

March 26, 2015

# MidLincoln Emerging Markets Datamine

Mining for Emerging Markets Ideas

## Some Useful Data Queries

### [GEM Worst performers 52 wks](#)

(Oi SA,CAP SA,Bumi Resources Tbk PT,Sistema JSFC,Tinkoff CS,Assore Ltd,TMK OAO,Samsung Techwin Co Ltd,Genomma Lab Internacional SAB de CV,Bumi Armada Bhd)

### [Change in earnings estimates](#)

(China Resources Enterprise Ltd,Geely Automobile Holdings Ltd,Cemex SAB de CV,Datang International Power Generation Co,Lojas Americanas SA,Lojas Americanas SA,Sberbank of Russia,CTCI Corp,Great Wall Motor Co Ltd,Epistar Corp)

### [Dividend Yield Changes - Last Week Dynamics](#)

### [Change in 30 Day Average Volume](#)

(Grupo Argos SA/Colombia,Sociedad Quimica y Minera de Chile SA,Parkson Holdings Bhd,Hanwha Life Insurance Co Ltd,HCL Technologies Ltd,Grupo de Inversiones Suramericana SA,Grupo Argos SA/Colombia,Golden Eagle Retail Group Ltd,Grupo Aval Acciones y Valores,Feng Hsin Iron & Steel Co)

### [Top Dividend Yields](#)

(MMC Norilsk Nickel OJSC,Ruentex Development Co Ltd,CCR SA,Severstal OAO,Feng Hsin Iron & Steel Co,Greentown China Holdings Ltd,Natura Cosméticos SA,Ruentex Industries Ltd,Radiant Opto-Electronics Corp,Megafon)

### [Closest Dividend Dates](#)

(Bank Mandiri Persero Tbk PT,Arcelik AS,Yapi ve Kredi Bankasi AS,Jasa Marga Persero Tbk PT,Banco Santander Chile,Komercni Banka AS,Ecopetrol SA,Cyrela Brazil Realty SA Empreendimentos,Semen Indonesia Persero Tbk PT,Tambang Batubara Bukit Asam Persero Tbk)

### [Cheapest on PE](#)

(AFK Sistema,Surgutneftegas OAO,Sistema JSFC,Surgutneftegas OAO,FGC UES JSC,Agile Property Holdings Ltd,Gazprom OAO,Guangzhou R&F Properties Co Ltd,Greentown China Holdings Ltd,Gazpromneft)

### [Cheapest Price/Book](#)

(Centrais Eletricas Brasileiras SA,FGC UES JSC,Centrais Eletricas Brasileiras SA,Oi SA,AFK Sistema,CAP SA,Shui On Land Ltd,Usinas Siderurgicas de Minas Gerais SA,Gazprom OAO,Petroleo Brasileiro SA)

### [Cheapest Price/Sales](#)

(Bumi Resources Tbk PT,SK Holdings Co Ltd,AFK Sistema,Hanwha Corp,Doosan Corp,SK Networks Co Ltd,Korea Gas Corp,TMK,Wistron Corp,Metalurgica Gerdau SA)

## GEM Worst performers 52 wks

Company	Country	Ticker	Price	Ch1year	Est_PEG_Ratio	Est_PE	Profile
Oi SA	BZ	OIBR4 BZ	-81.75	-	-		Oi S.A. offers fixed-line and mobile telecommunications services in Brazil. The Company provides fixed-line and mobile telecommunications, data transmission, and Internet access and other service....
CAP SA	CL	CAP CI	-71.64	-	-		Cap SA, through its subsidiaries, mines, processes, and distributes iron and manganese ores for commercial and industrial uses. The Company manufactures liquid, laminated, and finished steel products....
							PT Bumi Resources Tbk operates in ..

