



Tactical



Markets are still looking gloomy, but banking and investment industry is in transition

Strategic



Eventually tech and fintech developments will provide another leg for positive markets action

Midlincoln

Best Equity Markets in October 2021 %

name	Month Change
ZIMBABWE	22.56
KAZAKHSTAN	20.63
EGYPT	17.35
PERU	13.84
ARGENTINA	12.02
PAKISTAN	11.74
DENMARK	8.56
CANADA	8.52
PORTUGAL	8.19
INDONESIA	8.12
SWITZERLAND	7.72

Source MSCI, Bloomberg, Midlincoln

ML Strategy: Fintech to Savior

- Best last month among various countries' equity markets were ZIMBABWE +22.56%, KAZAKHSTAN +20.63%, EGYPT +17.35%, PERU +13.84%, ARGENTINA +12.02%, PAKISTAN +11.74%, DENMARK +8.56%.
- While worst last month among various countries' equity markets were BRAZIL -10.30%, CHILE -8.17%, JAMAICA -7.74%, BANGLADESH -6.57%, TUNISIA -4.77%, KENYA -3.34%, CROATIA -2.73%, CZECH REPUBLIC -1.83%, SOUTH AFRICA -1.58%, SRI LANKA -1.32%.
- Best YTD among various country equities were ZIMBABWE +400.79%, KAZAKHSTAN +110.76%, BOTSWANA +64.89%, LEBANON +61.89%, SAUDI ARABIA DOMESTIC +44.20%, AUSTRIA +36.60%, ARGENTINA +35.16%, ESTONIA +34.78%, UNITED ARAB EMIRATES +34.37%, CZECH REPUBLIC +33.23%.
- While worst YTD among various country equities were BRAZIL -22.96%, TURKEY -20.59%, PAKISTAN -19.44%, PERU -17.33%, JAMAICA -16.31%, CHILE -15.77%, CHINA -15.55%, TUNISIA -14.73%, NEW ZEALAND -13.38%.
- **Money is a message or money is a record?**
- **No QR codes for private parties and little control over private money flow, have you got a wallet?**
- **Legacy banks are Neobanks with real estate investments and social costs burdens.**
- **Will spinning of bank branches and other real estate help to transform legacy banks to lean structure of Neobanks?**
- **Or restructuring workforce, laying off people and reducing social cost is also needed?**
- **What else will help legacy banks to survive?**
- **Should legacy banks invest into ecosystems?**
- **Or should legacy banks invest into fintech?**
- **Is national banking infrastructure well enough to support fintech developments?**
- **Can legacy banks catch up with likes of Paypal, Klarna, Puls and Revolut in cross border banking?**
- **Is mobile banking application just enough?**
- **Is Europe a step ahead with its open banking infrastructure?**
- **Or System of instant payments like in Russia is better way to proceed?**
- **Booking and Rb&B were successful in aggregation, is there**

Best Equity Markets YTD in 2021 %

name	YTD Change
ZIMBABWE	400.79
KAZAKHSTAN	110.76
BOTSWANA	64.89
LEBANON	61.89
SAUDI ARABIA DOMESTIC	44.19
AUSTRIA	36.60
ARGENTINA	35.16
ESTONIA	34.78
UNITED ARAB EMIRATES	34.37
CZECH REPUBLIC	33.22
RUSSIA	33.14

Source MSCI, Bloomberg, Midlincoln

Best Equity Markets Last 12 Months to Nov 1 2021 %

Country	ChangePct
ZIMBABWE	757.99
KAZAKHSTAN	156.12
AUSTRIA	102.95
BOTSWANA	90.15
LEBANON	84.89
CZECH REPUBLIC	81.44
HUNGARY	76.65
RUSSIA	76.35
ARGENTINA	63.68
ESTONIA	61.77
NORWAY	59.51

Source MSCI, Bloomberg, Midlincoln

Worst Equity Markets Last 12 Months to Nov 2021 %

Country	ChangePct
MALAYSIA	-1.54
NEW ZEALAND	-2.64
TUNISIA	-6.87
JAMAICA	-9.48
CHINA	-10.83
PAKISTAN	-13.01
PAKISTAN	-13.01
JORDAN	-20.05
SRI LANKA	5.01

a room for aggregators of bank services?

