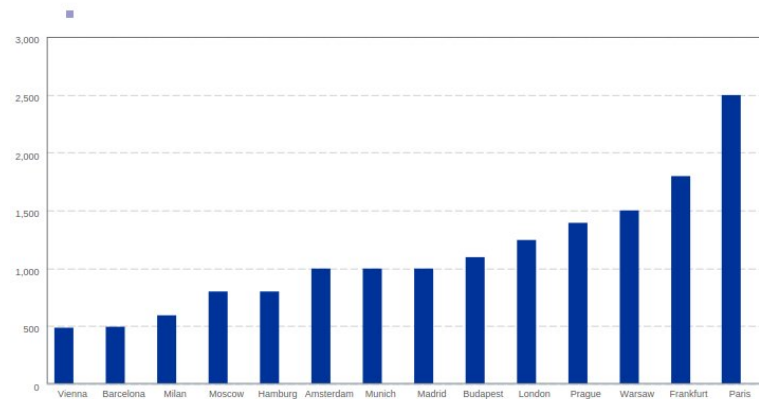


- [Prologis Reports First Quarter 2016 Earnings Results](#)
- [Berlin Packaging Grabs Gold for 7th Year at 2016 NACD Awards](#)
- [Abenomics Tourism Boom Targeted by Japan Fund Buying Hotel Debt](#)
- [Prologis Inc \(PLD\) Issues FY16 Earnings Guidance](#)
- [Analysis: can HHLA Hamburg remain a safe port in the Asia-Europe ...](#)
- [Hartford Investment Management Co. Sells 3775 Shares of Prologis ...](#)
- [LegacyTexas Financial Group, Inc. Reports Record First Quarter ...](#)
- [Associated British Foods' \(ASBFY\) CEO George Weston on Q2 2016 ...](#)
- [ULI Consensus Forecast: Not Too Hot, Not Too Cold for US ...](#)
- [Berlin Packaging Grabs Gold for 7th Year at 2016 NACD Awards](#)
- [Freedom's Statement on Settlement; What Big Bank Earnings Tell us ...](#)
- [How Humdrum Self-Storage Became The Hottest Way To Invest In ...](#)

Some facts about warehousing segment: This chart shows average warehousing stock per 1000 persons for select countries

Federal Realty Investment Trust (FRT:US)	-0.32
Duke Realty Corp (DRE:US)	-0.31
British Land Co PLC/The (BLND:LN)	-0.06
Host Hotels & Resorts Inc (HST:US)	0.00
Regency Centers Corp (REG:US)	0.00
Plum Creek Timber Co Inc (PCL:US)	0.00
Kimco Realty Corp (KIM:US)	0.03
Simon Property Group Inc (SPG:US)	0.07
Ayala Corp (AC:PM)	0.14
Essex Property Trust Inc (ESS:US)	0.27
Crown Castle International Corp (CCI:US)	0.47
Boston Properties Inc (BXP:US)	0.63
Klepierre (LI:FP)	0.69
HCP Inc (HCP:US)	0.74
Ventas Inc (VTR:US)	1.06
General Growth Properties Inc (GGP:US)	1.42
Sumitomo Realty & Development Co Ltd (8830:JP)	1.51
VEREIT Inc (VER:US)	1.66
Weyerhaeuser Co (WY:US)	1.72
Raven Russia Ltd (RUS:LN)	1.85
Welltower Inc (HCN:US)	2.07
SL Green Realty Corp (SLG:US)	2.13
Emlak Konut Gayrimenkul Yatirim Ortakligi AS (EKGYO:TI)	2.25
Mitsubishi Estate Co Ltd (8802:JP)	2.56
GPT Group/The (GPT:AU)	2.88
Liberty Property Trust (LPT:US)	2.90
Central Pattana PCL (CPN:TB)	3.28
Dexus Property Group (DXS:AU)	3.84
Prologis Inc (PLD:US)	4.12
Mitsui Fudosan Co Ltd (8801:JP)	4.48
Daelim Industrial Co Ltd (000210:KS)	4.63
LSR Group PJSC (LSRG:LI)	5.26
CBRE Group Inc (CBG:US)	5.51
Iron Mountain Inc (IRM:US)	5.58
Mirvac Group (MGR:AU)	5.60
Stockland (SGP:AU)	5.65
Growthpoint Properties Ltd (GRT:SJ)	5.81
Goodman Group (GMG:AU)	5.89
Westfield Corp (WFD:AU)	6.00
Farglory Land Development Co Ltd (5522:TT)	6.67
Scentre Group (SCG:AU)	6.73
Etalon Group Ltd (ETLN:LI)	7.77
IMMOFINANZ AG (IIA:AV)	8.83

