

**Strategy**

April 23, 2015

# MidLincoln Emerging Markets Datamine

Mining for Emerging Markets Ideas

Some Useful Data Queries

**GEM Worst performers 52 wks**

(Oi SA, Assore Ltd, CAP SA, Sistema JSFC, Bumi Resources Tbk PT, Kumba Iron Ore Ltd, AFK Sistema, Jaiprakash Associates Ltd, Arteris SA, Samsung Techwin Co Ltd)

**Change in earnings estimates**

(Bradespar SA, Samsung Techwin Co Ltd, Hyundai Merchant Marine Co Ltd, Cia Siderurgica Nacional SA, Larsen &amp; Toubro Ltd, DMCI Holdings Inc, LIC Housing Finance Ltd, Pick n Pay Stores Ltd, Mahindra &amp; Mahindra Financial Services L, Hyundai Heavy Industries Co Ltd)

**Dividend Yield Changes - Last Week Dynamics****Change in 30 Day Average Volume**

(Krung Thai Bank PCL, Sihuan Pharmaceutical Holdings Group Ltd, CITIC Securities Co Ltd, Zoomlion Heavy Industry Science and Tech, AES Gener SA, Sun Pharmaceutical Industries Ltd, Evraz, Haier Electronics Group Co Ltd, CSR Corp Ltd, CITIC Pacific Ltd)

**Top Dividend Yields**

(Evergrande Real Estate Group Ltd, Tinkoff CS, Assore Ltd, Ruentex Industries Ltd, Inventec Corp, Natura Cosmeticos SA, Megafon, Turk Telekomunikasyon AS, Ruentex Development Co Ltd, Berjaya Sports Toto Bhd)

**Closest Dividend Dates**

(Semen Indonesia Persero Tbk PT, Telekomunikasi Indonesia Persero Tbk PT, XL Axiata Tbk PT, Reliance Industries Ltd, Industrias Penoles SAB de CV, Eregli Demir ve Celik Fabrikalari TAS, DMCI Holdings Inc, SM Investments Corp, UEM Sunrise Bhd, MMC Corp Bhd)

**Cheapest on PE**

(FGC UES JSC, Gazprom OAO, Korea Electric Power Corp, Gazpromneft, Farglory Land Development Co Ltd, Guangzhou R&amp;F Properties Co Ltd, Greentown China Holdings Ltd, AK Transneft OAO, TMK, Agile Property Holdings Ltd)

**Cheapest Price/Book**

(FGC UES JSC, Centrais Eletricas Brasileiras SA, Centrais Eletricas Brasileiras SA, CAP SA, Oi SA, Harmony Gold Mining Co Ltd, Usinas Siderurgicas de Minas Gerais SA, RusHydro JSC, Gazprom OAO, Metalurgica Gerdau SA)

**Cheapest Price/Sales**

(Bumi Resources Tbk PT, SK Holdings Co Ltd, Hanwha Corp, SK Networks Co Ltd, AFK Sistema, Doosan Corp, Korea Gas Corp, Metalurgica Gerdau SA, Wistron Corp, TMK)

**GEM Worst performers 52 wks**

Company Country Ticker PriceCh1year Est\_PEG\_Ratio Est\_PE Profile

Oi SA	BZ	OIBR4 BZ	-76.40	-	-
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Oi S.A. offers fixed-line and mobile telecommunications services in Brazil. The Company provides fixed-line and mobile telecommunications, data transmission, and Internet access and other services....