Bumi Resources Tbk PT	ID	BUMI IJ	-70.00	-	-	the exploration and exploitation of coal deposits, including coal mining, and oil exploration activities. The Company offers its services to cement companies and powe....
Sistema JSFC	RU	SSA LI	-67.98	-	1.8149	JSFC Sistema is a publicly-listed investment company incorporated in Russia. The Company owns a diverse set of public and private companies which it holds in two distinct portfolios: Core assets and D....
Tinkoff CS	RU	TCS LI	-60.33	-	9.9583	TCS Group Holding PLC, through its subsidiaries, provides retail banking services in the Russian market.....
Assore Ltd	SA	ASR SJ	-59.75	-	8.3550	Assore Limited is a mining holding company with primary interests in base minerals and metals. The Group mines and produces iron ore, manganese ore, ferrochrome, and ferromanganese.....
TMK OAO	RU	TMKS LI	-59.34	-	3.5797	TMK OAO is a global supplier of tubular products for the oil and gas industry. The Company manufactures its core products, OCTG and line pipe, as well as pipes for industrial applications and offers s....
Samsung Techwin Co Ltd	SK	012450 KS	-58.36	9.5953	133.3747	Samsung Techwin Co., Ltd. manufactures security imaging products and semiconductor equipment including leadframes, chip mounters, and wire bonders. The Company also produces a line of aircraft and ind....
Genomma Lab Internacional SAB de CV	MX	LABB MM	-56.63	-	8.3865	Genomma Lab Internacional SAB de CV develops, markets, sells and distributes over-the-counter drugs and personal care products.....
Bumi Armada Bhd	MA	BAB MK	-56.55	-	12.9870	Bumi Armada Bhd is an international offshore services provider to the oil and gas industry in Malaysia and other countries in Asia. The Company owns and operates offshore support vessels to provide s....

Source: MidLincoln Research

#### Change in earnings estimates

Company	Country	Ticker	New EPS	Old EPS	EPS_Est_Change_Pct	EPS_Currency	Profile
China Resources Enterprise Ltd	HK	291 HK	0.2600	0.0550	372.73	HKD	China Resources Enterprise Ltd, through its subsidiaries, focuses on the consumer businesses in both Hong Kong and the Chinese Mainland, with core activities being retail, beverage, food processing an.... Geely Automobile

Geely Automobile Holdings Ltd	HK	175 HK	0.2980	0.1980	50.51	CNY	Holdings Limited, through its subsidiaries, manufactures and sells automobiles and related components.....
Cemex SAB de CV	MX	CEMEXCPO MM	-0.0720	-0.0500	44.00	MXN	Cemex SAB de CV is a building products company. The Company produces, distributes, and markets cement, ready-mix concrete, aggregates, and related building materials. Cemex operates throughout the....
Datang International Power Generation Co	CH	991 HK	0.4050	0.2890	40.14	CNY	Datang International Power Generation Company Limited develops and operates power plants, sells electricity, repairs and maintains power equipment, and provides power-related technical services.....
Lojas Americanas SA	BZ	LAME4 BZ	0.4980	0.3590	38.72	BRL	Lojas Americanas S.A. operates a chain of retail stores in cities throughout Brazil. The Company sells consumer goods and semi-durable goods through its Lojas Americanas retail outlets. The stores S....
Lojas Americanas SA	BZ	LAME3 BZ	0.4980	0.3590	38.72	BRL	Lojas Americanas S.A. operates a chain of retail stores in cities throughout Brazil. The Company sells consumer goods and semi-durable goods through its Lojas Americanas retail outlets. The stores S....
							Sberbank of Russia attracts deposits and offers commercial banking services. The Bank offers

Sberbank of Russia	RU	SBER RM	12.8220	9.3680	36.87	RUB	The Bank offers time deposits, corporate banking, securities brokerage, credit, foreign exchange services and sponsors credit.... CTCI Corporation provides civil engineering consulting services. The Company offers safety evaluation, feasibility research, engineering design, and equipment purchasing services for plant construction....
CTCI Corp	TA	9933 TT	3.2580	2.4000	35.75	TWD	Great Wall Motor Company Limited, through its subsidiaries, manufactures and sells pick-up trucks and sport-utility vehicles (SUVs) in China under branded names. The Company also researches and develops....
Great Wall Motor Co Ltd	CH	2333 HK	3.6070	2.6680	35.19	CNY	Epistar Corporation manufactures and markets light emitting diode (LED) chips and epitaxial wafers. The Company's sells its products in Taiwan and exports worldwide.....
Epistar Corp	TA	2448 TT	2.4770	1.9020	30.23	TWD	

Source: MidLincoln Research

#### Dividend Yield Changes - Last Week Dynamics

Company	Country	Ticker	New Div Yield	Old Div Yield	DivYield_ChangePct	Ex-Date	Profile
Highwealth Construction Corp	TA	2542 TT	5.68%	2.01%	99.99		Highwealth Construction Corp. develops and sells residential and commercial buildings which are constructed by independent construction contractors.....
AU Optronics	TA	2409 TT	3.13%	0.93%	99.99		AU Optronics Corp. manufactures and markets thin film transistor-liquid crystal displays (TFT-LCDs) and plasma display panels