- What about cross border aggregation in banking sector?
- Who makes money on consumer credits?
- Who makes money on corporate loans?
- Who makes money in public debt?
- Who makes money on SME credits?
- Which sector is underbanked?

Best 10 Markets Last Month

ZIMBABWE 22.56%

- [macrobondsquick news](#)
- [Zimbabwe President Mnangagwa to Attend COP26 Conference VOA](#)
- [COP26: Supporters of Zimbabwe president mark his UK arrival on private jet with alcohol-fuelled celebration iNews](#)
- [Zimbabwe President Mnangagwa to Attend COP26 Conference VOA](#)
- [Zimbabwean failure NewsDay Zimbabwe](#)
- [Zimbabwe: IMF Revises Zim Growth Estimate allAfrica.com](#)
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- [Zimbabwe: Zim Needs Smart Agriculture Sector Growth Strategy ... allAfrica.com](#)
- [Zimbabwe: Zim to Hold Mining Conference in Dubai allAfrica.com](#)
- [How the informal economy solves some urban challenges in a Zimbabwean town The Conversation](#)
- [Towards a sustainable transport system for Zim NewsDay Zimbabwe](#)
- [Zimbabwe: Bat Hails Exchange Rates As Exports Grow By 44 Percent allAfrica.com](#)
- [Zimbabwe: Policy Incentives to Reindustrialization Lacking allAfrica.com](#)
- [Zimbabwe: Budget Speech Set for November 25 allAfrica.com](#)
- [Next Africa: One Step Forward, Two Steps Back for Eskom Bloomberg.com](#)
- [IMF tells Zimbabwe to restructure debt before more financial support BusinessLIVE](#)
- [Zimbabwe's \\$10.5 Billion Debt Restructuring Is Condition for IMF's ... Bloomberg.com](#)

KAZAKHSTAN 20.63%

- [macrostrategybondsquick news](#)
- [Kazakh ex-president to hand over ruling party leadership to successor Reuters](#)
- [Kazakh Ex-President To Give Up Leadership Of Ruling Party Radio Free Europe](#)
- [PM Mishustin to meet with Prime Minister of Kazakhstan in Moscow TASS](#)
- [Hungarian Deputy PM Mihály Varga Visits Kazakhstan to Boost ... TheAstana Times](#)
- [IMF: Kazakhstan's Economic Growth to Reach 3.7 Percent This Year TheAstana Times](#)
- [Kazakhstan Turns to Foreign Investment for Post-COVID Growth Geopolitical Monitor](#)
- [Kazakhstan Turns to Foreign Investment for Post-COVID Growth Geopolitical Monitor](#)

EGYPT	6.44
PERU	7.22

Source: Bloomberg

Bonds Yield (blended) Changes By Country %ppt change

country	Yield	Yield Change
Ethiopia	16.86	10.21
China	11.92	7.31
Tunisia	13.91	5.34
Sri Lanka	21.47	2.08
El Salvador	11.11	1.94
Macau	6.23	1.73
Egypt	7.35	1.35
Argentina	16.56	1.31
Luxembourg	5.65	1.25
Ghana	10.10	1.17
Guatemala	4.93	1.12

Source: ishaes, Midlincoln

- [Kazakhstan Leading in FDI Stock Value from Eurasian Economic ... TheAstana Times](#)
- [Kazakhstan Turns to Foreign Investment for Post-COVID Growth Geopolitical Monitor](#)
- [Kazakhstan Staff Concluding Statement of the 2021 Article IV Mission International Monetary Fund](#)
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- [Kazakhstan's Power Shortages: Crypto Miners and Geopolitics The Diplomat](#)
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- [Crypto mining expected to pour \\$1.5 billion into Kazakhstan's ... EconoTimes](#)
- [Kazakhstan is caught in a vicious cycle of debt. The pandemic has ... openDemocracy](#)
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EGYPT 17.35%