Assore Ltd	SA	ASR SJ	-73.47	-	6.3368
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Assore Limited is a mining holding company with primary interests in base minerals and metals. The Group mines and produces iron ore, manganese ore, ferrochrome, and

CAP SA	CL	CAP CI	-72.54	-	-	ferromanganese..... Cap SA, through its subsidiaries, mines, processes, and distributes iron and manganese ores for commercial and industrial uses. The Company manufactures liquid, laminated, and finished steel products....
Sistema JSFC	RU	SSA LI	-68.25	-	10.4056	JSFC Sistema is a publicly-listed investment company incorporated in Russia. The Company owns a diverse set of public and private companies which it holds in two distinct portfolios: Core assets and D....
Bumi Resources ID Tbk PT		BUMI IJ	-62.44	-	-	PT Bumi Resources Tbk operates in the exploration and exploitation of coal deposits, including coal mining, and oil exploration activities. The Company offers its services to cement companies and power....
Kumba Iron Ore Ltd	SA	KIO SJ	-58.64	-	10.6441	Kumba Iron Ore Limited mines for and produces iron ore.....
AFK Sistema	RU	AFKS RM	-57.96	-	8.6250	JSFC Sistema is a publicly-listed investment company incorporated in Russia. The Company owns a diverse set of public and private companies which it holds in two distinct portfolios: Core assets and D....
Jaiprakash Associates IN Ltd		JPA IN	-56.84	-	-	Jaiprakash Associates Ltd. is an industrial conglomerate. The Company's lines of business include engineering and construction, cement, power, hospitality, real estate, and expressways and highways.....
Arteris SA	BZ	ARTR3 BZ	-55.32	-	7.0485	Arteris S.A. operates in the highway concession sector in Brazil. The Company operates through various state and federal concessions, including Autovias, Centrovias, Intervias and Vianorte, Autopista ....
Samsung Techwin Co Ltd	SK	012450 KS	-53.96	3.5983	50.0159	Samsung Techwin Co., Ltd. manufactures security imaging products and semiconductor equipment including leadframes, chip mounters, and wire bonders. The Company also produces a line of aircraft and ind....

Source: MidLincoln Research

#### Change in earnings estimates

Company	Country	Ticker	New EPS	Old EPS	EPS_Est_Change_Pct	EPS_Currency	Profile
Bradespar S.A.	BZ	BRAP4 R7	-3.7100	-1.1200	231.25	BRL	Bradespar S.A. is an investment company. The Company holds interests in chemicals,

Samsung Techwin Co Ltd	SK	012450 KS	545.8260	211.9460	157.53	KRW	cement, mining, electricity generation, and other companies..... Samsung Techwin Co., Ltd. manufactures security imaging products and semiconductor equipment including leadframes, chip mounters, and wire bonders. The Company also produces a line of aircraft and ind....
Hyundai Merchant Marine Co Ltd	SK	011200 KS	348.0000	181.7260	91.50	KRW	Hyundai Merchant Marine Co., Ltd. provides marine transportation services. The Company commands different types of vessels including full container vessels, oil tankers, car carriers, LNG carriers, b....
Cia Siderurgica Nacional SA	BZ	CSNA3 BZ	-0.3540	-0.2650	33.58	BRL	Companhia Siderurgica Nacional S.A. (CSN) manufactures iron and steel in Brazil. The Company operates mines, an integrated steel mill, service centers, ports, and railroads. CSN manufactures and dist.... Larsen & Toubro Ltd manufactures engineering equipment,

Larsen & Toubro Ltd	IN	LT IN	60.5670	45.7990	32.25	INR	undertakes large scale engineering projects, and acts as the Indian representative for a number of overseas manufacturers of heavy machinery. Th....
DMCI Holdings Inc	PH	DMC PM	1.0830	0.8230	31.59	PHP	DMCI Holdings Inc., through its subsidiaries, provides general construction and infrastructure construction. DMCI also develops real estate and mines coal. In addition, DMCI manufactures cement and ot....
LIC Housing Finance Ltd	IN	LICHF IN	35.9800	27.4800	30.93	INR	LIC Housing Finance Limited provides housing finance services to individuals for purchase, construction, repair and renovation of new or existing flats and houses. The Company also provides finance on....
Pick n Pay Stores Ltd	SA	PIK SJ	2.2190	1.7030	30.30	ZAR	Pick n Pay Stores Limited is an investment holding company. The Company's trading subsidiaries mass retail food, clothing and general merchandise throughout