Corp								(PDPs). The Company sells its products in Taiwan and exports worldwide.....
Siliconware Precision Industries Co	TA	2325 TT	5.42%	3.26%	66.26			Siliconware Precision Industries Company operates integrated circuit packaging consultation, design, simulation, assembly, and final test. The current products are quad flat package (QFP) and small ou....
SinoPac Financial Holdings Co Ltd	TA	2890 TT	3.86%	2.46%	56.91			SinoPac Financial Holdings Co., Ltd. is an investment holding company, formed through Bank SinoPac and National Securities.....
Formosa Taffeta Co Ltd	TA	1434 TT	4.27%	3.07%	39.09			Formosa Taffeta Co., Ltd. manufactures nylon products and other mate rials. The Company produces woven fabrics, cotton yarns, blended yarns, home and comfort fabrics, special finishes fabrics, pol....
Zhen Ding Technology Holding Ltd	TA	4958 TT	3.81%	2.91%	30.93			Zhen Ding Technology Holding's main business line is the design, development, manufacture and sale of printed circuit board.....
Kingboard Chemical Holdings Ltd	HK	148 HK	3.99%	3.16%	26.27	05/20/2015		Kingboard Chemical Holdings Limited, through its subsidiaries, manufactures laminates, copper foil, glass fabric, glass yarn, bleached kraft paper, printed circuit boards, and chemicals.....
Asia Cement Corp	TA	1102 TT	5.77%	4.59%	25.71			Asia Cement Corporation manufactures and sells cement, clinker, ready-mixed concrete, as well as granulated blast-furnace slag and fly ash. The Company markets its cement and clinker products under t....
Berjaya Sports Toto Bhd	MA	BST MK	6.99%	5.61%	24.60	04/06/2015		Berjaya Sports Toto Berhad is an investment holding company. The Company through its subsidiaries, operates a non-four-digit betting games, leases computerized lottery equipment, manufactures and dist....
Longfor Properties Co Ltd	CH	960 HK	3.45%	2.90%	18.97	06/01/2015		Longfor Properties operates in the property development, property investment and property management businesses in China.....

Source: MidLincoln Research

#### Change in 30 Day Average Volume

Company	Country	Ticker	New Volume	Old Volume	Volume_Change	2 Week Price Change*	Profile
Grupo Argos SA/Colombia	CO	PFGRUPOA CB	246137	80273	206.62	2.70	Grupo Argos SA is a Colombian-based investment holding company with focuses mainly on the Cement and Energy sectors through Colombian subsidiaries

Sociedad Quimica y Minera de Chile SA	CL	SQM/B CI	294124	98522	198.54	-22.86	Colombian subsidiaries. The Company also has stakes in food, financial servi.... Sociedad Quimica y Minera de Chile SA produces and markets specialty fertilizers including potassium nitrate, sodium nitrate, and potassium sulfate for the agricultural industry. The Company also pro.... Parkson Holdings Berhad is an investment holding company. The Company, through its subsidiaries, operates a chain of department stores in Malaysia, China, and Vietnam.....
Parkson Holdings Bhd	MA	PKS MK	3326364	1336808	148.83	-11.02	
Hanwha Life Insurance Co Ltd	SK	088350 KS	1190714	539383	120.75	-2.17	Hanwha Life Insurance Co., Ltd. offers life insurance services and reinsurance services. The Company also does insurance against loss business, beverages business, real estate rental, and securities ....
HCL Technologies Ltd	IN	HCLT IN	3325105	1627595	104.30	-52.20	HCL Technologies Limited provides software development and related engineering services. The Group's technologies utilize a variety of technologies, including Internet and e-commerce, networking, int....
Grupo de Inversiones Suramericana SA	CO	PFGRUPSU CB	181498	94992	91.07	-3.07	Grupo de Inversiones Suramericana holds investments in leading Colombian companies as well as other important stakes in other countries of the Americas. This portfolio is mainly concentrated in strate....
Grupo Argos SA/Colombia	CO	GRUPOARG CB	388066	216330	79.39	3.92	Grupo Argos SA is a Colombian-based investment holding company with focuses mainly on the Cement and Energy sectors through Colombian subsidiaries. The Company also has stakes in food, financial servi....
Golden Eagle Retail Group Ltd	CH	3308 HK	2599588	1477273	75.97	-3.18	Golden Eagle Retail Group Ltd. operates department stores in China.....
Grupo Aval Acciones y	CO	PFAVAL CB	7247289	4152904	74.51	-2.56	Grupo Aval Acciones y Valores S.A. operates as a holding company of investments in stocks, bonds and other financial



