



Results of the annual company size classification results based on 2015 revenue

Moscow. We present the results of the annual size classification based on revenues. This approach allows to determine company size respective of its annual previously reported revenue figure.

MidLincoln Index Atlas methodology large caps are determined at cut off of a cumulative total of revenues at the point where where 21% of nominal country GDP is covered.

Country Revenues Limits for Large Caps: Companies below this revenue figure are medium or small caps.

Revenue Cut off for Large Caps US bn\$

GERMANY	170,406	SINGAPORE	11,328
JAPAN	89,341	SOUTH AFRICA	7,913
SOUTH KOREA	85,654	ITALY	6,023
UNITED STATES	79,129	PERU	4,932
FRANCE	76,735	ISRAEL	4,282
BRAZIL	63,694	FINLAND	3,864
DENMARK	41,221	MALAYSIA	3,819
CHINA	40,442	NEW ZEALAND	2,399
BRITAIN	35,397	INDIA	2,294
IRELAND	34,986	LUXEMBOURG	2,027
AUSTRALIA	28,213	COLOMBIA	945
SPAIN	28,033	PHILIPPINES	755
CANADA	25,440	AUSTRIA	686
SWEDEN	22,355	MEXICO	490
RUSSIA	15,629	INDONESIA	429
NORWAY	12,723	GEORGIA	409
THAILAND	12,504	CYPRUS	285
CHILE	12,395	TURKEY	261
BELGIUM	11,354	UKRAINE	191

Source: MidLincoln Research

Midcap size segment is determined where running total is covering 42% of country nominal GDP in US dollar terms.

Country Revenues Limits for Medium Caps Companies

Revenue Cut off for Medium Caps US bn\$

BELGIUM	4,450	JAPAN	609
NORWAY	4,142	SOUTH KOREA	549
FINLAND	3,172	AUSTRALIA	520
GERMANY	2,450	CANADA	518
NEW ZEALAND	2,399	MEXICO	490
ITALY	2,331	INDONESIA	429
LUXEMBOURG	2,027	THAILAND	427
DENMARK	1,597	GEORGIA	409
IRELAND	1,333	BRITAIN	368
FRANCE	1,237	MALAYSIA	329
SWITZERLAND	966	INDIA	297
COLOMBIA	945	CYPRUS	285
SPAIN	830	TURKEY	261
NETHERLAND	764	HONG KONG	257
PHILIPPINES	755	SOUTH AFRICA	199
CHILE	717	BRAZIL	193
AUSTRIA	686	UKRAINE	191
SWEDEN	643	CHINA	151
RUSSIA	626	UNITED STATES	146
		Taiwan	124

Source: MidLincoln Research

Companies below this figures are considered small caps for each country.