

MidLincoln Research

Financial Infrastructure Cos Index



Financial Infrastructure Cos Index Eq. Weight

basketname	weekch	monthch	yttdch	yearch
Financial Infrastructure Cos Index	-5.16	-11.23	-14.60	-13.50

Basket 12m
Performance Weighted
by Various Factors Items

MCap	Sales	netincome
3.6	7.2	5.8

Select Equity Indexes Yields

name	weekch	monthch	yttdch	yearch
Russian Trading System Cash Index	-5.67	-3.15	8.62	10.01
S&P 500 Index	-1.74	0.53	1.08	2.58
Hong Kong Hang Seng Index	-3.89	2.67	-8.28	-7.15
Ibovespa Brasil Sao Paulo Stock Exchange Index	-3.64	-7.80	3.85	4.58
S&P BSE SENSEX Index	-1.91	3.08	2.74	3.72

Best Stocks 1m in USD %ch

Name	ChngePct	Country
QIWI plc (QIWI:US)	25.08	Cyprus
Moscow Exchange MICEX-RTS PJSC (MOEX:RM)	14.76	Russian Federation
Multi Commodity Exchange of India Ltd (MCX:IN)	11.54	India
NESCO Ltd (NSE:IN)	3.68	India
NZX Ltd (NZX:NZ)	2.09	New Zealand
Singapore Exchange Ltd (SGX:SP)	1.64	Singapore

Financial Infrastructure Cos Index

By: Research Team



Description

Financial Infrastructure Index is an equal weighted index created to track performance and fundamentals of various commodities exchanges, settler research houses, and financial information providers.

Comment

Best last week among stocks was CBOE Holdings Inc (CBOE:US) +2.27%, Multi Commodity Exchange of India Ltd (MCX:IN) +0.91%, Moscow Exchange (MOEX:RM) +0.65%,

While worst last week among stocks was Hellenic Exchanges - Athens Stock Exchange SA (EXAE:GA) -11.16%, JSE Ltd (JSE: SJ) -9.05%, Deutsche Boerse (DELB:DE) -9.02%,

Best last month among stocks was QIWI plc (QIWI:US) +25.08%, Moscow Exchange MICEX-RTS PJSC (MOEX:RM) +14.76%, Multi Commodity Exchange (MCX:IN) +11.54%,

While worst last month among stocks was Japan Exchange Group Inc (8697:JP) -20.35%, Hellenic Exchanges - Athens Stock Exchange SA (EXAE:GA) -12.29%, Mercados Espanoles SHMSF SA (BME:SM) -12.29%,

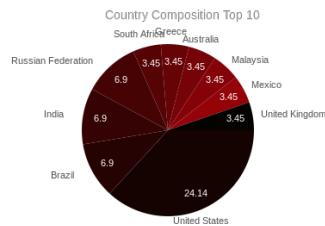
Best YTD among stocks was MSCI Inc (MSCI:US) +121.23%, BM&FBovespa SA - Bolsa de Valores Mercadorias e Futuros (BVMF3:BZ) +53.22%, Moscow Exchange MICEX-RTS PJSC (MOEX:RM) +30.57%,

While worst YTD among stocks was Bolsa Mexicana de Valores SAB de CV (BOLSA:MM) -97.86%, QIWI plc (QIWI:US) -26.21%, Japan Exchange Group Inc (8697:JP) -23.38%,

Country Composition

Country	Weight %
United States	24.14
Brazil	6.90
India	6.90
Russian Federation	6.90
South Africa	3.45
Greece	3.45
Australia	3.45
Malaysia	3.45
Mexico	3.45
United Kingdom	3.45
Germany	3.45
Canada	3.45
Singapore	3.45
New Zealand	3.45
Philippines	3.45
Spain	3.45
Hong Kong (SAR)	3.45
Japan	3.45
United Arab Emirates	3.45
Cyprus	3.45