## Closest Dividend Dates

Company	Country	Ticker	onemoreyear	DaysToDivx	Div_Yield	Profile
Bank Mandiri Persero Tbk PT	ID	BMRI IJ	2015-03-27	1	1.95%	PT Bank Mandiri (Persero) Tbk is formed by the merger of four state-owned banks, namely Pt Bank Bumi Daya, PT Bank Dagang Negara, PT Bank Ekspor Import Indonesia (Bank Exim), PT Bank Pembangunan Indon....
Arcelik AS	TU	ARCLK TI	2015-04-01	6	3.23%	Arcelik A.S. manufactures and sells refrigerators, washing machines, cooking appliances, vacuum cleaners, refrigeration compressors, electric motors and consumer electronics products. The Company mar....
Yapi ve Kredi Bankasi AS	TU	YKBNK TI	2015-04-02	7	2.20%	Yapi ve Kredi Bankasi AS offers retail and corporate banking, factoring, leasing, asset and wealth management, capital markets, securities brokerage, insurance services and pension products. The Grou....
Jasa Marga Persero Tbk PT	ID	JSMR IJ	2015-04-07	12	1.11%	PT Jasa Marga Persero Tbk operates the Indonesian highway system. The Company collects tolls, maintains the road surfaces, and offers towing and ambulance services.....
Banco Santander Chile	CL	BSAN CI	2015-04-16	21	4.40%	Banco Santander Chile attracts deposits and offers retail and commercial banking services in Chile. The Bank offers personal and corporate loans, credit cards, mutual funds, lease financing, securitie....
Komercni Banka AS	CZ	KON GR	2015-04-17	22	4.06%	Komercni Banka a.s. attracts deposits and offers commercial, retail, and investment banking services. The Bank offers commercial, mortgage, consumer, and general purpose cash loans, advises on merger....
Ecopetrol SA	CO	ECOPETL CB	2015-04-22	27	12.07%	Ecopetrol SA is an integrated oil company. The Company owns interests in oil producing fields in the central area, south, west and north of Colombia as well as refineries, ports for fuel exports and ....
Cyrela Brazil Realty SA Empreendimentos	BZ	CYRE3 BZ	2015-04-29	34	3.66%	Cyrela Brazil Realty S.A. Empreendimentos e Participacoes develops, rents, manages and sells residential and commercial real estate properties. The Company's real estate portfolio includes shopping ce....
Semen Indonesia Persero Tbk PT	ID	SMGR IJ	2015-04-29	34	2.83%	PT Semen Indonesia (Persero) Tbk manufactures cement including portland cement, oil well cement, and mixed cement. Through its subsidiaries, the Company also develops and