Mahindra & Mahindra Financial Services L	IN	MMFS IN	18.8730	14.5750	29.49	INR	South Africa. Pick n Pay Stores property s.... Mahindra & Mahindra Financial Services Limited is a finance company that provides finance to prospective buyers of Mahindra range of utility vehicles and tractors. The Company extends finance through....
Hyundai Heavy Industries Co Ltd	SK	009540 KS	1575.2720	1238.8160	27.16	KRW	Hyundai Heavy Industries Co., Ltd. builds ships for commercial, and military purposes. The Company manufactures oil tankers, cargo and passenger vessels, and warships. Hyundai Heavy Industries also ....

Source: MidLincoln Research

#### Dividend Yield Changes - Last Week Dynamics

Company	Country	Ticker	New Div Yield	Old Div Yield	DivYield_ChangePct	Ex-Date	Profile
Wan Hai Lines Ltd	TA	2615 TT	5.46%	2.13%	99.99		Wan Hai Lines Ltd. provides marine transportation and shipping agent services. The Company also purchases, sells, and leases vessels and containers as well as operates container freight stations.... Companhia Brasileira de Distribuicao Grupo Pao de Acucar operates in the food

Cia Brasileira de Distribuicao BZ Grupo Pao	BZ	PCAR4	3.10%	0.55%	99.99	04/27/2015	and non-food retail businesses. The Group's structure comprises of supermarkets, hypermarkets, electronics/household a....
United Tractors Tbk PT	ID	UNTR IJ	3.22%	2.32%	38.79	04/29/2015	PT United Tractors Tbk distributes and leases construction machinery including Komatsu, Nissan Diesel, Scania, Bomag, Valmet, and Tadano brands. The Company also provides contract mining services....
Astra Agro Lestari Tbk PT	ID	AALI IJ	3.10%	2.52%	23.02	04/22/2015	PT Astra Agro Lestari Tbk operates rubber plantations and manufactures cooking oil. Through its subsidiaries, the Company also operates a variety of other plantations such as palm oil, tea, and cocoa....
Krung Thai Bank PCL	TH	KTB TB	4.37%	3.80%	15.00	04/21/2015	Krung Thai Bank Public Company Limited is a state-owned commercial bank offering various banking and financial services including commercial, consumer, credit card, and mortgage loans, as well as prov....
Parkson Retail Group Ltd	CH	3368 HK	3.34%	2.91%	14.78	05/27/2015	Parkson Retail Group Ltd. operates a national network of department stores in the Peoples Republic of China.....
Severstal OAO	RU	CHMF RM	10.72%	9.43%	13.68	06/04/2015	Severstal is a steel and mining company. The Company has three main business divisions including resources, Russian steel, and international business operations.....
Surgutneftegas OAO	RU	SNGSP RM	5.93%	5.29%	12.10	07/15/2014	Surgutneftegas explores for, extracts, transports, refines, and markets oil and natural gas from fields mainly in Western Siberia. The Company operates oil and gas fields, dehydrates gas, extracts liq....

PPC Ltd	SA	PPC SJ	6.85%	6.24%	9.78	01/05/2015	holding company for a group of companies which manufacture and distribute cement, lime and limestone products throughout South Africa. The Group also manufactures and supplies paper....
Assore Ltd	SA	ASR SJ	8.12%	7.55%	7.55	03/02/2015	Assore Limited is a mining holding company with primary interests in base minerals and metals. The Group mines and produces iron ore, manganese ore, ferrochrome, and ferromanganese....

