

## Index September 13, 2015



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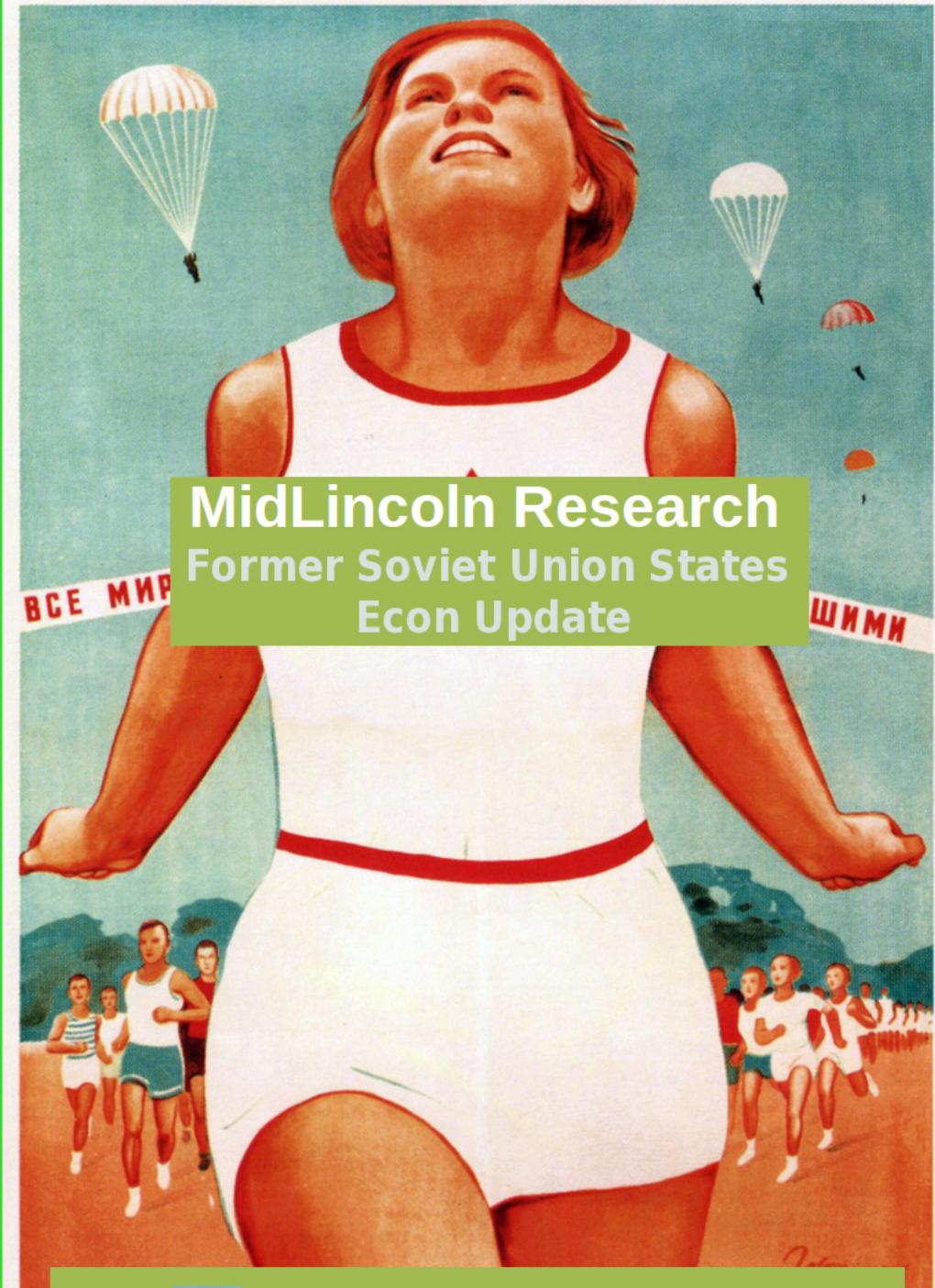
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MSCI Index ESTONIA 7.340%, LITHUANIA -4.960%, FRONTIER MARKETS 100 -13.260%, FM (FRONTIER MARKETS) -13.370%, FM (FRONTIER MARKETS) -13.370%, UKRAINE -13.770%, FM CENTRAL & EASTERN EUROPE + CIS -15.370%, KAZAKHSTAN -40.560%