Nasdaq Inc (NDAQ:US)	1.47	United States
CBOE Holdings Inc (CBOE:US)	0.52	United States
Thomson Reuters Corp (TRI:US)	0.34	United States
Hong Kong Exchanges and Clearing Ltd (388:HK)	-0.06	Hong Kong (SAR)



Worst Stocks 1m in USD %

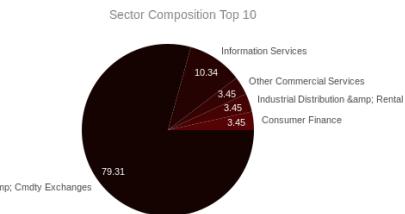
Name	ChngePct	Country
Japan Exchange Group Inc (8697:JP)	-20.35	Japan
Hellenic Exchanges - Athens Stock Exchange SA (EXAE:GA)	-15.77	Greece
Bolsas y Mercados Espanoles SHMSF SA (BME:SM)	-12.29	Spain
BM&FBovespa SA - Bolsa de Valores Mercadorias e Futuros (BVMF3:BZ)	-9.69	Brazil
London Stock Exchange Group PLC (LSE:LN)	-6.36	United Kingdom
Deutsche Boerse AG (DB1:GR)	-4.53	Germany
Bolsa Mexicana de Valores SAB de CV (BOLSA:MM)	-4.30	Mexico
IHS Inc (IHS:US)	-4.26	United States
Philippine Stock Exchange Inc/The (PSE:PM)	-3.61	Philippines
Bursa Malaysia Bhd (BURSA:MK)	-3.34	Malaysia

Sector Composition

Country	Weight %
United States	24.14
Brazil	6.90
India	6.90
Russian Federation	6.90
South Africa	3.45
Greece	3.45
Australia	3.45
Malaysia	3.45
Mexico	3.45
United Kingdom	3.45
Germany	3.45
Canada	3.45
Singapore	3.45
New Zealand	3.45
Philippines	3.45
Spain	3.45
Hong Kong (SAR)	3.45
Japan	3.45
United Arab Emirates	3.45
Cyprus	3.45

Best Stocks YTD in USD %

Name	ChngePct	Country
MSCI Inc (MSCI:US)	121.23	United States
BM&FBovespa SA - Bolsa de Valores Mercadorias e Futuros (BVMF3:BZ)	53.22	Brazil
Moscow Exchange MICEX-RTS PSC (MOEX:RM)	30.57	Russian Federation
CETIP SA - Mercados Organizados (CTIP3:BZ)	24.21	Brazil
JSE Ltd (JSE:J)	22.62	South Africa
Dubai Financial Market PJSC (DFM:UH)	18.52	United Arab Emirates
ASX Ltd (ASX:AU)	14.71	Australia
TMX Group Ltd (X:CN)	14.17	Canada
Nasdaq Inc (NDAQ:US)	14.08	United States
Bursa Malaysia Bhd (BURSA:MK)	13.48	Malaysia



Worst Stocks YTD in USD %

Key Basket Multiples

Name	ChngePct	Country
Bolsa Mexicana de Valores SAB de CV (BOLSA:MM)	-97.86	Mexico
QIWI plc (QIWI:US)	-26.21	Cyprus
Japan Exchange Group Inc (8697:JP)	-23.38	Japan
Bolsas y Mercados Espanoles SHMSF SA (BME:SM)	-16.22	Spain
Hong Kong Exchanges and Clearing Ltd (388:HK)	-11.81	Hong Kong (SAR)
London Stock Exchange Group PLC (LSE:LN)	-9.33	United Kingdom
Philippine Stock Exchange Inc/The (PSE:PM)	-8.75	Philippines

Results

China's Lenovo swings to full-year loss on M&A costs
Hong Kong Exchange Net Income Falls 9 Percent to HK\$1.43 Billion

value	stock	Country	Industry	MCap US	DividendYield	PE	PS	NetMargin	PayoutRatio	52wkck

