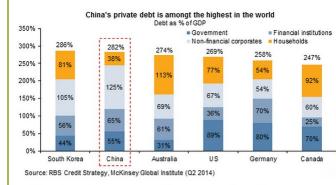


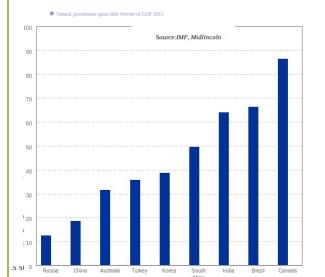
MidLincoln Emerging Markets Chart Art

Mining for Emerging Markets Ideas

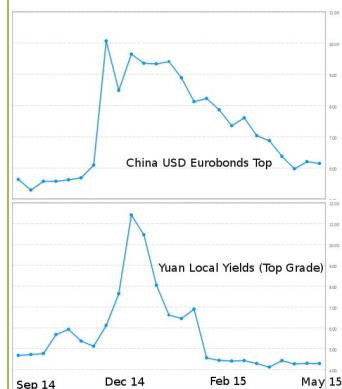
[China huge private debt problem is offset by relatively small public debt](#)



China - General government gross debt Percent of GDP rankings

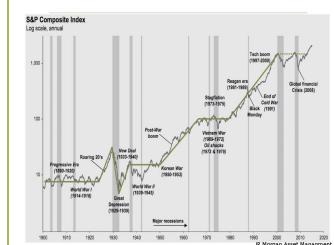


[China debt should react positively on the news of debt market liberalisation](#)



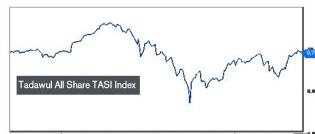
[During the Depression, the Dow hit its low, 41, on July 8, 1932. Economic conditions, though, kept deteriorating until Franklin D. Roosevelt took office in March 1933. By that time, the market had already advanced 30 percent. Or think back to the early days of World War II, when things were going badly for the United States in Europe and the Pacific. The market hit bottom in April 1942, well before Allied fortunes turned. Again, in the early 1980s, the time to buy stocks was when inflation raged and the economy was in the tank.](#)

[In short, bad news is an investor's best friend. It lets you buy a slice of America's future at a marked-down price. "okay"](#)

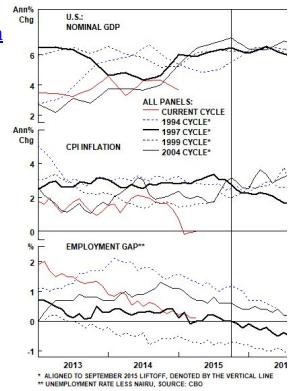


[Vladimir Lenin was born yesterday, 145 years ago. Lenin - bolshevik communist who overthrew first bourgeois government in Russia as well as Tzar. Lenin perceived as a fanatic, a communist prophet. Yet Lenin is only the second of its kind in more recent human history. The first](#)

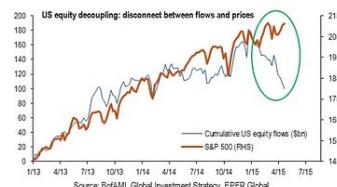
[In June Saudi stock market is set to open up for QIBs with \\$5bn AUM. Tadawul Index is remarkably flat this year however.](#)



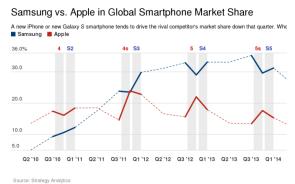
[This chart \(from BCA Research\) cycle the conditions for the FED what they were in the previous c](#)



[Big decoupling in recent weeks between US equity flows and prices correction risks will grow in absence of fresh inflows in coming weeks](#)



[Apple is behind Samsung once a Analytics\).. But financially Appl](#)



[German President Joachim Gauck Thursday called the World War I](#)

[Armenians a genocide and said C the responsibility. Gauck said at Cathederal that as a wartime ally c German soldiers took part in plan deportations of Armenians. "Wo the elderly were indiscriminately banished without any protection the desert, burned alive, chased, l death," he said. "This planned ar targeted Armenians for a sole re Armenians."](#)

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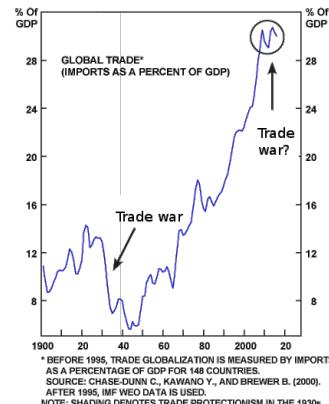
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how the trade grew in the last 100 years, but also it shows how difficult it has become to substitute imports. Therefore a strength in yuan could lead to massive weakness of the US dollar as US trade deficit widens.