Source: Midlincoln Research



Some facts about Moscow Warehouses:

- [RDIF, Mubadala to Acquire Moscow Warehouse Real Estate](#)
- [McGuire Real Estate and Savills World Research Release the 2016 ...](#)
- [Lindsay Lohan's latest tabloid stunt? Happiness: Menon](#)
- [Panama Papers reveal how TWELVE world leaders hide their ...](#)
- [Form 8-K WL Ross Holding Corp. For: Mar 21](#)
- [Anti-terrorism crackdowns may have spurred attackers, Belgian ...](#)
- [RUB 6.0 bln Logistics Park Planned in Moscow Region](#)
- [MIPI 2016 Round-Up, Part III: Markets and Technology](#)
- [The VII Northern Dimension Forum comes to an end](#)
- [Raven Russia \(LON:RUS\) Morning Trade Volumes](#)

Current yields are soft compared to their historical averages for Moscow assets (Warehouse Yields)

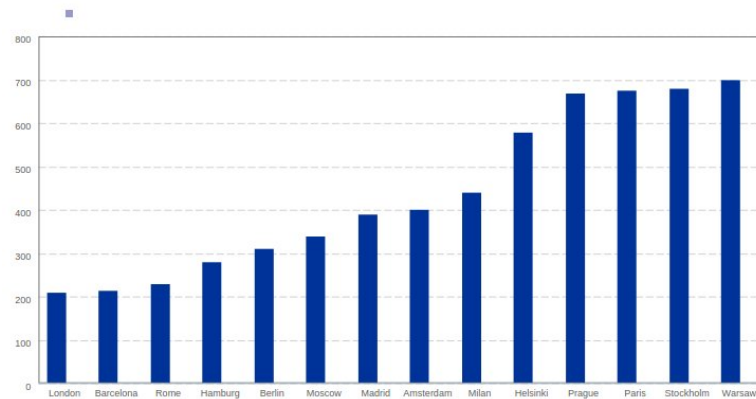


Retail Real Estate Yields



- [Retail real estate sector may look forward to more cheerful 2016](#)
- [High Yielding Stocks To Boost Your Portfolio Yield](#)
- [Mercantile Bank's \(MBWM\) CEO Michael Price on Q1 2016 Results ...](#)
- [UCFC Announces First Quarter Results and Declares Dividend](#)
- [Synovus Financial's \(SNV\) CEO Kessel Stelling on Q1 2016 Results ...](#)
- [Macy's Announces \\$1.5 Billion Stock Buyback and 5% Dividend ...](#)
- [The C-Suite Speaks: For Low-Income Earners, the Recession Never ...](#)
- [ICTV Brands' \(ICTV\) CEO Kelvin Claney on Q4 2015 Results ...](#)
- [GOP candidates taking aim at Common Core academic standards](#)
- [How State Revenues Are Going After E-Commerce](#)