CBOE Holdings Inc (CBOE:US)	-7.77	United States
Hellenic Exchanges - Athens Stock Exchange SA (EXAE:GA)	-7.58	Greece
NESCO Ltd (NSE:IN)	-4.13	India

Financial Infrastructure Cos Index Stock News

Europian PAO

Uzeli im pare, Maltu videli nisu
Russia Invokes \$2 Billion Ukraine Gas Debt Amid Crimea Scraps

QIWI plc

QIWI plc (NASDAQ:QIWI) Impact Score At 100
QIWI Plc Ads (NASDAQ:QIWI) Shorted Shares Increased By 11.5%

NESCO Ltd

Lynville-Sully baseball striding forward
Memorial Day parades, services in Atlantic, Cape, Cumberland ...

Multi Commodity Exchange of India Ltd

MCX holds seminars to raise awareness on benefits of commodity ...
Is Multi Commodity Exchange of India Ltd's Fuel For Real? The ...

Singapore Exchange Ltd

Neo Group full-year earnings fall 18.1% to \$6.1m
compared to ...
Singapore Exchange in Exclusive Talks to Buy Baltic Exchange

Philippine Stock Exchange Inc/The

Century Pacific joins MSCI Index
Villar's memorial park company readies public offering in June

Japan Exchange Group Inc

Japan Shares Close Little Changed as Crude Oil Rises, Yen Gains
China Steel Glut Tops G-7 Chatter as Leaders Meet in Japan

NZX Ltd

Which is the better investment: Growth or income shares?
Pacific Edge Reports Another Year of Commercial Progress

Bursa Malaysia Bhd

Bursa Malaysia Securities Publicly Reprimands Johan Holdings ...
Bursa seen offering 'trading opportunities'

Dubai Financial Market PJSC

Ruble Climbs Second Day on Crude Near \$50 as Taxes Boost ...
DP World Raises \$1.2 Billion From Sukuk to Fund Bond Buyback

Hellenic Exchanges - Athens Stock Exchange SA

Athens Stock Exchange Q1 Profit Shrinks as Volumes Decline
BRIEF-Hellenic Exchanges Athens Stock Exchange SA Q1 net profit ...