Dollar is quite weak, off its recent

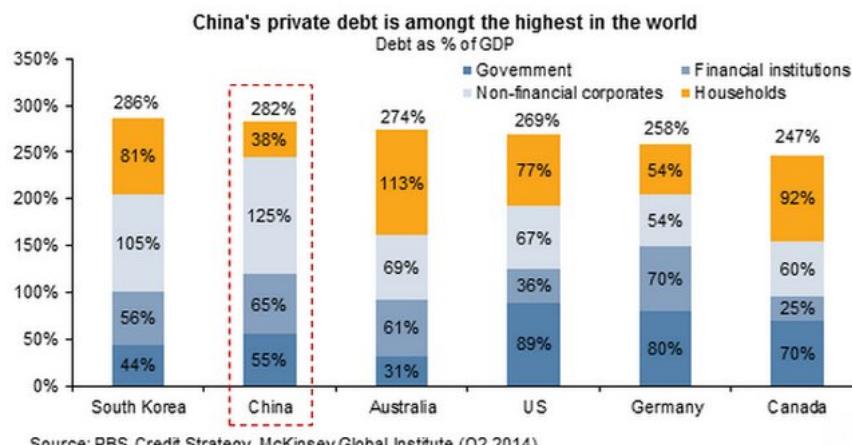


Some Popular Charts

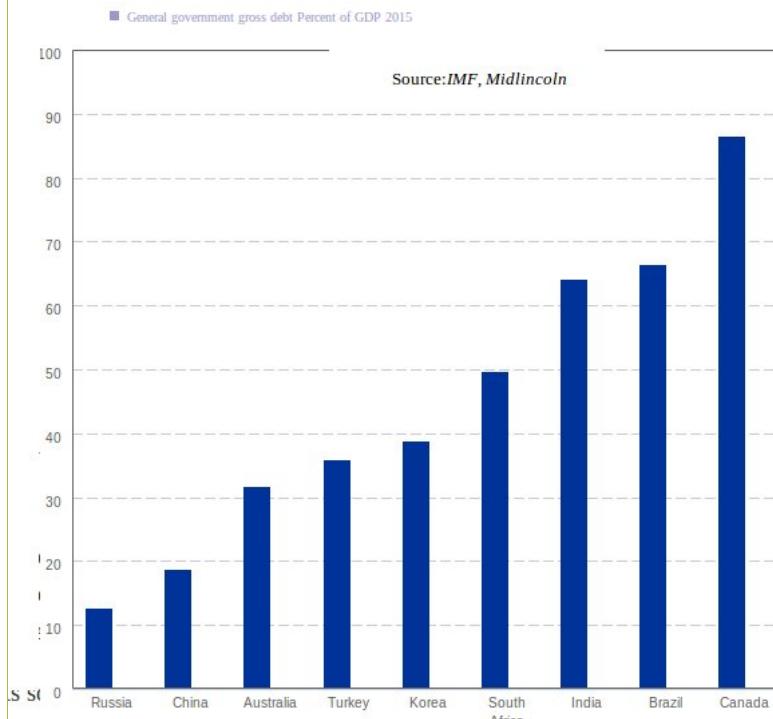
Charts

Charts

China huge private debt problem is offset by relatively small public debt

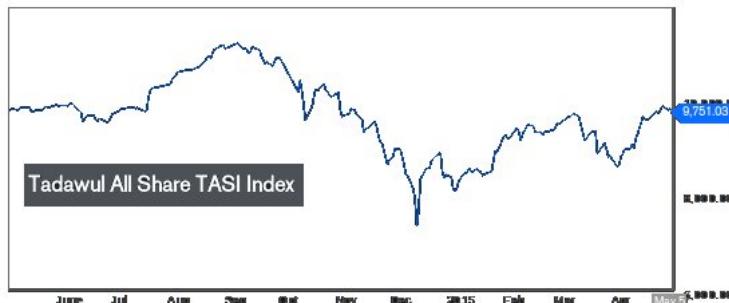


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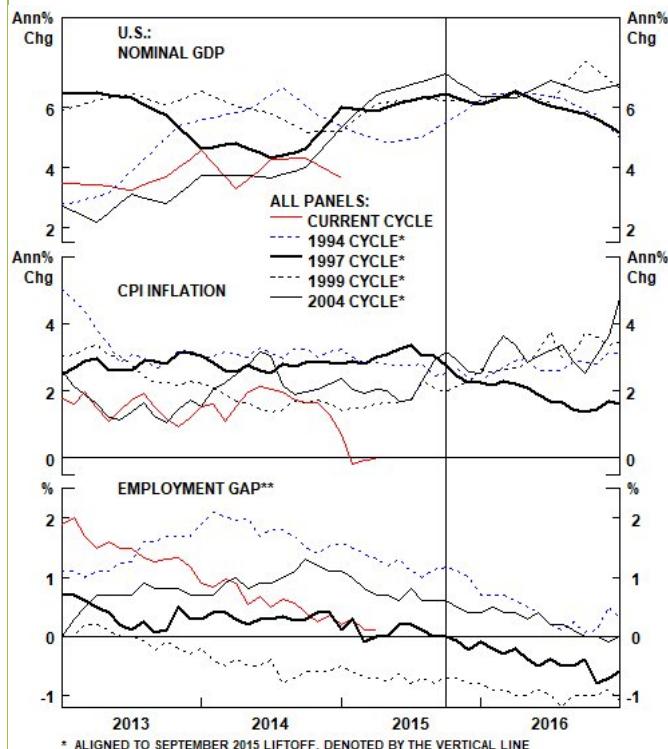
Source: Midlincoln Research