Source: MidLincoln Research

#### Change in 30 Day Average Volume

Company	Country	Ticker	New Volume	Old Volume	Volume_Change	2 Week Price Change*	Profile
Krung Thai Bank PCL	TH	KTB TB	42564610	00006000	36 999.99	-11.21	Krung Thai Bank Public Company Limited is a state-owned commercial bank offering various banking and financial services including commercial, consumer, credit card, and mortgage loans, as well as prov....
Sihuan Pharmaceutical Holdings Group Ltd	CH	460 HK	12025230	45970	210 999.99	0.00	Sihuan Pharmaceutical Holdings Group Ltd. researches and develops cardiocerebral vascular drugs in China. The Company drugs address needs in the areas of anti-infective, metabolism, cardiovascular sys....
CITIC Securities Co Ltd	CH	6030 HK	26653030	3.2984	999.99	19.02	CITIC Securities Co., Ltd. provides securities brokerage, trading, underwriting, investment banking, asset management, and investment

Zoomlion Heavy Industry Science and Tech	CH	1157 HK	21959110	0.9899	999.99	4.20	consulting services..... Zoomlion Heavy Industry Science and Technology Co., Ltd.manufactures and markets construction machinery. The Company's products include concrete machinery, cranes, road machinery, drilling equipment,....
AES Gener SA	CL	AESGENER CI	2088138	240880 0	766.88	-0.87	AES Gener S.A. generates and distributes electricity to customers in Chile, elsewhere in Latin America, and the United States. The Company operates thermoelectric and hydroelectric plants. Through S....
Sun Pharmaceutical IN Industries Ltd		SUNP IN	12310350	2957311	316.27	-12.87	Sun Pharmaceutical Industries Limited manufactures and markets pharmaceuticals for domestic and international distribution. The Company's pharmaceutical portfolio includes drugs in the areas of diabet....
Evraz	RU	EVRLN	5666503	1834374	208.91	-1.31	Evraz PLC mines iron ore and coal, and manufactures steel. The Company mines iron ore in Russia and Ukraine, and coal in Western Siberia. Evraz produces steel beams, channels, reinforcement bars, sl....
Haier Electronics Group Co Ltd	HK	1169 HK	11230840	4084829	174.94	8.69	Haier Electronics Group Co Ltd., through its subsidiaries, manufactures and sells washing

CSR Corp Ltd	CH	1766 HK	85534290 35964440	137.83	56.05	machines and water heaters..... CSR Corp Ltd provides a wide range of rolling stock products and services. The Company's products include locomotives, passenger carriages, freight wagons, MUs, rapid transit vehicles and key related ....
CITIC Pacific Ltd	HK	267 HK	44705860 21675640	106.25	10.22	Citic Pacific Limited manufactures special steel used in bearings, gears, springs, and high-pressurized piping steel. The Company also has operation in iron ore mining which supplies the raw material ....

Source: MidLincoln Research

#### Top Dividend Yields

Company	Country	Ticker	Div_Yield	Ex_Date	Change Year	Profile
Evergrande Real Estate Group Ltd	CH	3333 HK	9.85%	06/16/2015	+77.86%	Evergrande Real Estate Group Limited is an integrated residential property developer. The Company operates in property development, investment, management, and other related services.....
Tinkoff CS	RU	TCS LI	8.44%	12/11/2014	-37.74%	TCS Group Holding PLC, through its subsidiaries, provides retail banking services in the Russian market.....
Assore Ltd	SA	ASR SJ	8.12%	03/02/2015	-73.47%	Assore Limited is a mining holding company with primary interests in base minerals and metals. The Group mines and produces iron ore, manganese ore, ferrochrome, and ferromanganese.....
Ruentex Industries Ltd	TA	2915 TT	7.91%		+10.74%	Ruentex Industries Limited manufactures and markets textile products. The Company produces gingham, denim, cotton yarns, chambray, oxford, and flannel. Ruentex also sells and leases commercial and....
Inventec Corp	TA	2356 TT	7.78%		-16.35%	Inventec Corporation manufactures and markets computers and electronic word processing products. The Company's products include notebook computers, desktop computers, workstations, scientific