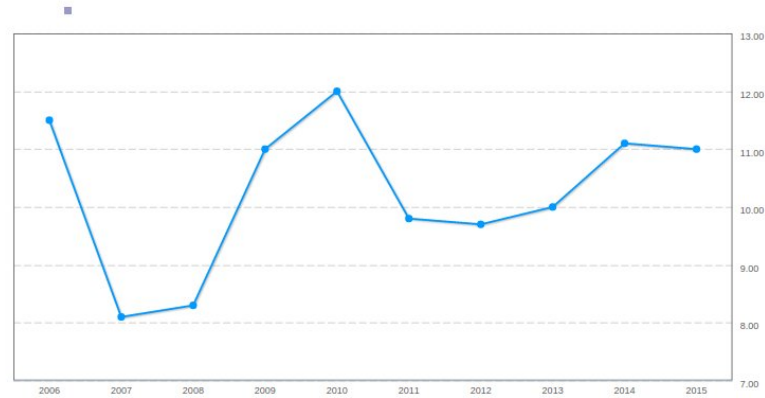
Retail stock per 1000 persons



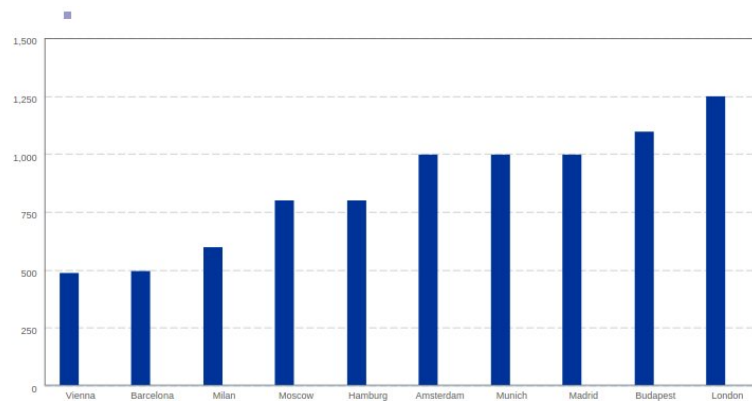
Some Facts about Moscow Retail

- [McGuire Real Estate and Savills World Research Release the 2016 ...](#)
- [Displaced Tenants to Reassess Moscow Rental Market](#)
- [Castro Inc.: Cuba as Family Business](#)
- [Lindsay Lohan's Russian Boyfriend Isn't As Rich as You Think He Is](#)
- [Swiss stocks - Factors to watch on March 29](#)

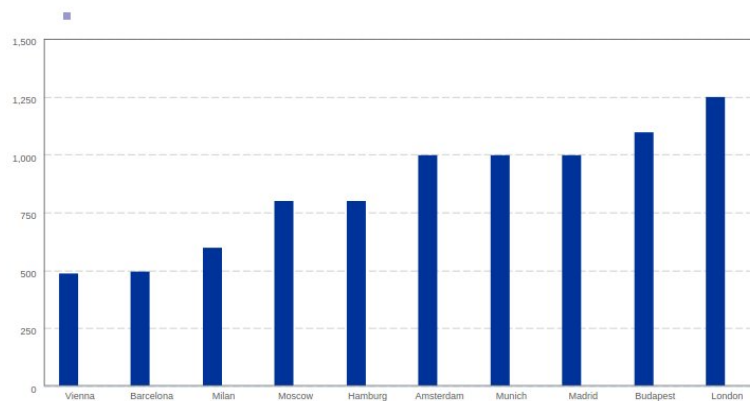
Current yields are soft compared to their historical averages for Moscow assets (Retail Yields)



Some facts about Russian Retail: Modern food retail penetration in Russia remains far lower than its European and Asian counterparts