In June Saudi stock market is set to open up for QIBs with 5bn\$ AUM. Tadawul Index is remarkably flat this year



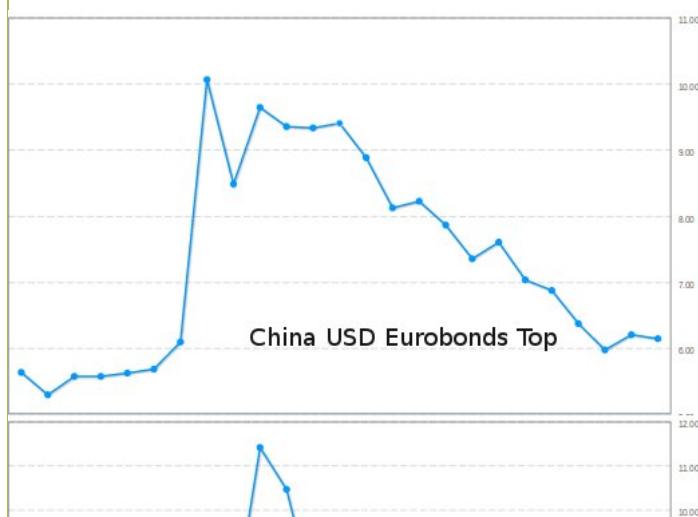
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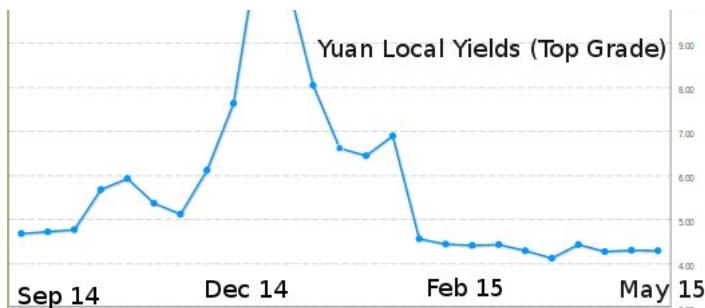
This chart (from BCA Research) shows that in the current cycle the conditions for the FED rate rise is far below in the previous cycles.