Natura Cosmeticos SA	BZ	NATU3 BZ	7.58%	02/19/2015	-30.74%	graphic.... Natura Cosmeticos SA produces cosmetics. The Company manufactures skin treatments, bath products and fragrances, and products for pregnant women and their babies.....
Megafon	RU	MFON RM	7.35%	07/10/2014	-1.74%	MegaFon OAO provides telecommunication services. The Company offers services including voice, sms, call forwarding, voice mail, roaming, conference call, fax transmission, data transmission, multimed.....
Turk Telekomunikasyon TUSA		TTKOM TI	7.26%	05/28/2015	+19.34%	Turk Telekomunikasyon A.S. is an integrated telecommunications services provider for businesses and individuals. The Company offers land and mobile telecommunications solutions, as well as Internet se.....
Ruentex Development Co Ltd	TA	9945 TT	7.23%		+9.68%	Ruentex Development Co., Ltd. develops, sells, and leases residential and commercial buildings which are constructed by independent contractors.....
Berjaya Sports Toto Bhd	MA	BST MK	7.19%	04/06/2015	-10.95%	Berjaya Sports Toto Berhad is an investment holding company. The Company through its subsidiaries, operates a non-four-digit betting games, leases computerized lottery equipment, manufactures and dist....

Source: MidLincoln Research

#### Closest Dividend Dates

Company	Country	Ticker	onemoreyear	DaysToDivx	Div_Yield	Profile
Semen Indonesia Persero Tbk PT	ID	SMGR IJ	2015-04-29	6	3.13%	PT Semen Indonesia (Persero) Tbk manufactures cement including portland cement, oil well cement, and mixed cement. Through its subsidiaries, the Company also develops and operates an industrial estate.....
Telekomunikasi Indonesia Persero Tbk PT	ID	TLKM IJ	2015-04-29	6	2.88%	PT Telekomunikasi Indonesia Persero Tbk is a telecommunication company that provides a variety of domestic telecommunications services such as telephone, telex, telegram, satellite, and leased lines s....
XL Axiata Tbk PT	ID	EXCL IJ	2015-05-14	21	1.56%	PT XL Axiata Tbk provides a wide range of mobile telecommunications services in Indonesia.....
Reliance Industries Ltd	IN	RIL IN	2015-05-16	23	1.03%	Reliance Industries Ltd. manufactures petrochemicals, synthetic fibers, fiber intermediates, textiles, blended yarn and polyester staple fiber.

Industrias Penoles SAB de CV	MX	PE&OLES* MM	2015-05-21	28	1.41%	The Company also owns a petroleum refinery cum petrochem.... Industrias Penoles, S.A. de C.V. is a mining group with integrated operations in smelting and refining non-ferrous metals, and producing chemicals. The Company produces refined silver, metallic bismu....
Eregli Demir ve Celik Fabrikalari TAS	TU	EREGL TI	2015-05-26	33	5.37%	Eregli Demir ve Celik Fabrikalari TAS (Erdemir) manufactures cold and hot rolled steel sheet and tinplate. The Company's products are used in the automotive, pipe, home appliance, pressurized contain....
DMCI Holdings Inc	PH	DMC PM	2015-05-27	34	1.53%	DMCI Holdings Inc., through its subsidiaries, provides general construction and infrastructure construction. DMCI also develops real estate and mines coal. In addition, DMCI manufactures cement and ot.... SM Investments Corporation is an investment holding company. The Company operates retail business and develops shopping mall and other real estate property. The Company also provides tourism services....
SM Investments Corp	PH	SM PM	2015-05-27	34	1.09%	SM Investments Corporation is an investment holding company. The Company operates retail business and develops shopping mall and other real estate property. The Company also provides tourism services....
UEM Sunrise Bhd	MA	UEMS MK	2015-05-28	35	2.88%	UEM Sunrise Bhd is a real estate investment and development company. The Company's activities include property development and land sales. The Company develops a range of projects including industrial....
MMC Corp Bhd	MA	MMC MK	2015-05-29	36	1.12%	MMC Corporation Berhad is an investment holding company. The Company, through its subsidiaries and associated company, operates a container port, provides power generation, distributes natural gas, an....