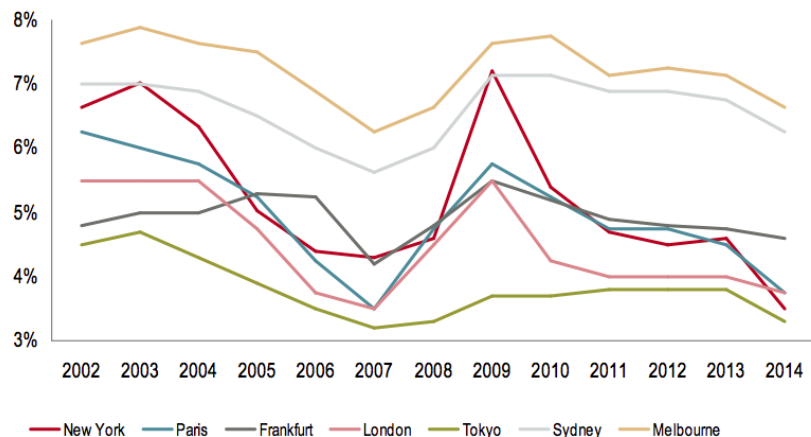
Some facts about Russian consumers: while its net adjusted disposable income per household in the same group is above average



Office Real Estate Yields

- [Yahoo! \(YHOO\) Marissa A. Mayer on Q1 2016 Results - Earnings ...](#)
- [ULI Consensus Forecast: Not Too Hot, Not Too Cold for US ...](#)
- [Gloria Nilson & Co. closes more than \\$1.5 billion in 2015](#)
- [LegacyTexas Financial Group, Inc. Reports Record First Quarter ...](#)
- [Idaho Land Board approves state timber harvest for 2017](#)
- [Alexandria Real Estate Equities Inc \(NYSE:ARE\) Receives Average ...](#)
- [Goodbody Reaffirms Buy Rating for Kennedy Wilson Europe's Real ...](#)
- [Manulife seeks to revive S-Reit IPO](#)

Global Office Yields



Source: MidLincoln Research

Residential Real Estate Yields

- [Idaho Land Board approves state timber harvest for 2017](#)
- [Jernigan Is Storing Up Value With New Self-Storage JV](#)
- [Italy's Bank Fund Shows Portugal a Path It May Struggle to Take](#)
- [Nippon Life President Yoshinobu Tsutsui Says Negative Interest ...](#)
- [High Yielding Stocks To Boost Your Portfolio Yield](#)
- [5 REITs With Growing Payouts](#)
- [Run Your Money Like It's The Red Violin](#)
- [The Top 10 Stocks And ETFs To Own In A Negative Interest Rate ...](#)

Index News

- [Global sovereign wealth fund assets rise to \\$6.51 trillion](#)
- [Istanbul, Izmir top the global property value increase index](#)
- [What Is The Best REIT ETF For The Average Joe?](#)
- [Sydney's prestige property market on the rise: Knight Frank](#)
- [KWM real estate duo land at Ashurst following restructure](#)
- [This Company Is Making Its Second Try at an IPO Today](#)
- [Amazon setting up homeless shelter on Seattle campus](#)