Source: *Midlincoln Research*

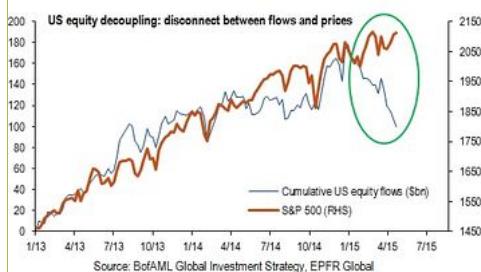
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Source: *Midlincoln Research*

Big decoupling in recent weeks between US equity flows and prices correction risks will grow in absence of free coming weeks



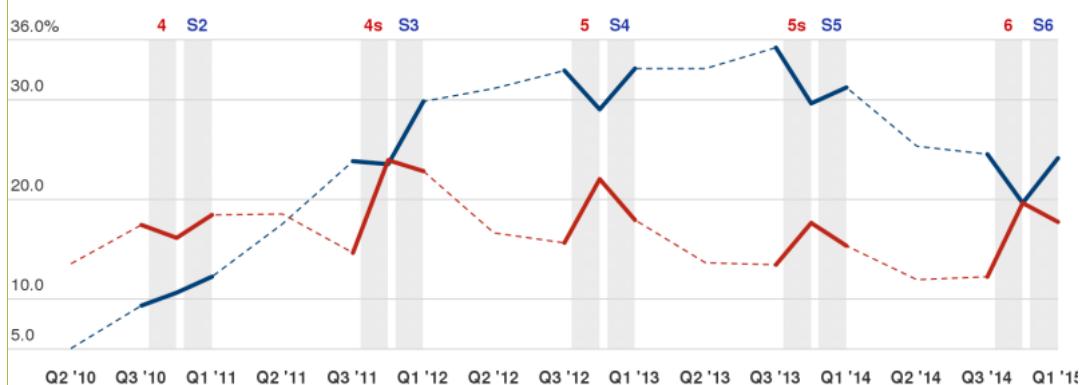
Source: *Midlincoln Research*

Apple is behind Samsung once again (Source: Strategy Analytics).. But financially Apple does much better

Samsung vs. Apple in Global Smartphone Market Share

A new iPhone or new Galaxy S smartphone tends to drive the rival competitor's market share down that quarter. Who suffers the most?

■ Samsung ■ Apple



Source: *Strategy Analytics*

Source: *Midlincoln Research*

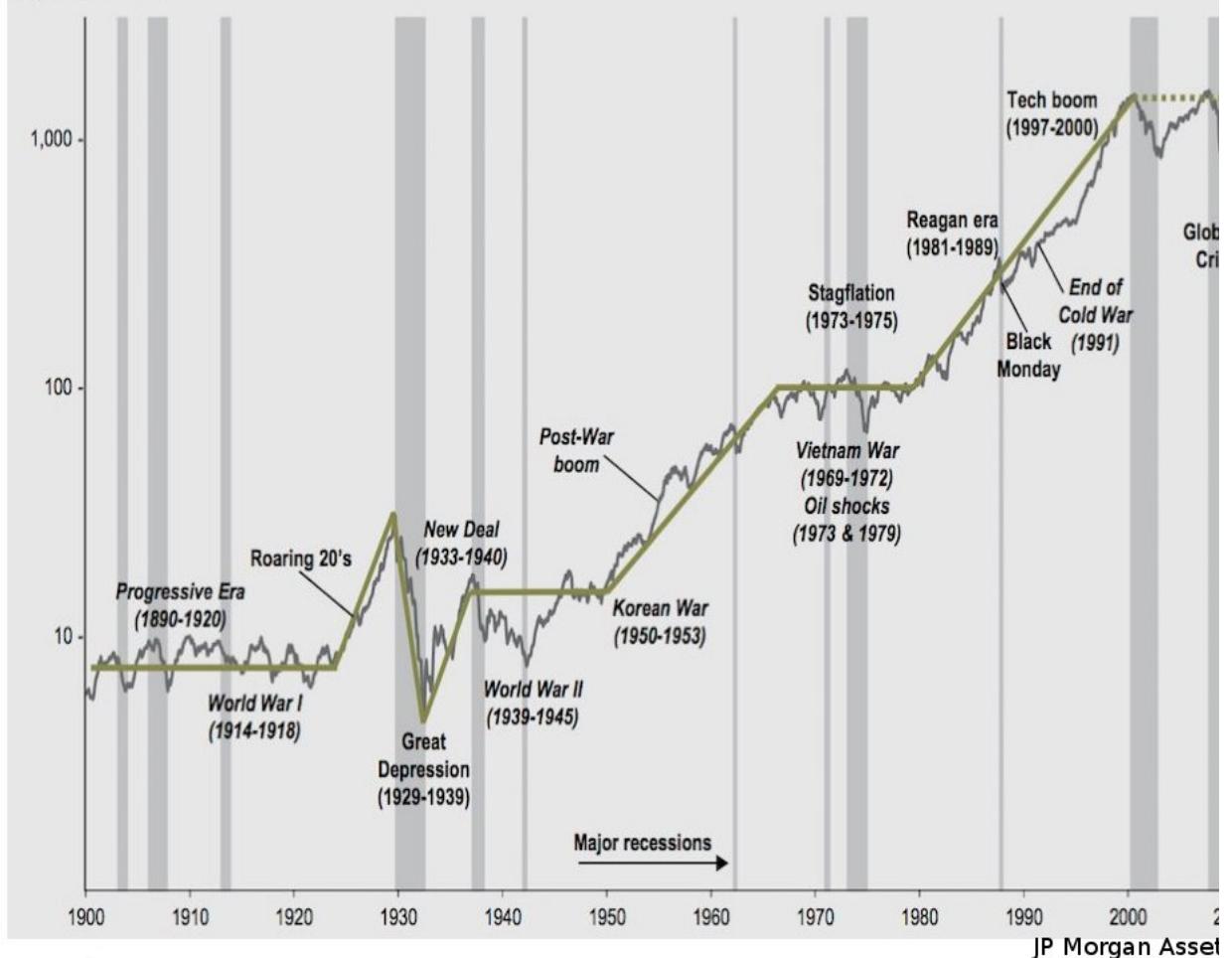
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well before Allied fortunes turned. Again, in the early 1980s, the time to buy stocks was when inflation raged and in the tank.