**Armenia**

[President of Armenia holds consultation over results of research .../.../Economic development consultation headed by Prime Minister of .../.../Gagik Minasyan: Republic of Armenia monetary policy contributed to .../.../IFC and Armenia partner to boost investment, develop private sector/.../Economic Growth in China Missed Forecasts in AugustUN Projects Sharp Decrease in Armenia's Population/.../External and internal factors of Armenian dram's devaluation/.../Armenia Sells More Eurobonds to Finance Budget Deficit/.../Armenia's debt 'burden' grows/.../Azerbaijan](#)

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## Avangardco Investments Public Ltd

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- [AvangardCo in the red as revenues fall](#)

## Bank of Georgia Holdings PLC

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- [Bank of Georgia Holdings PLC's "Buy" Rating Reaffirmed at ...](#)

## Ferrexpo PLC

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- [Ferrexpo Plc Given Average Recommendation of "Hold" by Analysts ...](#)
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- [Thursday Papers: Apple TV and iPad revamp with new iPhone 6S](#)
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- [Crude Oil Skyrockets Amid Strains Between Venezuela And OPEC](#)

## KAZ Minerals PLC

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# Frontier Stocks Index

## Index Facts

ML London Traded Frontier Stocks Index is a set of select stocks traded on LSE as GDRs or in the main market

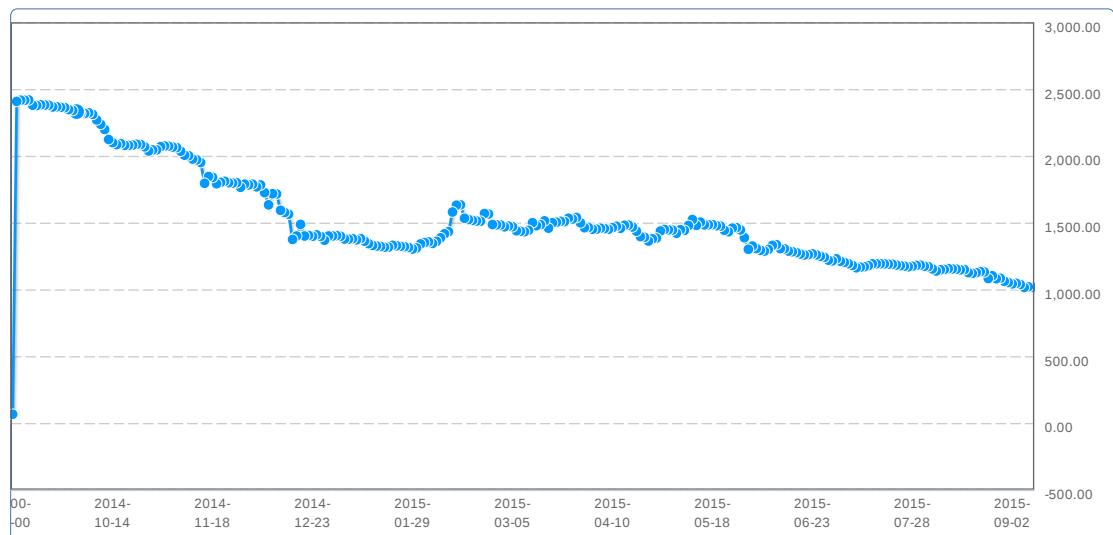
## Index News

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- [The Age Of Imperial Wars – OpEd](#)
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Some key metrics and valuations