Some key metrics and valuations

value	stock	Country Industry	MCapUSDmn	DividendYield	PE	PS	NetMarginPct	PayoutRatio	52wkchange	Score
Public Storage	PSA:US	REIT	45621.00	2.58%	43.41	19.04	43.86	112.00	41.85%	161.77
Digital Realty Trust Inc	DLR:US	REIT	13013.00	3.97%	72.63	6.96	9.58	288.34	41.58%	274.35
Realty Income Corp	O:US	REIT	15859.00	3.77%	58.06	14.57	25.09	218.89	34.96%	228.35
Guangzhou R&F Properties Co Ltd	2777:HK	Real Estate Owners & Developers	4670.04	12.88%	5.33	0.67	12.57	68.65	33.97%	117.33
PIK Group PJSC	PIKK:RM	Homebuilders	2494.93	-	14.83	3.24	21.85	-0.00	33.12%	47.61
Scentre Group	SCG:AU	REIT	19027.06	4.55%	9.01	8.52	94.56	41.00	29.24%	163.26
Evergrande Real Estate Group Ltd	3333:HK	Real Estate Owners & Developers	10262.78	7.84%	6.91	0.53	7.67	54.17	28.13%	90.54
Farglory Land Development Co Ltd	5522:TT	Real Estate Owners & Developers	1036.38	8.75%	5.17	1.24	23.98	45.24	25.65%	97.18
Central Pattana PCL	CPN:TB	Real Estate Owners & Developers	6973.93	1.29%	30.82	10.03	32.54	39.76	22.42%	71.37
Regency Centers Corp	REG:US	REIT	7574.00	2.66%	51.99	12.46	23.97	138.29	18.70%	136.44
Kimco Realty Corp	KIM:US	REIT	11875.00	3.56%	13.58	10.10	74.37	48.34	17.60%	134.21
SM Prime Holdings Inc	SMPH:PM	Real Estate Owners & Developers	13851.70	1.04%	22.52	8.89	39.48	23.42	16.92%	64.77
UDR Inc	UDR:US	REIT	9828.00	3.21%	115.02	10.64	9.25	369.21	16.62%	287.54
Duke Realty Corp	DRE:US	REIT	7745.00	3.22%	25.76	8.14	31.60	82.95	14.62%	110.88
Federal Realty Investment Trust	FRT:US	REIT	11011.00	2.42%	47.12	14.37	30.50	114.03	14.25%	119.13
Simon Property Group Inc	SPG:US	REIT	64439.00	3.07%	36.54	12.26	33.55	112.18	14.18%	130.84
Dexus Property Group	DXS:AU	REIT	6060.04	4.93%	6.64	8.03	99.99	32.74	14.13%	168.63
Daelim Industrial Co Ltd	000210:KS	Non-Residential Bldg Const	2839.85	0.32%	17.20	0.34	1.98	5.50	13.43%	11.18
AvalonBay Communities Inc	AVB:US	REIT	25186.00	2.94%	35.10	13.22	37.66	103.19	12.34%	125.57
American Tower Corp	AMT:US	REIT	44721.00	1.93%	66.07	9.27	14.03	127.52	12.29%	95.24
Goodman Group	GMG:AU	Real Estate Services	9473.48	3.37%	7.46	8.26	99.99	25.14	12.06%	147.94
GPT Group/The	GPT:AU	REIT	6865.76	4.57%	10.05	12.63	99.99	45.93	11.60%	180.62
Prologis Inc	PLD:US	REIT	24038.00	3.67%	32.32	10.24	31.68	118.61	10.59%	136.04
Westfield Corp	WFD:AU	REIT	16501.01	3.40%	7.11	13.40	99.99	24.17	10.07%	223.07
Equity Residential	EQR:US	REIT	26199.00	2.81%	30.53	9.50	31.12	85.79	9.57%	103.42
Japan Retail Fund Investment Corp	8953:JP	REIT	6120.69	3.25%	30.06	10.49	34.90	97.69	8.29%	118.30
Multiplan Empreendimentos Imobiliarios SA	MULT3:BZ	Real Estate Owners & Developers	3042.40	0.18%	30.08	10.23	34.01	5.41	6.98%	23.80
Crown Castle International Corp	CCI:US	REIT	29736.00	4.02%	55.51	7.92	14.27	223.15	6.17%	195.55
Link REIT	823:HK	REIT	13839.68	4.02%	6.01	13.50	99.99	24.16	5.92%	256.17
General Growth Properties Inc	GGP:US	REIT	25956.00	2.59%	20.43	10.82	52.96	52.91	5.83%	98.75
Essex Property Trust Inc	ESS:US	REIT	14998.00	2.79%	62.97	12.45	19.77	175.69	5.47%	145.43