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- [In Photos: Egypt President Sisi assumes chairmanship of COMESA ... Ahram Online](#)
- [East Africa: Egypt Receives Comesa Presidency From Madagascar aIAfrica.com](#)
- [Egypt has entered a new era towards realizing the Egyptian nuclear ... Egypt Independent](#)
- [Egypt had to pump public investments to balance out private sector's ... Daily News Egypt](#)
- [Egypt's economy is expected to grow by 5.6% in 2022 Egypt Independent](#)
- [New Project to Support Egypt's Inclusive and Sustainable Economic ... World Bank Group](#)
- [Promising growth estimates for Egyptian economy play role in ... Egypt Today](#)
- [AIIB approves \\$360M in development financing for Egypt to support ... Egypt Today](#)
- [Egypt updates sustainable development strategy to cope with ... Egypt Today](#)
- [Al-Mashat meets world economists over cooperation for sustainable ... Daily News Egypt](#)
- [Egypt's exports to COMESA countries increase 32.4% during 9 months Egypt Today](#)
- [Egypt exports 1m tons of LNG in third quarter of 2021 Arab News](#)
- [Egypt's budget deficit rises to LE 220B in 4 months Egypt Today](#)
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- [Egypt Debt Concern to Keep Interest Rates High: Decision Guide Bloomberg.com](#)
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PERU 13.84%

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- [Impeachment Threat Haunts Peru President Four Months Into Term Bloomberg.com](#)
- [Peru's Keiko Fujimori backs long-shot effort to impeach President ... Reuters](#)
- [Peru PM sparks controversy with mining sector by ruling out timeline ... Reuters](#)
- [Peru PM Intends to Shut Hochschild's Pallancata, Inmaculada Mines MarketWatch](#)
- [Fin Min: Peru relies on good growth pace in key economic sectors ANDINA](#)
- [Overseas Business Risk in Peru GOV.UK](#)
- [Re-emerging Peru risk labelled a concern Mining Journal](#)
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- [Six Things to Know About Peru's Economy in 2020 International Monetary Fund](#)
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- [How North Face Athletes Compete for Expedition Funding Outside Magazine](#)

- [Peru loses only A rating as political risk rises Global Capital](#)
- [Investors Pepper Peru's Money Man With Questions About His Boss Bloomberg.com](#)

ARGENTINA 12.02%

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- [Argentina president suffers severe setback in midterm elections DW](#)
- [Argentina's bonds climb as president promises new plan after vote Buenos Aires Times](#)
- [Prime Minister Justin Trudeau meets with President of Argentina... Prime Minister of Canada](#)
- [Biden needs to directly engage Brazil's President Bolsonaro | The Hill The Hill](#)
- [Argentine Economy Beats Forecast Despite Political Woes Bloomberg.com](#)
- [Argentina wants 'understanding' with IMF before sending bill to Congress Buenos Aires Times](#)
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- [Argentina, Fortescue unveil \\$8.4 bln green hydrogen investment plan Reuters](#)
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- [International trade continued to expand in the G20 in Q3 2021, as services pick up but merchandise trade growth slows Hellenic Shipping News Worldwide](#)
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- [President Fernández says Argentina's debt a clear example of what... MercoPress](#)
- [Argentina and the IMF: the looming clash over its \\$57bn bailout Financial Times](#)