Bolsas y Mercados

				mn									
A5X Ltd	ASX:AU	Australia	Security & Cmtdy Exchanges	6292.93	6.31%	20.63	11.68	56.62	130.18	15.65			
BM&FBovespa SA - Bolsa de Valores Mercadorias e Futuros	BVMF3:BZ	Brazil	Security & Cmtdy Exchanges	8446.62	0.77%	12.74	12.78	99.99	9.81	51.04			
CETIP SA - Mercados Organizados	CTIP3:BZ	Brazil	Security & Cmtdy Exchanges	3173.11	0.86%	21.27	8.08	37.99	18.29	33.55			
TMX Group Ltd	X:CN	Canada	Security & Cmtdy Exchanges	2169.31	3.10%	16.73	3.95	23.61	51.86	1.92			
QIWI plc	QIWI:US	Cyprus	Consumer Finance	803.59	1.65%	11.30	2.89	25.58	18.65	-49.82			
Deutsche Boerse AG	DB1:GR	Germany	Security & Cmtdy Exchanges	15775.20	3.10%	20.82	5.64	27.09	64.54	4.39			
Hellenic Exchanges - Athens Stock Exchange SA	EXAE:GA	Greece	Security & Cmtdy Exchanges	330.96	2.28%	41.95	8.85	21.10	95.65	28.18			
Hong Kong Exchanges and Clearing Ltd	388:HK	Hong Kong (SAR)	Security & Cmtdy Exchanges	28378.43	3.29%	27.65	17.69	63.98	90.97	-34.83			
NESCO Ltd	NSE:IN	India	Other Commercial Services	338.33	0.53%	17.09	9.04	52.90	9.06	11.18			
Multi Commodity Exchange of India Ltd	MCX:IN	India	Security & Cmtdy Exchanges	768.07	0.64%	121.41	24.18	19.92	77.70	0.03			
Japan Exchange Group Inc	8697:JP	Japan	Security & Cmtdy Exchanges	6513.21	3.40%	15.14	5.92	39.10	51.48	-38.73			
Bursa Malaysia Bhd	BURSA:MK	Malaysia	Security & Cmtdy Exchanges	1131.32	3.98%	23.00	9.27	40.30	91.54	9.50			
Bolsa Mexicana de Valores SAB de CV	BOLSA:MM	Mexico	Security & Cmtdy Exchanges	886.75	3.86%	23.44	6.30	26.88	90.48	5.46			
NZX Ltd	NZX:NZ	New Zealand	Security & Cmtdy Exchanges	189.07	8.33%	10.97	3.60	32.82	91.38	-3.79			
Philippine Stock Exchange Inc/The	PSE:PM	Philippines	Security & Cmtdy Exchanges	410.80	2.69%	29.08	16.51	56.77	78.23	-13.27			
Europian PAO	EPLN:RM	Russian Federation	Industrial Distribution & Rental	215.82	-	7.28	1.87	25.69	0.00	0.00			
Moscow Exchange MICEX-RTS PJSC	MOEX:RM	Russian Federation	Security & Cmtdy Exchanges	3998.68	6.19%	9.28	5.58	60.13	57.44	68.45			
Singapore Exchange Ltd	SGX:SP	Singapore	Security & Cmtdy Exchanges	5891.20	4.17%	21.60	9.48	43.89	90.07	-3.06			
JSE Ltd	JSE:SJ	South Africa	Security & Cmtdy Exchanges	928.30	3.18%	15.95	6.57	41.19	50.72	37.73			
Bolsas y Mercados Espanoles SHMSF SA	BME:SM	Spain	Security & Cmtdy Exchanges	2318.86	7.83%	12.17	6.30	51.77	95.29	-30.24			
Dubai Financial Market PJSC	DFM:UH	United Arab Emirates	Security & Cmtdy Exchanges	2744.50	3.97%	36.07	24.45	67.78	143.20	-34.70			
London Stock Exchange Group PLC	LSE:LN	United Kingdom	Security & Cmtdy Exchanges	11946.11	1.51%	32.07	6.27	19.55	48.43	4.64			
Nasdaq Inc	NDAQ:US	United States	Security & Cmtdy Exchanges	10675.00	1.97%	19.59	3.12	15.93	38.59	29.43			
MSCI Inc	MSCI:US	United States	Information Services	7165.00	1.19%	32.89	7.18	21.83	39.14	21.72			
CBOE Holdings Inc	CBOE:US	United States	Security & Cmtdy Exchanges	5274.00	1.42%	25.84	8.18	31.66	36.69	10.91			
Intercontinental Exchange Inc	ICE:US	United States	Security & Cmtdy Exchanges	30542.00	1.33%	20.81	7.99	38.40	27.68	10.94			
Thomson Reuters Corp	TRI:US	United States	Information Services	30957.00	3.30%	25.83	2.66	10.30	85.24	8.62			
CME Group Inc/IL	CME:US	United States	Security & Cmtdy Exchanges	32225.00	2.52%	23.82	9.37	39.34	60.03	4.18			
IHS Inc	IHS:US	United States	Information Services	7757.00	-	35.25	3.43	9.73	-0.00	-7.11			