Source: MidLincoln Research

#### Cheapest on PE

Company	Country	Ticker	Est_PE	Est_PEG_Ratio	Rel_PE	Profile
FGC UES JSC	RU	FEES RM	2.41	-	-	Federal Grid Co Unified Energy System JSC provides long-haul electricity transmission.....
Gazprom OAO	RU	GAZP RM	3.24	4.9825	0.4859	Gazprom OAO operates gas pipeline systems, produces and explores gas, and transports high pressure gas in the Russian Federation and European countries. The Company is also engaged in oil production, ....

Korea Electric Power Corp	SK	015760 KS	3.38	0.1352	0.3867	Korea Electric Power Corporation (KEPCO) generates, transmits, and distributes electricity to South Korea for a variety of uses. The Company also builds and operates hydro-power, thermal-power, and n....
Gazpromneft	RU	SIBN RM	3.44	0.1643	0.6614	Gazprom Neft JSC is an integrated oil company engaged in the exploration, development, production, transportation, and sale of crude oil and gas. The Company is involved in oil refining, marketing of ....
Farglory Land Development Co Ltd	TA	5522 TT	3.99	-	0.3981	Farglory Land Development Co., Ltd. develops and sells residential and commercial buildings which are constructed by independent contractors.....
Guangzhou R&F Properties Co Ltd	CH	2777 HK	4.21	0.1332	0.5009	Guangzhou R&F Properties Company Limited, through its subsidiaries, develops, sells, and leases property in Guangzhou and Beijing, China. The Company also provides property management and agency servi....
Greentown China Holdings Ltd	CH	3900 HK	4.25	-	0.6010	Greentown China Holdings Ltd. develops real estate. The Company builds residential villas, low-rise apartment buildings, and high-rise apartment buildings for middle and high-income people.....
AK Transneft OAO	RU	TRNFP RM	4.51	0.7676	61.3278	AK Transneft OAO is a monopoly provider of pipeline oil transportation in Russia. The Company's pipelines pass from East Siberia to the western border of the country.....
TMK	RU	TRMK RM	4.58	1.6595	-	TMK OAO is a global supplier of tubular products for the oil and gas industry. The Company manufactures its core products, OCTG and line pipe, as well as pipes for industrial applications and offers s....
Agile Property Holdings Ltd	CH	3383 HK	4.60	0.1691	0.3524	Agile Property Holdings Limited develops and operates real estate. The Company primarily develops, owns and manages commercial and hotel properties. Agile has projects in various states of completio....

Source: MidLincoln Research

#### Cheapest Price/Book

Company	Country	Ticker	Price_Book	Est_PEG_Ratio	Est_PE	Profile
FGC UES JSC	RU	FEES RM	0.14	-	2.4081	Federal Grid Co Unified Energy System JSC provides long-haul electricity transmission.....
Centrais Eletricas Brasileiras SA	BZ	ELET3 BZ	0.16	-	-	Centrais Eletricas Brasileiras S.A. (Eletrobras) generates, transmits, and markets electricity through regional companies in Brazil. The Company plans, finances, coordinates, and supervises expansion....