PAKISTAN 11.74%

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- [Inflation Batters Pakistan and Puts Pressure on Imran Khan The New York Times](#)
- [Pakistan Rebukes India on Claim of Downing F-16 Plane VOA](#)
- [Imran Khan orders inquiry against senior bureaucrat for mocking his govt on social media The Hindu](#)
- [Pakistan Prime Minister wins top award in Dubai Khaleej Times](#)
- [Pakistan's central bank predicts 5% growth for the economy despite inflation worries CNBC](#)
- [Strengthening Exports is Critical for Pakistan's Sustained Economic Growth Modern Diplomacy](#)
- [Pakistani province signs 17 deals in Dubai to attract UAE investments Khaleej Times](#)
- [SL-Pakistan private sector steps up collaboration to boost trade... FT.LK](#)
- [Population explosion The News International](#)
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- [Strengthening Exports is Critical for Pakistan's Sustained Economic... World Bank Group](#)
- [Pakistan needs long-term reform for reviving exports: World Bank Dawn](#)
- [Budget deficit narrows to Rs438.5 billion due to handsome growth in tax collection The Nation](#)
- [Pakistan Budget 2021-22: Dodgy data, wild assumptions ORF](#)
- [World Bank sees Pakistan's debt-GDP ratio declining The Express Tribune](#)
- [Is Pakistan's public debt sustainable? Dawn](#)

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- [Is Pakistan's public debt sustainable? Dawn](#)

DENMARK 8.56%

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- [Behold Denmark's Gravity-Defying Marzipan Cake Atlas Obscura](#)
- [Denmark Prime Minister to visit Ghana MyJoyOnline.com](#)
- [Denmark Prime Minister to visit Ghana MyJoyOnline.com](#)
- [Indigenous Greenlanders demand compensation from Denmark over failed colonial experiment Euronews](#)
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- [Denmark Buy Now Pay Later Business and Investment Opportunities 2021: Medium to Long-term Growth Remains Strong with CAGR of 15.5% Forecast During 2021 to 2028 Yahoo Finance](#)
- [Wadden Sea seal population grew five-fold in 30 years NL Times](#)
- [Denmark records highest COVID cases despite inoculating 88% of its population Republic World](#)
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- [Made in the UK, Sold to the World: New strategy to boost exports to ... GOV.UK](#)
- [EXPLAINED: What's in the Danish government's budget proposal? The Local – Denmark's](#)
- [Denmark's new government to boost spending after years of austerity Reuters](#)
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- [Open forum: Denmark's Debt to the Virgin Islands St. Thomas Source](#)

Worst 10 Market Last Month

BRAZIL -10.30%

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- [How Much Is President Bolsonaro Contributing to Brazil's Malaise? BRINK News](#)
- [Biden needs to directly engage Brazil's President Bolsonaro | TheHill The Hill](#)
- [Brazil's Bolsonaro attends honors ceremony in Italy amid protests DW](#)
- [What We're Watching: Everyone vs Ethiopian PM, Brazil ditches Huawei, \(more\) trouble in Sudan, Argentina's midterms, Iraqi powder keg GZERO Media](#)
- [Brazil government cuts GDP forecasts, raises inflation outlook Reuters](#)
- [EMERGING MARKETS-Brazil's real slips on concerns about economic growth Reuters](#)
- [Lee Fixel's Addition leads \\$32M investment into TruePay, a Brazilian B2B 'buy now, pay later' startup TechCrunch](#)
- [Brazil's finance minister vows 'fight to the end' to save reforms Financial Times](#)
- [Biden needs to directly engage Brazil's President Bolsonaro | TheHill The Hill](#)

- [Kaszek leads Z1's latest round as it develops its bank app aimed at LatAm teens TechCrunch](#)
- [Brazilian poultry industry forecasts more growth in 2022 WATTAgnNet](#)
- [International trade continued to expand in the G20 in Q3 2021, as services pick up but merchandise trade growth slows Hellenic Shipping News Worldwide](#)
- [Bolsonaro extends Brazil payroll tax breaks for two years Reuters](#)
- [Scientists reel as Brazilian government backtracks on research funds Nature](#)
- [Brazil audit court judge recommends lifting spending cap for post ... Reuters](#)
- [Bolsonaro Plan to Breach Spending Cap Costs Brazil in Bond Market Bloomberg.com](#)