Index Sector Valuations vs GEM Average

Sector	Sector MCap US mn	Sector MCap Share in Total GEM	Gem Sector Share In Total GEM	GEM Sector MCAP USmn	Payout Ratio	GEM Payout Ratio	Div Yield	GEM Div Yield	PE	PEGEM	PE Discount vs GEM	NetMargin	NetMarginGEM	Margin Diff GEM
Consumer Discretionary	338.3	0.1	6.6	509681.0	9.1	27.0	0.5	2.0	17.1	16.4	4.3	52.9	9.6	-43.3
Financials	181813.0	79.7	32.8	2543063.7	55.1	26.0	2.7	4.0	22.5	8.8	155.7	43.3	20.4	-22.2

Espanoles SHMSF SA

La nueva ofensiva talibán pone en duda los planes para Afganistán
Ferrer, a semifinales en Kuala Lumpur

MSCI Inc

Price Trends to Watch: **MSCI Inc (NYSE:MSCI)**, Box, Inc. (NYSE:BOX)
Echirus Advisors LLC Decreased Stake in **Msci INC (NYSE:MSCI)**...

Thomson Reuters Corp

Thomson Reuters Corp (NYSE:TRI) One-Year Price Target At \$41.69
Tetrem Capital Management LTD Decreased Stake in **Thomson ...**

IHS Inc

Stock Trending Down: **IHS Inc. (NYSE:IHS)**
IHS Inc. (NYSE:IHS): Focus Stock Earnings and Rating Review

Bolsa Mexicana de Valores SAB de CV

Morning Alert: Erickson (NASDAQ:EAC), Omeros (NASDAQ:OMER) ...
Grupo Financiero Santander México Announces Shareholding ...

CBOE Holdings Inc

CBOE Holdings, Inc. (NASDAQ:CBOE) Share Rating Recap Worth Watching Stock: **CBOE Holdings, Inc. (NASDAQ:CBOE)**

TMX Group Ltd

TMX GROUP LIMITED Increases Again; Strong Momentum for Buyers
TMX first-quarter profit rises despite volatility in oil prices

Nasdaq Inc

Wal-Mart Stores, Inc.: WMT Stock Beats the Retail Beating Earnings Reaction History: NetApp Inc. 40.0% Follow-Through ...

ASX Ltd

Here's why these 4 ASX shares are soaring today
S&P/ASX 200 set to SOAR: 7 shares to watch

London Stock Exchange Group PLC

London Stock Exchange Group (LON:LSE) New Price Targets
What's Next for **London Stock Exchange Group Plc** After Today's ...

Deutsche Boerse AG

Current Price Targets For **Deutsche Boerse Ag (DBOEY)**
BARCLAYS PLC UK Regulatory Announcement: Form 8.5 ...

Hong Kong Exchanges and Clearing Ltd

Hong Kong's Stock Exchange Aims to Launch First Yuan ...
HKEX eyes currency products as stock market turnover hits year low

Intercontinental Exchange Inc

Top Stocks of the day: **Intercontinental Exchange, Inc. (NYSE:ICE)**
Intercontinental Exchange Inc. (ICE) Pops 2.54% for May 24

CME Group Inc/IL

Manitou Investment Management Ltd. Lowers stake in **CME Group** ...
BM&FBovespa Rallies After Sale of **CME Group** Stake to Raise Cash

BM&FBovespa SA - Bolsa

Industrials	215.8	0.1	5.8	453138.2	0.0	23.4		1.8	7.3	18.6	-60.8	25.7	11.4	-14
Technology	45879.0	20.1	10.8	833615.6	63.6	29.2	2.9	2.3	28.5	18.9	50.8	12.0	19.8	7.8