value	stock	Country	Industry	MCap	USDmn	Dividend	Yield	PE	PS	NetMargin	Pct	PayoutRatio	52wkchange	OrientRayScore
Grupo Clarin SA	GCLA:LI	Argentina	Cable & Satellite	1588.00	0.88%	-	-	-	-	-0.00	39.25%	-	-	-
Aluminium Bahrain BSC	ALBH:LI	Bahrain	Base Metals	1661.00	2.49%	-	-	-	-	-0.00	4.46%	-	-	-
Bank of Georgia Holdings PLC	BGEO:LN	Georgia	Banks	1100.77	3.65%	9.98	2.56	25.65	36.43	-24.36%	29.72	-	-	-
TBC Bank JSC	TBCB:LI	Georgia	Banks	475.16	3.52%	6.11	1.58	25.86	21.51	-38.68%	4.56	-	-	-
Chagala Group Ltd	CHGG:LI	Kazakhstan	Real Estate Owners & Developers	23.38	5.31%	87.30	3.60	4.12	463.56	-10.44%	371.93	-	-	-
Kazkommertsbank JSC	KKB:LI	Kazakhstan	Banks	1085.00	-	-	-	-	-	0.00	-33.66%	-	-	-
Halyk Savings Bank of Kazakhstan JSC	HSBK:LI	Kazakhstan	Banks	1869.00	9.93%	-	-	-	-	-0.00	-34.80%	-	-	-
KCell JSC	KCEL:LI	Kazakhstan	Telecom Carriers	1190.00	18.41%	-	-	-	-	-0.00	-51.69%	-	-	-
KazMunaiGas Exploration Production JSC	KMG:LI	Kazakhstan	Exploration & Production	3234.00	5.03%	-	-	-	-	-0.00	-53.19%	-	-	-
Byblos Bank SAL	BYB:LI	Lebanon	Banks	848.27	8.81%	-	-	-	-	-0.00	11.17%	-	-	-
BLOM Bank SAL	BLBD:LI	Lebanon	Banks	2086.00	6.81%	-	-	-	-	-0.00	9.71%	-	-	-
Bank Audi SAL	BQAD:LI	Lebanon	Banks	2359.00	6.78%	-	-	-	-	-0.00	-4.04%	-	-	-
Solidere	SLED:LI	Lebanon	Real Estate Owners & Developers	1707.00	0.96%	-	-	-	-	-0.00	-11.08%	-	-	-
Trader Media East Ltd	TME:LI	Netherlands	Publishing & Broadcasting	220.00	-	-	-	3.67	0.00	0.00%	-	-	-	-
Zenith Bank PLC	ZENB:LI	Nigeria	Banks	4709.00	0.84%	-	-	-	-	-0.00	6.79%	-	-	-
Diamond Bank PLC	DBPA:LI	Nigeria	Banks	0.00	1.47%	-	-	-	-	-0.00	4.82%	-	-	-
Bank Muscat SAOG	BKM:LI	Oman	Banks	3151.00	4.80%	-	-	-	-	-0.00	-19.20%	-	-	-
United Bank Ltd/Pakistan	UBLS:LI	Pakistan	Banks	2142.00	7.86%	-	-	-	-	-0.00	160.83%	-	-	-
Lucky Cement Ltd	LKCS:LI	Pakistan	Cement & Aggregates	1496.00	1.90%	-	-	-	-	-0.00	30.22%	-	-	-
MCB Bank Ltd	MCBS:LI	Pakistan	Banks	1948.00	8.97%	-	-	-	-	-0.00	-28.34%	-	-	-
Oil & Gas Development Co Ltd	OGDC:LI	Pakistan	Exploration & Production	6430.00	4.49%	-	-	-	-	-0.00	-35.03%	-	-	-
Ooredoo QSC	ORDS:LI	Qatar	Telecom Carriers	25626.00	1.66%	-	-	-	-	-0.00	-	-	-	-
Commercial Bank QSC/The	CBQS:LI	Qatar	Banks	4818.00	5.92%	-	-	-	-	-0.00	-9.15%	-	-	-
Electrica SA	ELSA:LI	Romania	Elec & Gas Mktg & Trading	1081.00	5.70%	-	-	-	-	-0.00	-7.35%	-	-	-
Ferrexpo PLC	FXPO:LN	Switzerland	Steel Raw Material Suppliers	517.41	7.45%	5.76	0.45	7.81	42.91	-49.57%	-2.63	-	-	-
MHP SA	MHPC:LI	Ukraine	Agricultural Producers	972.14	5.16%	-	0.75	-	-	-0.00	-19.41%	-	-	-
Avangardco Investments Public Ltd	AVGR:LI	Ukraine	Packaged Food	14.69	201.09%	-	0.05	-	-	-0.00	-97.00%	-	-	-
Depa Ltd	DEPS:LI	United Arab Emirates	Building Sub Contractors	334.41	-	-	-	-	-	0.00	0.00%	-	-	-
KAZ Minerals PLC	KAZ:LN	United Kingdom	Base Metals	1139.15	-	-	-	-	-	0.00	-46.47%	-	-	-
HAGL JSC	HAG:LI	Vietnam	Real Estate Owners & Developers	771.73	-	-	-	-	-	0.00	1.77%	-	-	-

### ML London Traded Frontier Stocks Index



Source: *Midlincoln*

### ML London Traded Frontier Stocks Index vs. FM:US



Source: *Midlincoln*