CHILE -8.17%

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- [Runoff looms in Chile as far-right Kast leads presidential vote Al Jazeera](#)
- [Far-right candidate through to Chile presidential run-off BBC](#)
- [Sudan's Military Reinstates Abdalla Hamdok as Prime Minister to ... Foreign Policy](#)
- [Gob.cl - Article: President Piñera Presents "Proyecto Antipodas" At ... Gobierno de Chile](#)
- [IMF Staff Concludes Visit to Chile International Monetary Fund](#)
- [Chilean voters give conservatives an edge ahead of run-off vote Financial Times](#)
- [Mainstream seeks financing for 300MW of Chile renewable projects BNAmericas](#)
- [LatinFinance reveals winners of 2021 Banks of the Year Awards Yahoo Finance](#)
- [IMF Staff Concludes Visit to Chile International Monetary Fund](#)
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- [Trade between China and Chile grows despite the global outlook FreshPlaza](#)
- [London copper eases on dollar strength, softer demand Hellenic Shipping News Worldwide](#)
- [Chile goes abroad again to complete external funding Global Capital](#)
- [Budget Restraints That Work: Lessons from Chile, Switzerland, the ... Cato Institute](#)
- [Here's Why Sociedad Química y Minera de Chile \(NYSE:SQM\) Can Manage Its Debt Responsibly Nasdaq](#)
- [Fitch Rates New Telefonica Moviles Chile USD500 Million Notes ... Fitch Ratings](#)

JAMAICA -7.74%

- [macrobondsquick news](#)
- [Mexican president decrees automatic approval for projects | Business Jamaica Gleaner](#)
- [JFF President elected as CFU vice president | Sports Jamaica Gleaner](#)
- [PM transfers CAP responsibility to Finance Ministry | News Jamaica Gleaner](#)
- [PM visits bedside of ailing Westmoreland woman | News Jamaica Star](#)
- [IMF predicts economic growth of more than eight per cent for Jamaica Jamaica Gleaner](#)
- [Medium, Small and Micro Enterprises \(MSMEs\) – Government ... Jamaica Information Service](#)
- [COVID-19 Sparks Entrepreneurial Spirit Of Jamaicans – Jamaica ... Jamaica Information Service](#)
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- [Jamaica budget has no new taxes | New York Carib News Carib News](#)
- [Lessons from Jamaica for small countries with big debts Financial Times](#)

- [Editorial | Jamaica must join call for debt reform Jamaica Gleaner](#)

BANGLADESH -6.57%

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- [President for Bangladesh-Maldives joint efforts to tackle climate ... Dhaka Tribune](#)
- [Bangladesh, Maldives can work jointly to tackle climate impacts President The Financial Express](#)
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- [Towards a sustainable, developed Bangladesh The Financial Express](#)
- [BIDA selects 11 sectors to woo FDI mainly from 15 countries The Financial Express](#)
- [Ease of doing business will help Bangladesh attract more foreign investment: Fici The Daily Star](#)
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- ["The State of the Ecosystem for Youth Entrepreneurship in Bangladesh" report to create enabling environment for young entrepreneurs The Daily Star](#)
- [Bangladesh's exports register record 60.37pc growth in Oct' 21 The Financial Express](#)
- [India's exports to grow by 7.6% to \\$564bn by 2030: StanChart-PwC Business Today](#)
- [Top taxpayers to be honoured today The Daily Star](#)
- [To Kaus Mia, paying tax is a responsibility The Daily Star](#)
- [Fitch: Policies ripe for Islamic finance growth in Bangladesh Dhaka Tribune](#)
- [Bangladesh Policy Steps May Spur Islamic Finance Development Fitch Ratings](#)