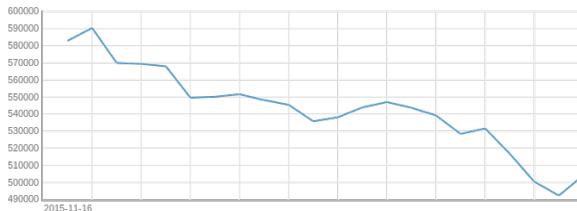
Top 5 Financial Infrastructure Cos Index Long Picks

value	stock	Country	Industry	MCapUSDmn	DividendYield	PE	PS	NetMarginPct	PayoutRatio	52wkch
ASX Ltd	ASX:AU	Australia	Security & Cmtdy Exchanges	6292.93	6.31%	20.63	11.68	56.62	130.18	15.65
Moscow Exchange MICEX-RTS PJSC	MOEX:RM	Russian Federation	Security & Cmtdy Exchanges	3998.68	6.19%	9.28	5.58	60.13	57.44	68.45
BM&FBovespa SA - Bolsa de Valores Mercadorias e Futuros	BVMF:BR	Brazil	Security & Cmtdy Exchanges	8446.62	0.77%	12.74	12.78	99.99	9.81	51.04
Dubai Financial Market PJSC	DFM:UH	United Arab Emirates	Security & Cmtdy Exchanges	2744.50	3.97%	36.07	24.45	67.78	143.20	-34.70
Bursa Malaysia Bhd	BURSA:MK	Malaysia	Security & Cmtdy Exchanges	1131.32	3.98%	23.00	9.27	40.30	91.54	9.50

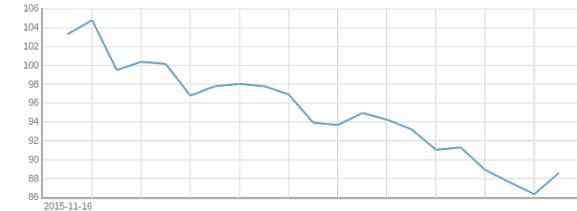
Top 5 Financial Infrastructure Cos Index Short Picks

value	stock	Country	Industry	MCapUSDmn	DividendYield	PE	PS	NetMarginPct	PayoutRatio	52wkch
IHS Inc.	IHS:US	United States	Information Services	7757.00	-	35.25	3.43	9.73	-0.00	-7.11
Multi Commodity Exchange of India Ltd	MCX:IN	India	Security & Cmtdy Exchanges	768.07	0.64%	121.41	24.18	19.92	77.70	0.03
QIWI plc	QIWI:US	Cyprus	Consumer Finance	803.59	1.65%	11.30	2.89	25.58	18.65	-49.82
Europalan PAO	EPLN:RM	Russian Federation	Industrial Distribution & Rental	215.82	-	7.28	1.87	25.69	-0.00	0.00
Japan Exchange Group Inc	8697:JP	Japan	Security & Cmtdy Exchanges	6513.21	3.40%	15.14	5.92	39.10	51.48	-38.73

Financial Infrastructure Cos Index



Financial Infrastructure Cos Index vs. SPX:IND



Top 10 financials Focused Funds by Inflows Last Week

Fund Name	fund flow mn\$	Total Assets mn\$
APTUS INVESTMENT FUND - GLOBAL FINANCIALS FUND - B (APGFBIIU)	-42.7	537.7

Top 10 financials Focused Funds by Outflow Last Week

Fund Name	fund flow mn\$	Total Assets mn\$
APTUS INVESTMENT FUND - GLOBAL FINANCIALS FUND - B (APGFBIIU)	-42.7	537.7

de Valores Mercadorias e Futuros

Noticiário político esfria e juros futuros caem na BM&F
Senac oferece curso gratuito de educação financeira em
Campinas

CETIP SA - Mercados Organizados

UPDATE 2-Brazil taps ex-Bunge boss Parente as Petrobras
CEO ...
UPDATE 1-Shareholders in Brazil's BM&FBovespa, Cetip
approve ...

JSE Ltd

BRIEF-Famous Brands buys Oceana Groups Lamberts Bay
Foods
BRIEF-Cartrack sees FY HEPS up 20-30 pct

Moscow Exchange MICEX-RTS PJSC

Record High No Stop to Russian Stocks on Earnings
Optism
Gazprom Dividend Wagers Help Lift Russian Stocks
Toward Record

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