Weyerhaeuser Co	WY:US	REIT	24436.00	3.88%	30.18	2.33	7.72	117.10	5.14%	107.25
Ventas Inc	VTR:US	REIT	21494.00	4.94%	41.21	6.43	15.60	203.58	5.11%	190.55
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	EKGYO:TI	Real Estate Services	4005.36	3.24%	11.46	6.36	55.50	37.13	4.28%	92.92
VEREIT Inc	VER:US	REIT	8315.00	5.98%	-	5.34	-	-0.00	4.23%	
Liberty Property Trust	LPT:US	REIT	5074.00	5.47%	20.23	6.37	31.49	110.66	4.20%	133.59
Mirvac Group	MGR:AU	Real Estate Owners & Developers	5664.18	4.87%	9.05	4.85	53.59	44.07	4.03%	100.12
Macerich Co/Th 00004000 e	MAC:US	REIT	11742.00	3.46%	94.15	9.64	10.24	325.76	3.44%	252.76
Stockland	SGP:AU	REIT	8129.57	5.54%	9.08	4.73	52.09	50.30	2.59%	103.38
Iron Mountain Inc	IRM:US	REIT	7405.00	5.54%	51.24	2.45	4.78	283.87	1.52%	246.40
Segro PLC	SGRO:LN	REIT	4509.94	3.83%	4.60	12.63	99.99	17.62	0.94%	296.00
Ayala Corp	AC:PM	Real Estate Owners & Developers	10491.49	0.74%	23.00	2.77	12.04	17.02	0.51%	14.05
Plum Creek Timber Co Inc	PCL:US	REIT		4.82%	-	-	-	-0.00		
Welltower Inc	HCN:US	REIT	25417.00	4.82%	31.40	6.44	20.51	151.35	-0.31%	147.62
Boston Properties Inc	BXP:US	REIT	20143.00	1.98%	33.88	8.08	23.85	67.08	-0.87%	63.65
BR Malls Participacoes SA	BRML3:BZ	Real Estate Owners & Developers	2172.63	1.36%	1,638.90	5.68	99.99	1.36	-2.26%	573.57
Shui On Land Ltd	272:HK	Real Estate Owners & Developers	2163.08	2.39%	17.57	2.15	12.24	41.99	-3.07%	41.06
Longfor Properties Co Ltd	960:HK	Real Estate Owners & Developers	8471.30	3.81%	6.29	1.20	19.08	23.96	-3.65%	40.58
Bumi Serpong Damai Tbk PT	BSDE:IJ	Real Estate Owners & Developers	2825.44	0.77%	17.07	6.10	35.74	13.14	-4.50%	34.78
Klepierre	LI:FP	REIT	15290.99	3.96%	-	10.07	-	-0.00	-4.70%	
LSR Group PJSC	LSRG:LI	Real Estate Owners & Developers	1133.00	9.94%	-	-	-	-0.00	-5.15%	
Growthpoint Properties Ltd	GRT:SJ	REIT	4829.10	5.36%	18.12	7.63	42.11	97.12	-6.35%	122.23
BR Properties SA	BRPR3:BZ	Real Estate Owners & Developers	750.57	22.09%	-	3.80	-	-0.00	-6.37%	
Vornado Realty Trust	VNO:US	REIT	18133.00	2.62%	28.87	7.23	25.04	75.64	-7.64%	71.65
Country Garden Holdings Co Ltd	2007:HK	Real Estate Owners & Developers	9035.92	4.95%	6.11	0.51	8.35	30.24	-7.70%	32.25
China Overseas Land & Investment Ltd	688:HK	Real Estate Owners & Developers	31658.16	2.45%	6.88	1.64	23.84	16.86	-10.82%	30.47
Land Securities Group PLC	LAND:LN	REIT	12489.63	3.03%	4.12	11.06	99.99	12.48	-11.45%	272.83
DLF Ltd	DLFU:IN	Real Estate Owners & Developers	3351.55	1.60%	41.27	2.93	7.10	66.03	-11.54%	27.79
Intu Properties PLC	INTU:LN	REIT	5739.02	4.59%	7.57	6.80	89.83	34.75	-11.63%	112.85
New World Development Co Ltd	17:HK	Real Estate Owners & Developers	9379.67	5.48%	4.22	1.14	27.01	23.13	-12.17%	41.22
Agile Property Holdings 00004000 Ltd	3383:HK	Real Estate Owners & Developers	2333.41	3.14%	10.76	0.35	3.25	33.79	-12.70%	21.05