TUNISIA -4.77%

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- [Tunisia voices doubts over president's promise of exit from 'exceptional situation' The National](#)
- [Tunisia has a new government. How will challenges be addressed? Atlantic Council](#)
- [Tunisia has a new government. How will challenges be addressed? Atlantic Council](#)
- [PERSPECTIVE: The Arab Spring and Tunisia's First Female Prime ... Homeland Security Today](#)
- [UPDATE 2-Tunisia cuts 2021 growth forecast to 2.6%, fiscal deficit to reach 8.3% Reuters](#)
- [Tunisia has a new government. How will challenges be addressed? Atlantic Council](#)
- [Tunisia facing increasing poverty and regional inequalities Carnegie Endowment for International Peace](#)
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- [Whole-exome analysis in Tunisian Imazighen and Arabs shows the ... Nature](#)
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- [IMF: Tunisia Has Asked for Financial Aid Asharq AL-awsat](#)
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- [Africa Tax in Brief Lexology](#)
- [Tunisia has a new government. How will challenges be addressed? Atlantic Council](#)
- [Tunisia's debt-laden public firms edge toward ruin France 24](#)

KENYA -3.34%

- [macrostrategybondsquick news](#)
- [Kenya and South Africa's presidents call for peace in Africa Africaneews](#)

- [Kenya President Uhuru Kenyatta starts two-day state visit to South Africa The New Indian Express](#)
- [Ethiopia's Nobel Peace Prize-winning leader says he'll lead troops on front lines against rebels CNN](#)
- [Ethiopia PM says he will lead army 'from the battlefield' AP News](#)
- [Kenya's economy signals recovery from pandemic slump The East African](#)
- [Kenya's mega-railway project leaves society more unequal than before The Conversation](#)
- [Kenyan fintech Asilimia raises \\$2 million in a pre-seed round, plans to extend loans to MSMEs and expand in East Africa TechCrunch](#)
- [SA and Kenya commit to investing more in each other's economies SowetanLIVE](#)
- [How Africa will become the center of the world's urban future ... The Washington Post](#)
- [Lake Victoria fishing industry declines, spurring Gulf migration Al Jazeera](#)
- [Kenya eyes Dubai expo to grow Gulf exports Business Daily](#)
- [Kenya's exports grow, defy Covid hurdles The Star](#)
- [Kenya's budget up, Uganda's trimmed The Citizen](#)
- [UPDATE 2-Kenya exerts heavy budgetary toll to prop up economic growth Reuters](#)
- [Kenya Debt Costs to Rise as Shilling Hits All-Time Low Against the ... BNN](#)
- [Kenya approaching debt distress - AFDB The Star](#)

CROATIA -2.73%

- [macrobondsquick news](#)
- [National Guard leader to Croatia president: 'Thank you for quarter ... Air National Guard](#)
- [President Agius to pay official visit to the Republic of Croatia next ... Sarajevo Times](#)
- [Meeting of Slovenian and Croatian Prime Ministers Janez Janša ... Portal GOV.SI](#)
- [Croatian Prime Minister Pledges to Help with Kosovo's EU and Visa ... EXIT.AL](#)
- [Croatia's economic growth accelerates in 3Q21 bne IntelliNews](#)
- [EU Commission raises forecast for Croatia's 2021 GDP growth to 8.1% SeeNews](#)
- [Fitch Upgrades Croatia to 'BBB'; Outlook Positive Fitch Ratings](#)
- [EBRD lifts Croatia's 2021 GDP growth projection to 8% SeeNews](#)
- [Croatia Has 237,000 Fewer Inhabitants than 2011: Breakdown by ... Total Croatia News](#)
- [EBRD lifts Croatia's 2021 GDP growth projection to 8% SeeNews](#)
- [EBRD lifts Croatia's 2021 GDP growth projection to 8% SeeNews](#)
- [Brussels Expects Envious Croatian GDP Growth, Though Risks ... Total Croatia News](#)
- [EU Funds Absorbed by Croatia Exceed Payments Into EU Budget by ... Total Croatia News](#)
- [Croatia hints at new tax hike as EU budget monitoring looms Reuters](#)
- [Croatia's General Government Debt Up to 89.1% of GDP in 2020 Total Croatia News](#)
- [A European country is wiping out thousands of its citizens' debts. But it's not Greece TheJournal.ie](#)