Tambang Batubara Bukit Asam Persero Tbk	ID	PTBA IJ	2015-04-29	34	4.44%	Company also develops and operates an industrial estate.... PT Tambang Batubara Bukit Asam Tbk provides coal mining activities. The Company offers services including general surveying, exploration, exploitation, production, transportation, and marketing of coa....
<b>Source: MidLincoln Research</b>						
<b>Cheapest on PE</b>						
Company	Country	Ticker	Est_PE	Est_PEG_Ratio	Rel_PE	Profile
AFK Sistema	RU	AFKS RM	1.49	-	0.2603	JSFC Sistema is a publicly-listed investment company incorporated in Russia. The Company owns a diverse set of public and private companies which it holds in two distinct portfolios: Core assets and D....
Surgutneftegas OAO	RU	SNGS RM	1.72	-	0.6216	Surgutneftegas explores for, extracts, transports, refines, and markets oil and natural gas from fields mainly in Western Siberia. The Company operates oil and gas fields, dehydrates gas, extracts liq....
Sistema JSFC	RU	SSA LI	1.81	-	-	JSFC Sistema is a publicly-listed investment company incorporated in Russia. The Company owns a diverse set of public and private companies which it holds in two distinct portfolios: Core assets and D....
Surgutneftegas OAO	RU	SNGSP RM	1.91	-	0.7518	Surgutneftegas explores for, extracts, transports, refines, and markets oil and natural gas from fields mainly in Western Siberia. The Company operates oil and gas fields, dehydrates gas, extracts liq....
FGC UES JSC	RU	FEES RM	2.59	-	-	Federal Grid Co Unified Energy System JSC provides long-haul electricity transmission.....
Agile Property Holdings Ltd	CH	3383 HK	3.18	0.1168	0.2483	Agile Property Holdings Limited develops and operates real estate. The Company primarily develops, owns and manages commercial and hotel properties. Agile has projects in various states of completio....
Gazprom OAO	RU	GAZP RM	3.20	4.9268	0.4768	Gazprom OAO operates gas pipeline systems, produces and explores gas, and transports high pressure gas in the Russian Federation and European countries. The Company is also engaged in oil production, ....
Guangzhou R&F Properties Co Ltd	CH	2777 HK	3.43	-	0.4893	Guangzhou R&F Properties Company Limited, through its subsidiaries, develops, sells, and leases property in Guangzhou and Beijing, China. The Company also provides property management and agency servi....
Greentown China Holdings Ltd	CH	3900 HK	3.44	-	0.3132	Greentown China Holdings Ltd. develops real estate. The Company builds residential villas, low-rise apartment buildings, and high-rise apartment buildings for middle and high-income people.....
Gazpromneft	RU	SIBN RM	3.53	0.1689	0.7897	Gazprom Neft JSC is an integrated oil company engaged in the exploration, development, production, transportation, and sale of crude oil and gas. The Company is involved in oil refining

Company is involved in oil refining, marketing of ....

Source: MidLincoln Research

#### Cheapest Price/Book

Company	Country	Ticker	Price_Book	Est_PEG_Ratio	Est_PE	Profile
Centrais Eletricas Brasileiras SA	BZ	ELET3 BZ	0.13	-	-	Centrais Eletricas Brasileiras S.A. (Eletrobras) generates, transmits, and markets electricity through regional companies in Brazil. The Company plans, finances, coordinates, and supervises expansion....
FGC UES JSC	RU	FEES RM	0.15	-	2.5877	Federal Grid Co Unified Energy System JSC provides long-haul electricity transmission.....
Centrais Eletricas Brasileiras SA	BZ	ELET6 BZ	0.17	-	-	Centrais Eletricas Brasileiras S.A. (Eletrobras) generates, transmits, and markets electricity through regional companies in Brazil. The Company plans, finances, coordinates, and supervises expansion....
Oi SA	BZ	OIBR4 BZ	0.22	-	-	Oi S.A. offers fixed-line and mobile telecommunications services in Brazil. The Company provides fixed-line and mobile telecommunica tions, data transmission, and Internet access and other service....
AFK Sistema	RU	AFKS RM	0.29	-	1.4883	JSFC Sistema is a publicly-listed investment company incorporated in Russia. The Company owns a diverse set of public and private companies which it holds in two distinct portfolios: Core assets and D....
CAP SA	CL	CAP CI	0.29	-	-	Cap SA, through its subsidiaries, mines, processes, and distributes iron and manganese ores for commercial and industrial uses. The Company manufactures liquid, laminated, and finished steel products....
Shui On Land Ltd	CH	272 HK	0.29	-	25.0350	Shui On Land Limited engages principally in the development, sale, leasing, management and ownership of residential, office, retail, entertainment and cultural properties in the PRC.....
Usinas Siderurgicas de Minas Gerais SA	BZ	USIM5 BZ	0.30	-	-	Usinas Siderurgicas de Minas Gerais S.A. (Usiminas) produces steel. The Company manufactures flat rolled steel, hot and cold rolled steel and coil, raw and crude steel, pig iron, heavy plates, galva....
Gazprom OAO	RU	GAZP RM	0.33	4.9268	3.2024	Gazprom OAO operates gas pipeline systems, produces and explores gas, and transports high pressure gas in the Russian Federation and European countries. The Company is also engaged in oil production, ....
Petroleo Brasileiro SA	BZ	PETR3 BZ	0.34	0.6452	5.9519	Petroleo Brasileiro S.A. - Petrobras explores for and produces oil and natural gas. The Company refines, markets, and supplies oil products. Petrobras operates oil tankers, distribution pipelines, m....

Source: MidLincoln Research

#### Cheapest Price/Sales