Centrais

Companhias Eleticas Brasileiras SA	BZ	ELET6 BZ	0.20	-	-	and markets electricity through regional companies in Brazil. The Company plans, finances, coordinates, and supervises expansion....
CAP SA	CL	CAP CI	0.29	-	-	Cap SA, through its subsidiaries, mines, processes, and distributes iron and manganese ores for commercial and industrial uses. The Company manufactures liquid, laminated, and finished steel products....
Oi SA	BZ	OIBR4 BZ	0.29	-	-	Oi S.A. offers fixed-line and mobile telecommunications services in Brazil. The Company provides fixed-line and mobile telecommunications, data transmission, and Internet access and other service....
Harmony Gold Mining Co Ltd	SA	HAR SJ	0.34	-	-	Harmony Gold Mining Company Limited is a mining company which produces gold from its operations in the district of Virginia, Orange Free State. Harmony owns and operates the Harmony, Randfontein, Eva....
Usinas Siderurgicas de Minas Gerais SA	BZ	USIM5 BZ	0.35	-	-	Usinas Siderurgicas de Minas Gerais S.A. (Usiminas) produces steel. The Company manufactures flat rolled steel, hot and cold rolled steel and coil, raw and crude steel, pig iron, heavy plates, galva....
RusHydro JSC	RU	HYDR RM	0.36	0.4655	6.3398	Federal Hydrogenerating Company (RUSHYDRO) generates electricity. The Company owns and operates hydroelectric generating plants.....
Gazprom OAO	RU	GAZP RM	0.36	4.9825	3.2386	Gazprom OAO operates gas pipeline systems, produces and explores gas, and transports high pressure gas in the Russian Federation and European countries. The Company is also engaged in oil production, ....
Metalurgica Gerdau SA	BZ	GOAU4 BZ	0.37	-	26.1750	Metalurgica Gerdau S.A., manufactures steel. The Company has operations in several countries located in the Americas, Europe and Asia. Gerdau through the concept of manufacturing Mini Mill in most o....

Source: MidLincoln Research

#### Cheapest Price/Sales

Company Country Ticker Price\_Sales Est\_PEG\_Ratio Est\_PE Profile

Bumi Resources Tbk PT	ID	BUMI IJ	0.04	-	-	PT Bumi Resources Tbk operates in the exploration and exploitation of coal deposits, including coal mining, and oil exploration activities. The Company offers its services to cement companies and powe....
SK Holdings Co Ltd	SK	003600 KS	0.06	-	7.9290	SK Holdings Co.,Ltd. is a holding company. The Company, through its subsidiaries, operates refineries, chemicals, telecommunications, oil exploration, and transportation.....

Hanwha Corporation imports and exports petrochemicals, machinery.

Hanwha Corp	SK	000880 KS	0.08	-	14.2574	Automotives, electronics, and steel. The Company also produces explosives for the defense and construction industries. In addition, .... SK Networks Co., Ltd. is a general trading company. The Company trades general merchandise, such as steel, oil, timber, petrochemical, household appliances, clothing, textile products, and informatio....
SK Networks Co Ltd	SK	001740 KS	0.09	-	14.2725	JSFC Sistema is a publicly-listed investment company incorporated in Russia. The Company owns a diverse set of public and private companies which it holds in two distinct portfolios: Core assets and D....
AFK Sistema	RU	AFKS RM	0.10	-	8.6250	Doosan Corporation is a diversified manufacturing and service company. The Company's business area includes infrastructure support business, consumer & service business and electro-materials including....
Doosan Corp	SK	000150 KS	0.10	0.2934	17.8120	Korea Gas Corporation manufactures, wholesales, and distributes liquefied natural gas (LNG) and liquefied petroleum gas (LPG) throughout South Korea. The Company also constructs and operates LNG recei....
Korea Gas Corp	SK	036460 KS	0.10	0.8800	9.7638	Metalurgica Gerdau S.A., manufactures steel. The Company has operations in several countries located in the Americas, Europe and Asia. Gerdau through the concept of manufacturing Mini Mill in most o....
Metalurgica Gerdau SA	BZ	GOAU4 BZ	0.10	-	26.1750	Wistron Corporation manufactures and markets notebook computers, personal computers, and other related information products.....
Wistron Corp	TA	3231 TT	0.11	-	11.0859	TMK OAO is a global supplier of tubular products for the oil and gas industry. The Company manufactures its core products, OCTG and line pipe, as well as pipes for industrial applications and offers s....
TMK	RU	TRMK RM	0.14	1.6595	4.5803	

Source: MidLincoln Research