CZECH REPUBLIC -1.83%

- [macrostrategybondsquick news](#)
- [Czech President offers to send troops to Poland-Belarus border Expats.cz](#)
- [Flow of migrants to Belarus stemmed thanks to diplomacy, Polish ... The First News](#)
- [Petr Fiala: Who is the Czech Republic's likely new prime minister? Euronews](#)
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Fund Flows YTD By Objective

Focus	Objective	Asset Class	Flow USD mn
Size	LARGE-CAP	Equity	30376.99
segment	EMERGING MARKETS	Equity	29996.04
Risk	INFLATION PROTECTED	Fixed Income	25409.73
region	ASIAN PACIFIC REGION	Equity	22098.76
Size	SMALL-CAP	Equity	18988.88
Size	MID-CAP	Equity	18012.99
Risk	GOVERNMENT BOND	Fixed Income	13674.41
industry	HEALTH CARE SECTOR	Equity	7643.74
Sector	CONSUMER DISCRETIONARY	Equity	7505.60
segment	DEVELOPED MARKETS	Equity	7443.76
country	CHINA	Equity	6528.93
region	ASIAN PACIFIC REGION EX JAPAN	Fixed Income	4598.59
region	ASIAN PACIFIC REGION	Fixed Income	4120.90
industry	BASIC MATERIALS SECTOR	Equity	3670.13
industry	FINANCIAL SECTOR	Equity	3036.33
industry	TECHNOLOGY SECTOR	Equity	2695.09
country	JAPAN	Equity	2155.87
country	UNITED KINGDOM	Equity	2004.25
region	EUROPEAN REGION	Mixed Allocation	1992.41
industry	COMMUNICATIONS SECTOR	Equity	1824.11
Risk	LONG SHORT	Equity	1786.08
country	CHINA	Fixed Income	1110.34
industry	REAL ESTATE SECTOR	Equity	811.50
region	EUROPEAN REGION	Equity	769.99
country	KOREA	Equity	673.40
region	NORTH AMERICAN REGION	Fixed Income	522.36

Source: Midlincoln, Bloomberg, Various Sources

Commodity Prices Change in October 2021 %

Name	Units	LastPrice	Currency	MonthChange USDpct
Oats (CBOT)	USd/bu.	7.58	USD	27.02
3Mo Zinc (LME)	USD/MT	3307.00	USD	9.65
Nickel	USD/MT	19720	USD	8.71
Canola (ICE)	CAD/MT	988.60	CAD	8.67
Platinum Spot	USD/t oz.	1046.07	USD	8.57
Cotton #2 (ICE)	USd/lb.	1.1433	USD	7.86
3Mo Tin (LME)	USD/MT	37110.00	USD	7.72
Silver/Japanese Yen Spot	JPY/t oz.	2688.71	JPY	7.60
Silver (Tokyo)	JPY/g	86.60	JPY	7.58
Kerosene (Tokyo)	JPY/kl	73840.00	JPY	7.54
Palladium Spot	USD/t oz.	2043.04	USD	7.46
Soybean Meal (CBOT)	USD/T.	340.00	USD	5.46
Corn (CBOT)	USd/bu.	5.6625	USD	5.20
Silver/Euro Spot	EUR/t oz.	20.36	EUR	5.06
Silver (Comex)	USD/t oz.	23.60	USD	5.03
Silver Spot	USD/t oz.	23.51	USD	4.58
Coffee 'C' (ICE)	USd/lb.	2.093	USD	4.47
Wheat (CBOT)	USd/bu.	7.875	USD	4.37
Silver/British Pound Spot	GBP/t oz.	17.25	GBP	4.36
WTI Crude Oil (Nymex)	USD/bbl.	80.86	USD	4.04
Gold/Japanese Yen Spot	JPY/t oz.	202616.44	JPY	3.54
Gold (Tokyo)	JPY/g	6503.00	JPY	3.53
Copper (Comex)	USd/lb.	4.3535	USD	3.18