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S&P Composite Index

Log scale, annual



Source: Midlincoln Research

Current bear market in silver is almost the longest. Silver jumped 3% yesterday.



German President Joachim Gauck for the first time Thursday called the World War I massacre of 1.5 million Armenians a crime against humanity and said Germany bears some of the responsibility. Gauck said at a service in the Berlin Cathedral that as a member of the Central Powers, Germany had been part of the Ottoman Empire, German soldiers took part in planning and implementing deportations of Armenians. "Women and the elderly were indiscriminately sent on death marches, banished without any protection or food to the steppes, where they were burned alive, chased, beaten, and shot to death," he said. "This planned and calculated criminal act targeted Armenians for one reason: because they were Armenians."



Source: *Midlincoln Research*

Vladimir Lenin was born yesterday, 145 years ago. Lenin - bolshevik communist who overthrew first bourgeois Russia as well as Tzar. Lenin perceived as a fanatic, a communist prophet. Yet Lenin is only the second of its kind in human history. The first communist prophet was Mazdak (Persian: ????) (died c. 524 or 528). He has been seen as a socialist. Mazdak's followers are considered to be the first real socialists in human history by their emphasis on property and community work with benefits accruing to all. In many ways Mazdak's teaching can be understood as a revolution, and has been referred to as early "communism"...





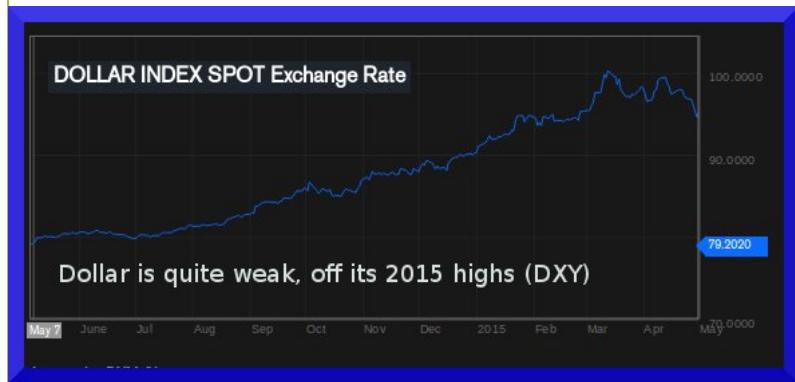
Source: *Midlincoln Research*

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Source: *BCA Research*

Dollar is quite weak, off its recent highs.



Source:ML Research