Ayala Land Inc	ALI:PM	Real Estate Owners & Developers	10987.61	1.38%	28.54	4.94	17.31	39.39	-12.75%	22.88
HCP Inc	HCP:US	REIT	16449.00	6.53%	19.35	6.41	33.13	126.36	-13.59%	134.02
British Land Co PLC/The	BLND:LN	REIT	10390.61	4.00%	4.71	13.64	99.99	18.84	-14.06%	297.14
China Resources Land Ltd	1109:HK	Real Estate Owners & Developers	17587.42	2.92%	7.64	1.30	17.02	22.31	-14.88%	24.28
Etalon Group Ltd	ETLN:LI	Real Estate Owners & Developers	607.63	2.88%	7.48	0.95	12.70	21.54	-16.61%	17.63
SL Green Realty Corp	SLG:US	REIT	10369.00	2.81%	41.15	6.12	14.87	115.63	-17.41%	79.42
UEM Sunrise Bhd	UEMS:MK	Real Estate Owners & Developers	1248.97	2.78%	18.87	2.80	14.84	52.46	-17.67%	38.23
SOHO China Ltd	410:HK	Real Estate Owners & Developers	2607.92	-	31.26	16.78	53.68	-0.00	-18.02%	11.87
China Jinmao Holdings Group Ltd	817:HK	Real Estate Owners & Developers	3123.55	3.54%	6.01	1.04	17.30	21.28	-19.06%	20.98
Host Hotels & Resorts Inc	HST:US	REIT	11852.00	5.04%	21.62	2.22	10.27	108.96	-19.29%	85.80
Lippo Karawaci Tbk PT	LPKR:IJ	Real Estate Owners & Developers	1887.05	0.33%	45.72	2.81	6.15	15.09	-19.78%	-36.79
CBRE Group Inc	CBG:US	Real Estate Services	10235.00	-	17.09	0.94	5.50	-0.00	-20.55%	-24.67
Ruentex Development Co Ltd	9945:TT	Real Estate Owners & Developers	1635.68	-	5.89	3.72	63.16	-0.00	-20.70%	44.04
Mitsubishi Estate Co Ltd	8802:JP	Real Estate Owners & Developers	27320.25	0.65%	53.89	2.72	5.05	35.03	-23.13%	-29.47
Mitsui Fudosan Co Ltd	8801:JP	Real Estate Owners & Developers	24724.87	1.03%	21.55	1.69	7.84	22.20	-23.15%	-7.19
IMMOFINANZ AG	IIA:AV	Real Estate Owners & Developers	2361.87	-	-	3.45	-	0.00	-23.38%	
Greentown China Holdings Ltd	3900:HK	Real Estate Owners & Developers	1672.98	-	13.18	0.42	3.19	-0.00	-27.03%	-29.55
Shimao Property Holdings Ltd	813:HK	Real Estate Owners & Developers	5023.72	6.24%	5.29	0.56	10.59	33.01	-30.41%	15.37
Sumitomo Realty & Development Co Ltd	8830:JP	Real Estate Owners & Developers	14123.26	0.68%	16.24	1.82	11.21	11.04	-30.58%	-17.10
Yuexiu Property Co Ltd	123:HK	Real Estate Owners & Developers	1822.81	4.21%	11.63	0.53	4.56	48.96	-31.72%	17.64
Sino-Ocean Land Holdings Ltd	3377:HK	Real Estate Owners & Developers	3555.62	3.41%	10.63	0.74	6.96	36.25	-32.51%	7.54
Shanghai Industrial Holdings Ltd	363:HK	Real Estate Owners & Developers	2525.79	4.49%	7.07	0.99	14.00	31.74	-33.02%	13.13
Raven Russia Ltd	RUS:LN	Real Estate Owners & Developers	322.29	-	-	1.44	-	0.00	-35.14%	
China Overseas Grand Oceans Group Ltd	81:HK	Real Estate Owners & Developers	785.75	-	7.15	0.36	5.03	-0.00	-36.72%	-31.36
Poly Property Group Co Ltd	119:HK	Real Estate Owners & Developers	1010.37	-	-	0.31	-	0.00	-49.84%	
Unitech Ltd	UT:IN	Real Estate Owners & Developers	200.37	-	1.55	0.39	25.16	-0.00	-69.00%	-37.92