Source: Midlincoln, Bloomberg, Various Sources

Commodity Prices Change YTD in 2021 to Nov 1 %

Name	Units	LastPrice	Currency	YTDChange USDpct
Natural Gas (Nymex)	USD/MMBtu	5.68	USD	115.15
Oats (CBOT)	USd/bu.	7.58	USD	107.25
ECX Emissions (ICE)	EUR/MT	59.37	USD	87.76
3Mo Tin (LME)	USD/MT	37110.00	USD	74.76
Coffee 'C' (ICE)	USd/lb.	2.093	USD	63.32
Gasoil (Nymex)	USD/MT	708.50	USD	55.80
RBOB Gasoline (Nymex)	USd/gal.	2.3587000000000002	USD	54.66
WTI Crude Oil (Nymex)	USD/bbl.	80.86	USD	54.58
Heating Oil (Nymex)	USd/gal.	2.449	USD	53.87
Kerosene (Tokyo)	JPY/kl	73840.00	JPY	49.75
Brent Crude (ICE)	USD/bbl.	82.42	USD	49.66
Cocking Coal	CNY/MT	2507	CNY	46.35

Canola (ICE)	CAD/MT	988.60	CAD	44.74
Soybean Oil (CBOT)	USd/lb.	0.6026	USD	44.34
Crude Oil (Tokyo)	JPY/kl	49520.00	JPY	41.40
Cotton #2 (ICE)	USd/lb.	1.1433	USD	40.64
3Mo Aluminum (LME)	USD/MT	2656.00	USD	34.69
Ethanol (CBOT)	USD/gal.	2.21	USD	30.00
3Mo Zinc (LME)	USD/MT	3307.00	USD	23.28
Copper (Comex)	USd/lb.	4.3535	USD	20.50
3Mo Copper (LME)	USD/MT	9458.50	USD	18.65
Sugar #11 (ICE)	USd/lb.	0.1938	USD	17.81

Top Long Performers By Sector (Momentum Rankings)

ticker	name	country	sector	PeriodChange
NET	CLOUDFLARE INC CLASS A	United States	Information Technology	69.46
CNP	CNP ASSURANCES SA	France	Financials	57.41
PLUG	PLUG POWER INC	United States	Industrials	56.59
TSLA	TESLA INC	United States	Consumer Discretionary	56.58
JAZEERA	JAZEERA AIRWAYS	Kuwait	Industrials	54.91
ENPH	ENPHASE ENERGY INC	United States	Information Technology	52.28
FBNH	FBN HOLDINGS PLC	Nigeria	Financials	50.00
3037	UNIMICRON TECHNOLOGY CORP	Taiwan	Information Technology	47.42
ANET	ARISTA NETWORKS INC	United States	Information Technology	46.60
002459	JA SOLAR TECHNOLOGY LTD A	China	Information Technology	44.11

Source: Midlincoln

Top Underperformers By Sector (Momentum Rankings)

ticker	name	country	sector	PeriodChange
BBCA	BANK CENTRAL ASIA	Indonesia	Financials	-78.39
ISRG	INTUITIVE SURGICAL INC	United States	Health Care	-64.19
COLBUN	COLBUN MACHICURA SA	Chile	Utilities	-56.98
DELL	DELL TECHNOLOGIES INC CLASS C	United States	Information Technology	-47.82
MCHP	MICROCHIP TECHNOLOGY INC	United States	Information Technology	-47.76
1638	KAISA GROUP HOLDINGS LTD	China	Real Estate	-44.37
TMV	TEAMVIEWER AG	Germany	Information Technology	-41.71
1833	PING AN HEALTHCARE AND TECHNOLOGY	China	Health Care	-39.15
285130	SK CHEMICALS LTD	Korea (South)	Materials	-37.89
3883	CHINA AOYUAN GROUP LTD	China	Real Estate	-33.88

Source: Midlincoln

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