Top 10 Real Estate Picks With Highest Score

value	stock	Country	Industry	MCapUSDmn	DividendYield	PE	PS	NetMarginPct	PayoutRatio	52wkchange	Score
BR Malls Participacoes SA	BRML3:BZ		Real Estate Owners & Developers	2172.63	1.36%	1,638.90	5.68	99.99	1.36	-2.26%	573.57
British Land Co PLC/The	BLND:LN		REIT	10390.61	4.00%	4.71	13.64	99.99	18.84	-14.06%	297.14
Segro PLC	SGRO:LN		REIT	4509.94	3.83%	4.60	12.63	99.99	17.62	0.94%	296.00

UDR Inc	UDR:US	REIT	9828.00	3.21%	115.02	10.64	9.25	369.21	16.62%	287.54
Digital Realty Trust Inc	DLR:US	REIT	13013.00	3.97%	72.63	6.96	9.58	288.34	41.58%	274.35
Land Securities Group PLC	LAND:LN	REIT	12489.63	3.03%	4.12	11.06	99.99	12.48	-11.45%	272.83
Link REIT	823:HK	REIT	13839.68	4.02%	6.01	13.50	99.99	24.16	5.92%	256.17
Macerich Co/Th 00004000 e	MAC:US	REIT	11742.00	3.46%	94.15	9.64	10.24	325.76	3.44%	252.76
Iron Mountain Inc	IRM:US	REIT	7405.00	5.54%	51.24	2.45	4.78	283.87	1.52%	246.40
Realty Income Corp	O:US	REIT	15859.00	3.77%	58.06	14.57	25.09	218.89	34.96%	228.35

Top 10 Real Estate Picks With Lowest Score

value	stock	Country	Industry	MCapUSDmn	DividendYield	PE	PS	NetMarginPct	PayoutRatio	52wkchange	Score
Unitech Ltd	UT:IN		Real Estate Owners & Developers	200.37	-	1.55	0.39	25.16	-0.00	-69.00%	-37.92
Lippo Karawaci Tbk PT	LPKR:IJ		Real Estate Owners & Developers	1887.05	0.33%	45.72	2.81	6.15	15.09	-19.78%	-36.79
China Overseas Grand Oceans Group Ltd	81:HK		Real Estate Owners & Developers	785.75	-	7.15	0.36	5.03	-0.00	-36.72%	-31.36
Greentown China Holdings Ltd	3900:HK		Real Estate Owners & Developers	1672.98	-	13.18	0.42	3.19	-0.00	-27.03%	-29.55
Mitsubishi Estate Co Ltd	8802:JP		Real Estate Owners & Developers	27320.25	0.65%	53.89	2.72	5.05	35.03	-23.13%	-29.47
CBRE Group Inc	CBG:US		Real Estate Services	10235.00	-	17.09	0.94	5.50	-0.00	-20.55%	-24.67
Sumitomo Realty & Development Co Ltd	8830:JP		Real Estate Owners & Developers	14123.26	0.68%	16.24	1.82	11.21	11.04	-30.58%	-17.10
Mitsui Fudosan Co Ltd	8801:JP		Real Estate Owners & Developers	24724.87	1.03%	21.55	1.69	7.84	22.20	-23.15%	-7.19
Sino-Ocean Land Holdings Ltd	3377:HK		Real Estate Owners & Developers	3555.62	3.41%	10.63	0.74	6.96	36.25	-32.51%	7.54
Daelim Industrial Co Ltd	000210:KS		Non-Residential Bldg Const	2839.85	0.32%	17.20	0.34	1.98	5.50	13.43%	11.18

Global Real Estate Index



Global Real Estate Index vs. S&P 500



This is a Beta Version

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